City of Tamarac Elected and Appointed Officers and Non-Represented Employees Retirement Plan

Jun 02, 2026 3:00 PM EDT

7525 NW 88th Avenue, Tamarac, FL 33321
City Hall Conference Room 105

TRUSTEES

James Twigger, Chair, 5th Member, Term ends 9/6/2026
Danielle Durgan, Appointed, Term ends 5/14/2028
Christine Cajuste, Elected, Term ends 8/23/2028
Diane Phillips, Appointed, Term ends 6/10/2029
Rodney Sims, Secretary, Elected, Term ends 10/21/2029

The Board may consider such other business as may come before it. In the event this agenda must be revised, such revised copies will be available to the public at the Board Meeting. All members are urged to attend this meeting. All meetings are open to the public, and interested parties are welcome to attend.

One or more City Commissioners may be in attendance at this meeting.

All meetings are open to the public. Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made at this meeting with respect to any matter considered at such meeting, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service at either of the following numbers: 1-800-955-8770 or 1-800-955-8771.

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1. Call to Order
2. Roll Call
3. Public Participation
4. Approval of the Minutes: March 3, 2026
5. New Business
   - 5.A. Annual Service Provider Assessments
     - Attorney
     - Auditor
     - Actuary
     - League of Cities
6. Old Business: None

7. Consent Agenda

7.A. Invoice Approvals $24,960.35

Date	Req. Num	Description	Amount
1/30/2026	R-2026-01-00188	FMPTF: Actuarial valuation and individual benefit statements as of October 1, 2025.	($17,250.00)
2/25/2026	R-2026-02-00250	United Members Insurance: Fiduciary Policy #SFD31210015-14 Renewal	($3,035.35)
2/27/2026	R-2026-02-00235	FMPTF: Prepare a no impact letter for Ordinance No O-2025-001.	($300.00)
2/27/2026	R-2026-02-00248	FMPTF: Individual benefit calculation for Thomas E. Vreeland.	($337.50)
2/27/2026	R-2026-02-00249	FMPTF: Individual benefit calculation for Brian London.	($337.50)
3/31/2026	R-2026-03-00303	FMPTF: Response to auditor.	($150.00)
4/7/2026	R-2026-04-00340	Klausner, Kaufman, Jensen & Levinson: Quarterly Retainer (2026-03-31 KKJL Bill 40423)	($2,500.00)
4/30/2026	R-2026-04-00394	FMPTF: Individual benefit calculation for Christine Cajuste.	($337.50)
4/30/2026	R-2026-04-00395	FMPT: Individual benefit calculation for Rosemary Fisher.	($712.50)
			($24,960.35)

7.B. One Time Distribution Approvals $34,580.69

Alfred Lugo $28,267.41
Steve Stewart $6,313.28

7.C. Recurring Monthly Distribution Approval $3,682.28 and Retro Payment Approval $3,682.28

Name	Start Date	Monthly Amount	Retro Amount
Brian London	2/1/2026	$1,421.48	$1,421.48
Thomas Vreeland	2/1/2026	$2,260.80	$2,260.80

7.D. Recurring Monthly Health Insurance Subsidy Approval: $375.00 and Retro Approval $375.00

Name	Start Date	Monthly Amount	Retro Amount
Brian London	2/1/2026	$150.00	$150.00
Thomas Vreeland	2/1/2026	$225.00	$225.00

8. Investment Performance: March 31, 2026

9. Reports

- 9.A. Chairman
- 9.B. Secretary
- 9.C. Attorney
  - 9.C.i. Memo: File Form 1 with the Florida Commission on Ethics
- 9.D. Administrator

10. Next Regular Quarterly Meeting Date: September 1, 2026

CITY OF TAMARAC ELECTED AND APPOINTED OFFICERS AND NON-REPRESENTED EMPLOYEES RETIREMENT PLAN
BOARD OF TRUSTEES MEETING
CITY HALL CONFERENCE ROOM 105
TUESDAY, MARCH 3, 2026 – 3:00 PM

1. **CALL TO ORDER**

   The meeting was called to order at 3:00 p.m. in Tamarac City Hall, 7525 N.W. 88th Ave., Conference Room 105, Tamarac, FL.

2. **ROLL CALL:**

   Trustees Present: James Twigger
   Rodney Sims
   Christine Cajuste
   Diane Phillips

   Also Present: Jeremy Langley: Florida League of Cities
   Lindsey Garber: Klausner, Kaufman, Jensen & Levinson
   Chuck Carr: Southern Actuarial Services via Teams

3. **10/01/2025 Actuarial Valuation**

   Mr. Carr presented the valuation. He reminded the Board that the report was only a draft until they approved it. He reminded the Board of the Plan's amendment to change the vesting for elected officials from 5 to 4 years. This did not have a significant financial impact on the Plan. Mr. Carr informed the Board that he made some assumption changes that did affect the funding of the Plan. He reminded them that by State Statute the Plan had to use the same mortality tables as the FRS. In this report he changed the salary increase tables, the disability tables, the termination tables, and the retirement assumption tables to match those of the FRS Senior Management tables. He explained that the City's auditors were asking him to perform an experience study to see if the assumptions he is using correlate with the Plan's actual data. He informed the Board that an experience study is very expensive and the Plan was not large enough to get meaningful results. By using the FRS tables, the Plan can piggyback on the FRS experience studies. Mr. Carr verified that the new health subsidy was figured into last year's valuation. The Board asked if the new longevity lump sum payment was accounted for in this valuation. Mr. Carr did not have that information because the lump sum was given after the fiscal year closed. Mr. Twigger informed the Board at the FPPTA training he attended, it was stated that the experience study should be done every 5-10 years. Mr. Carr recommended that the Board revisit the need for an experience study after they had time to see how the FRS tables tracked with the Plan's actual experience. Mr. Carr reminded the Board about the 5-year

smoothing technique used to spread the earnings/losses out over a 5-year period to help keep the contribution rate more stable. The Board discussed the fact that the funding rate keeps increasing every year. Mr. Carr informed the Board that the funding rate is for the accrued liabilities and not for future liabilities. The Board asked about the City using Advanced Employer Contributions last year. Ms. Cajuste explained that the City pays the estimated employers' required contribution at the beginning of each fiscal year. At the end of the fiscal year, the City calculates the actual amount owed and pays any additional contributions if needed. Last year the City opted to use Advanced Employer Contributions to make up the short fall. The City does not intend to carry a large balance in the advanced employer contributions.

A motion made by Ms. Phillips and seconded by Mr. Sims to approve the Actuarial Valuation as presented. The motion passed.

A motion made by Ms. Cajuste and seconded by Ms. Phillips to set the expected rate of return at 6.75% for the next year, the next several years, and the long term thereafter. The motion passed.

4. **PUBLIC PARTICIPATION - None**

5. **APPROVAL OF THE MINUTES**
   a. **December 2, 2025, Regular Meeting**
      The Board reviewed the Minutes.

      A motion made by Ms. Phillips and seconded by Mr. Sims to approve the minutes as presented. The motion passed.

6. **NEW BUSINESS**
   a. **Liability and E&O Insurance Police Renewal**
      Mr. Twigger informed the Board that the policy was renewed at the same rate as last year. He asked if the vendors needed to be put on the policy. Ms. Garber informed the Board that her firm, the League of Cities, and the Actuary had their own insurance. The Board could add the vendors to the policy, but it would cost more. Mr. Langley agreed that adding the vendors to the policy was not needed.
      A motion made by Ms. Cajuste and seconded by Mr. Sims to ratify the payment as presented. The motion passed.

7. **OLD BUSINESS- None**

8. **CONSENT AGENDA**
   a. **Invoice Approvals $16,881.25**
      The Board reviewed the invoices.

      A motion made by Ms. Cajuste and seconded by Ms. Phillips to approve the payments

as presented. The motion passed.

b. One Time Distribution Approvals $38,511.63
The Board reviewed the distributions.

A motion made by Mr. Sims and seconded by Ms. Cajuste to approve the distributions as presented. The motion passed.

c. Recurring Monthly Distribution Approvals – None

d. Recurring Monthly Health Insurance Subsidy Approvals - None

9. <u>INVESTMENT PERFORMANCE: DECEMBER 31, 2025</u>

Mr. Langley presented the report. He reported that the Fund ended the quarter at 1.21%. He reported that it was a moderate start to the year, but February was more volatile as the market reacted to the current events in the Middle East.

a. Review Investment Policy
Mr. Twigger reported at the FPPTA training it was discussed that the Board needed to annually review the investment policy. Mr. Langley informed the Board that it was generally good for pension boards to review the investment policy and asset allocations. He explained the FMPTF has an investment consultant and an investment advisory board that monitored the investments. Each month with the help of the investment consultant, the FMPTF rebalances the asset allocations to keep in compliance with the asset allocation guidelines.

10. <u>REPORTS</u>

a. Chairman: Mr. Sims reelected to the Board
Mr. Twigger congratulated Mr. Sims on being reappointed to the Board. Mr. Sims confirmed that he had taken the oath before the meeting with the City Clerk.

b. Secretary – None

c. Attorney
Memos – IRS Mileage Rate for 2026 and Required Documents for Posting by Plan Sponsor
Ms. Garber presented the Memos. She reported that the City was compliant and had all the required documents posted to the City's website. She asked Mr. Langley to post the public record custodian to the website the FMPTF maintains with the Boards information.

d. Administrator – None

11. <u>NEXT REGULAR QUARTERLY MEETING DATE:</u> June 2, 2026.

12. ADJOURNMENT

With no further business before the Board, the meeting was adjourned at 4:30 p.m.

_____

Secretary

_____

Date

Average	Christine Cajuste	James Twigger	Rodney Sims	Danielle Durgan	Diane Phillips	
						Attorney
						1. Administration
5	5	5		5	4	a. Invoice Accuracy
5	5	5		5	4	b. Customer Service
5	5	5		5	4	c. Communication
5	5	5		5	4	d. Professionalism
5	5	5		5	5	2. Staff Availability
5	5	5		5	5	3. Timeliness
5	5	5		5	4	4. Quality of Work
5	5	5		5	4	5. Cost Control
						Auditor
						1. Administration
5	5	5		5	3	a. Invoice Accuracy
5	5	5		5	3	b. Customer Service
5	5	5		5	3	c. Communication
5	5	5		5	3	d. Professionalism
5	5	5		5	3	2. Staff Availability
4	3	5		5	3	3. Timeliness
5	5	5		5	3	4. Quality of Work
5	5	5		5	3	5. Cost Control
						Actuary
						1. Administration
5	4	5		5	5	a. Invoice Accuracy
5	4	5		5	5	b. Customer Service
5	3	5		5	5	c. Communication
5	4	5		5	5	d. Professionalism
5	3	5		5	5	2. Staff Availability
4	4	3		5	5	3. Timeliness
5	4	5		5	5	4. Quality of Work
5	4	5		5	5	5. Cost Control
						Administrator: FLC
						1. Administration
5	5	5		5	4	a. Invoice Accuracy
5	5	5		5	5	b. Customer Service
5	5	5		5	4	c. Communication
5	5	5		5	5	d. Professionalism
5	5	5		5	5	2. Staff Availability
5	5	5		5	4	3. Timeliness
5	5	5		5	5	4. Quality of Work
5	5	5		5	5	5. Cost Control

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-01-00078
Invoice Date:	01/13/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0126 Actuarial valuation and individual benefit statements as of October 1, 2025.	17,250.00

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

UNITED MEMBERS INSURANCE

6826 W. Linebaugh Ave
Tampa. FL 33625
Telephone: (813) 265-2300
http://unitedmembersinsurance.com

Invoice # 3180	Page 1 of 1
Account Number	Date
TAMAELE-01	2/19/2026
Balance Due On	
05/01/2026	
Amount Paid	Amount Due
	$3,035.35

Please pay Balance by the Due Date noted above!

Please Make Check Payable to:
United Members Insurance

Please retun a copy of this invoice with your payment.

City of Tamarac Elected & Appointed &
Non-Represented Employees Pension Plan
7525 Northwest 88th Avenue
Tamarac, FL 33321

Fiduciary Liability Policy Number: SFD31210015-14 Effective: 5/1/2026 to 5/1/2027

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
10866	5/1/2026	5/1/2026	RENB	Base Premium	$3,005.00
10867	5/1/2026	5/1/2026	FIGA	FIGA Surcharge	$30.35
				Total Invoice Balance:	**$3,035.35**

THANK YOU FOR YOUR BUSINESS!

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-02-00098
Invoice Date:	02/13/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0226 Prepare a no impact letter for Ordinance No O-2025-001.	300.00

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-02-00125
Invoice Date:	02/19/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0226b Individual benefit calculation for Thomas E. Vreeland.	337.50

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-02-00126
Invoice Date:	02/19/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0226a Individual benefit calculation for Brian London.	337.50

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-03-00151
Invoice Date:	03/13/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0326 Response to auditor.	150.00

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

FLORIDA LEAGUE OF CITIES
Attn: MR. PAUL SHAMOUN
P. O. BOX 1757
TALLAHASSEE, FL 32302

March 31, 2026
Bill # 40423

CLIENT: FLORIDA LEAGUE OF CITIES : FLC
MATTER: CITY OF TAMARAC - RETIREMENT PLAN :050037

Professional Fees

Date	Description	Hours	Amount
03/02/26	PREP FOR MEETING; REVIEW VALUATION; REVIEW VESTING FOR DUAL EMPLOYEES; DRAFT EMAIL TO PLAN ADMIN RE MISSING KKJL FIRM MEMOS	1.00	0.00
03/03/26	TRAVEL TO/FROM MEETING	0.70	0.00
03/03/26	ATTENDANCE OF MEETING; CHAT WITH STEPHANIE SMITH RE HEALTH SUBSIDY PARAMETERS	1.90	0.00
03/04/26	REVIEW/RESPOND TO EMAIL RE REQUIRED DOCUMENTS TO BE POSTED TO PLAN SPONSOR WEBSITE	0.40	0.00
03/13/26	DRAFT CLIENT MEMO RE ADA WEBSITE COMPLIANCE	0.10	0.00
03/26/26	REVIEW MINUTES, RESPOND TO EMAIL RE SAME	0.30	0.00
03/31/26	RETAINER	0.00	2,500.00
	Total for Services	**4.40**	**$2,500.00**

CURRENT BILL TOTAL AMOUNT DUE **$ 2,500.00**

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-04-00193
Invoice Date:	04/22/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No, 312-0426a. Individual benefit calculation for Christine Cajuste.	337.50

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Retirement Services
Florida Municipal Pension Trust
P.O. Box 1757
301 S. Bronough St. Suite 300
Tallahassee, FL 32302-1757

Invoice Number:	I-2026-04-00191
Invoice Date:	04/22/2026
Print Date:	05/15/2026
Acct. Cust ID:	Tamarac

Bill to:

Mr. James Twigger
Chief Information Officer
Tamarac Executive & Professional
7525 NW 88th Avenue
Tamarac, FL 33321

Description	Amount
Invoice No. 312-0426 Individual benefit calculation for Rosemary Fisher.	712.50

*If paying by check, please make the check payable to Florida Municipal Pension Trust Fund and return 1 copy of the invoice with the payment. Thank you.

Docusign Envelope ID: 10E0D6A7-650D-47F1-8470-EC309BB65EBB

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Florida Municipal Pension Trust Fund
Mailing address:
ATTN: Retirement Services
P.O. Box 1757
Tallahassee, FL 32302-1757
Telephone: Toll free (888) 945-7401 **Fax: 850-222-380**
Email: FMPTF@flcities.com

PROTECTING THE RETIREMENT OF THOSE SERVING THE PUBLIC

REQUEST FOR RETURN OF EMPLOYEE CONTRIBUTIONS ONLY

This application must be signed in all areas where Signature is requested or it will be returned to you

Employer Name: City of Tamarac

Your name: Alfred Lugo *Social Security#: [redacted]

Date of Birth: [redacted]

Address: [redacted]

Home Phone [redacted] Cell Phone [redacted] Email address: [redacted]

Return of Employee Contributions Before Early or Normal Retirement

By signing below, I elect to receive only my accumulated contributions plus interest, if outlined in the plan document. I understand receipt of these funds prior to early or normal retirement will cause immediate suspension of further contribution and participation as well as any entitlement to benefits whatsoever under my employer's retirement plan. My request **will be processed within 90 days**.

Signed by: [redacted]
Signature

12/19/2025 | 12:41 PM EST
Date

Special Tax Notice Regarding Plan Distributions

Participants should review the Special Tax Notice regarding plan distributions (attached) before deciding how to receive benefits from the employer's retirement plan. In particular, this notice explains that 20% of your plan distribution is required to be withheld for federal income tax purposes unless you elect a direct rollover of your plan benefits to another employer plan or an individual retirement account (IRA). If this form is not attached, please request from the administrator.

I have reviewed and understood the provisions of the Special Tax Notice Regarding Plan Distributions.

Signed by: [redacted]
Signature

12/19/2025 | 12:41 PM EST
Date

*Social Security numbers are requested and maintained on behalf of all plan participants, beneficiaries and retirees for data collection, reconciliation, tracking, benefit processing, tax reporting, and identity verification purposes. Social Security numbers are also used as a unique numeric identifier and may be used for death record searches for retirees.

Docusign Envelope ID: 10E0D6A7-650D-47F1-8470-EC309BB65EBB

Participant's Certification – Waiver of 30-day waiting period

I wish to have my distribution from the plan made as soon as possible. Therefore, I hereby waive the 30-day time period otherwise required between the date the "Special Tax Notice" was provided to me and the date that my election regarding my disbursement is implemented.

In connection with this waiver, I hereby confirm the following:

I acknowledge receipt of a written "Special Tax Notice" informing me of some of the tax implications associated with the distribution options available to me; that I understand I am entitled to a reasonable period of not less than 30 days from the date the notice was provided to me in which to decide whether to elect a direct rollover or lump sum until my distribution is implemented.

Signed by: 54A196E0EDFE416...
Signature

12/19/2025 | 12:41 PM EST
Date

**Lump Sum Payment Options

A return of contributions from the Plan that is eligible for "rollover" (pre-tax contributions) can be taken in two ways. You can have all or any portion of your payment either (A) PAID IN A "DIRECT ROLLOVER" **OR** (B) PAID TO YOU. A rollover is a payment of your Plan benefits to your individual retirement account (IRA) or to another employer plan. Your choice will affect the taxes you owe. Consult a tax professional if you have questions. Please make your choice below:

CHOOSE 1 option below – either A. Direct Rollover OR B. Paid to you:

A. DIRECT ROLLOVER

_____ I choose a direct rollover. I am rolling over to (choose one): ___Traditional IRA
___ Deferred Comp 457(b)
_X_ Other (specify) n/a

Account # where your funds are being rolled over to: n/a

MARK YOUR CHOICE BELOW FOR YOUR ROLLOVER – EITHER A CHECK OR A WIRE:

_X_ Initial **CHECK** - I choose to have a check paid/mailed to my financial institution. **Payment can only be made DIRECTLY to your financial institution AND MAILED to your financial institution.**
Make check payable to: n/a and mail check to n/a

___ Initial **WIRE** - I choose to have my **rollover** payment wired directly to my financial institution.
Wire Instructions for Rollover ONLY: **(If you are receiving funds directly DO NOT complete this section – you will complete a Direct Deposit Agreement)**
Bank Name: n/a
Bank Address: n/a
ABA#: n/a
Bank Acct#: n/a

B. PAID TO YOU

_X_ I acknowledge that 20% will be withheld from my plan distribution and that additional withholding may be required for early distribution. "After tax" employee contributions are non-taxable when paid to you and they are ineligible for rollover. In order to receive my payment, I have enclosed a completed **Direct Deposit Agreement and voided check** to this form.

Signed by: 54A196E0EDFE416...
Signature

12/19/2025 | 12:41 PM EST
Date

**We are unable to provide tax advice. Please contact a Tax Advisor in order to make your decision on how to receive your distribution. A Special Tax Notice is provided to you along with this request form to provide general guidance.

Docusign Envelope ID: 10E0D6A7-650D-47F1-8470-EC309BB65EBB

To be Completed by the Employer

Please attach employee contribution history broken down by fiscal year.

Date of Hire: 1/18/2022 Date of Termination: 8/18/2025

I have reviewed this request for a return of employee contributions and provided the employee contribution information in accordance with our payroll records.

Signed by:
Stephanie Smith Pension Administration Specialist 12/22/2025 | 6:03 AM EST
ACB94B6D158B4B7...

Employer Signature, Title Date

Please submit ALL of the following:

1. Request for Return of Contributions Only Form
2. Copy of your Social Security Card
3. If payable directly to you – Direct Deposit Agreement, including a voided check

Return to: **FMPTF**
P.O. Box 1757
Tallahassee, FL 32302
Fax: (850) 222-3806
Email: FMPTF@flcities.com

Docusign Envelope ID: 22DB5B6C-65C1-4C6A-89F5-59BF2DB8EC15

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Florida Municipal Pension Trust Fund
Mailing address:
ATTN: Retirement Services
P.O. Box 1757
Tallahassee, FL 32302-1757
Telephone: Toll free (888) 945-7401 **Fax: 850-222-380**
Email: FMPTF@flcities.com

PROTECTING THE RETIREMENT OF THOSE SERVING THE PUBLIC

REQUEST FOR RETURN OF EMPLOYEE CONTRIBUTIONS ONLY

This application must be signed in all areas where Signature is requested or it will be returned to you

Employer Name: City of Tamarac

Your name: Steve Stewart *Social Security#: [redacted]

Date of Birth: [redacted]

Address: [redacted]

Home Phone [redacted] Cell Phone: [redacted] Email address: [redacted]

Return of Employee Contributions Before Early or Normal Retirement

By signing below, I elect to receive only my accumulated contributions plus interest, if outlined in the plan document. I understand receipt of these funds prior to early or normal retirement will cause immediate suspension of further contribution and participation as well as any entitlement to benefits whatsoever under my employer's retirement plan. My request **will be processed within 90 days**.

Signed by: Steve Stewart C08DF1ED0825470... 2/3/2026 | 9:24 AM EST

Signature Date

Special Tax Notice Regarding Plan Distributions

Participants should review the Special Tax Notice regarding plan distributions (attached) before deciding how to receive benefits from the employer's retirement plan. In particular, this notice explains that 20% of your plan distribution is required to be withheld for federal income tax purposes unless you elect a direct rollover of your plan benefits to another employer plan or an individual retirement account (IRA). If this form is not attached, please request from the administrator.

I have reviewed and understood the provisions of the Special Tax Notice Regarding Plan Distributions.

Signed by: Steve Stewart C08DF1ED0825470... 2/3/2026 | 9:24 AM EST

Signature Date

*Social Security numbers are requested and maintained on behalf of all plan participants, beneficiaries and retirees for data collection, reconciliation, tracking, benefit processing, tax reporting, and identity verification purposes. Social Security numbers are also used as a unique numeric identifier and may be used for death record searches for retirees.

Participant's Certification – Waiver of 30-day waiting period

I wish to have my distribution from the plan made as soon as possible. Therefore, I hereby waive the 30-day time period otherwise required between the date the "Special Tax Notice" was provided to me and the date that my election regarding my disbursement is implemented.

In connection with this waiver, I hereby confirm the following:

I acknowledge receipt of a written "Special Tax Notice" informing me of some of the tax implications associated with the distribution options available to me; that I understand I am entitled to a reasonable period of not less than 30 days from the date the notice was provided to me in which to decide whether to elect a direct rollover or lump sum until my distribution is implemented.

Signed by: Steve Stewart C08DF1ED0825470... — Signature

2/3/2026 | 9:24 AM EST — Date

**Lump Sum Payment Options

A return of contributions from the Plan that is eligible for "rollover" (pre-tax contributions) can be taken in two ways. You can have all or any portion of your payment either (A) PAID IN A "DIRECT ROLLOVER" **OR** (B) PAID TO YOU. A rollover is a payment of your Plan benefits to your individual retirement account (IRA) or to another employer plan. Your choice will affect the taxes you owe. Consult a tax professional if you have questions. Please make your choice below:

CHOOSE 1 option below – either A. Direct Rollover OR B. Paid to you:

A. DIRECT ROLLOVER

__X__ I choose a direct rollover. I am rolling over to (choose one): ___Traditional IRA
___ Deferred Comp 457(b)
_X_ Other (specify [redacted])

Account # where your funds are being rolled over to: 261808044

MARK YOUR CHOICE BELOW FOR YOUR ROLLOVER – EITHER A CHECK OR A WIRE:

___ Initial: SS **CHECK** - I choose to have a check paid/mailed to my financial institution. **Payment can only be made DIRECTLY to your financial institution AND MAILED to your financial institution.**
Make check payable to: _____ and mail check to _____

X Initial: SS **WIRE** - I choose to have my **rollover** payment wired directly to my financial institution.
Wire Instructions for Rollover ONLY: **(If you are receiving funds directly DO NOT complete this section – you will complete a Direct Deposit Agreement)**

Bank [redacted]
Bank A
ABA#:
Bank A

B. PAID TO YOU

_____ I acknowledge that 20% will be withheld from my plan distribution and that additional withholding may be required for early distribution. "After tax" employee contributions are non-taxable when paid to you and they are ineligible for rollover. In order to receive my payment, I have enclosed a completed **Direct Deposit Agreement and voided check** to this form.

Signed by: Steve Stewart C08DF1ED0825470... — Signature

2/3/2026 | 9:24 AM EST — Date

**We are unable to provide tax advice. Please contact a Tax Advisor in order to make your decision on how to receive your distribution. A Special Tax Notice is provided to you along with this request form to provide general guidance.

Docusign Envelope ID: 22DB5B6C-65C1-4C6A-89F5-59BF2DB8EC15

To be Completed by the Employer

Please attach employee contribution history broken down by fiscal year.

Date of Hire: 07/30/2025 Date of Termination: 01/13/2026

I have reviewed this request for a return of employee contributions and provided the employee contribution information in accordance with our payroll records.

Signed by:
Stephanie Smith
ACB94B6D150B4B7...

Pension Administration Specialist

Employer Signature, Title

2/3/2026 | 11:53 AM EST

Date

Please submit ALL of the following:

1. Request for Return of Contributions Only Form
2. Copy of your Social Security Card
3. If payable directly to you – Direct Deposit Agreement, including a voided check

Return to: **FMPTF**
P.O. Box 1757
Tallahassee, FL 32302
Fax: (850) 222-3806
Email: FMPTF@flcities.com

Docusign Envelope ID: 32483BD5-DE79-4821-8CE2-6DB71EC8B419

CITY OF TAMARAC ELECTED AND APPOINTED OFFICERS AND NON-REPRESENTED EMPLOYEES RETIREMENT PLAN

Election Form for Payment of Retirement Benefits

Name of Participant: **Brian London** Social Security No.: [redacted]
Home Address:

(City) (State) (Zip Code)

You are eligible to receive retirement benefits from the plan, payable on the first day of each month commencing **February 1, 2026**. The following shows the amount of your monthly benefits under different methods of payment as provided under the plan. Please indicate the form of payment under which you wish to receive your benefits by checking the appropriate box.

- [ ] Life Annuity – a monthly income of **$1,530.92** payable to you during your lifetime. No further payments will be made after your death.
- [ ] 10 Years Certain and Life Thereafter – a monthly income of **$1,513.27** payable to you during your lifetime. In the event of your death prior to receiving payment for 10 years (120 payments), your designated beneficiary will continue to receive the same amount of retirement income for the remaining 10-year period.
- [x] 50% Joint and Contingent – a monthly income of **$1,421.48** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$710.74** payable during the remaining lifetime of the beneficiary.
- [ ] 50% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$1,413.83** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$706.92** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$1,513.27** payable during your remaining lifetime.
- [ ] $66^{2}/_{3}$% Joint and Contingent – a monthly income of **$1,388.38** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$925.59** payable during the remaining lifetime of the beneficiary.
- [ ] $66^{2}/_{3}$% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$1,378.25** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$918.83** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$1,513.27** payable during your remaining lifetime.
- [ ] 75% Joint and Contingent – a monthly income of **$1,372.42** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,029.32** payable during the remaining lifetime of the beneficiary.
- [ ] 75% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$1,361.13** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,020.85** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$1,513.27** payable during your remaining lifetime.
- [ ] 100% Joint and Contingent – a monthly income of **$1,326.64** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,326.64** payable during the remaining lifetime of the beneficiary.

Docusign Envelope ID: 32483BD5-DE79-4821-8CE2-6DB71EC8B419

☐ 100% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$1,312.21** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,312.21** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$1,513.27** payable during your remaining lifetime.

Note: Regardless of the method of payment you choose, the amount of benefits payable to you or on your behalf will be at least equal to the amount of your own contributions to the plan with interest. The joint and contingent benefits shown above were calculated based upon your designated beneficiary named below and payable only to this beneficiary.

Name of Beneficiary: **Chante Dagenais** Social Security No.: [redacted]

Birth Date: [redacted]
Home Address:

(City) (State) (Zip Code)

2/16/2026 | 11:24 AM EST
Date

DocuSigned by:
83D38C8FB6A840D...
Signature of Participant

Docusign Envelope ID: A8BEAFAD-C38E-4CE3-9ABB-22B82113C439

CITY OF TAMARAC ELECTED AND APPOINTED OFFICERS AND NON-REPRESENTED EMPLOYEES RETIREMENT PLAN

Election Form for Payment of Retirement Benefits

Name of Participant: **Thomas E. Vreeland** Social Security No.: [redacted]
Home Address:

(City) (State) (Zip Code)

You are eligible to receive retirement benefits from the plan, payable on the first day of each month commencing **February 1, 2026**. The following shows the amount of your monthly benefits under different methods of payment as provided under the plan. Please indicate the form of payment under which you wish to receive your benefits by checking the appropriate box.

☐ Life Annuity – a monthly income of **$2,375.06** payable to you during your lifetime. No further payments will be made after your death.

☐ 10 Years Certain and Life Thereafter – a monthly income of **$2,284.58** payable to you during your lifetime. In the event of your death prior to receiving payment for 10 years (120 payments), your designated beneficiary will continue to receive the same amount of retirement income for the remaining 10-year period.

☐ 50% Joint and Contingent – a monthly income of **$2,268.03** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,134.02** payable during the remaining lifetime of the beneficiary.

☒ 50% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$2,260.80** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,130.40** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$2,284.58** payable during your remaining lifetime.

☐ $66^{2}/_{3}$% Joint and Contingent – a monthly income of **$2,234.45** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,489.63** payable during the remaining lifetime of the beneficiary.

☐ $66^{2}/_{3}$% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$2,213.02** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,475.35** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$2,284.58** payable during your remaining lifetime.

☐ 75% Joint and Contingent – a monthly income of **$2,218.05** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,663.54** payable during the remaining lifetime of the beneficiary.

☐ 75% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$2,189.90** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$1,642.43** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$2,284.58** payable during your remaining lifetime.

☐ 100% Joint and Contingent – a monthly income of **$2,170.22** payable to you during your lifetime. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$2,170.22** payable during the remaining lifetime of the beneficiary.

Docusign Envelope ID: A8BEAFAD-C38E-4CE3-9ABB-22B82113C439

☐ 100% Joint and Contingent including the optional "pop-up" feature – a monthly income of **$2,123.30** payable to you. Upon your death, your designated beneficiary, if still living, will receive a monthly income of **$2,123.30** payable during the remaining lifetime of the beneficiary. Upon the death of your beneficiary, if still living, you will receive a monthly income of **$2,284.58** payable during your remaining lifetime.

Note: Regardless of the method of payment you choose, the amount of benefits payable to you or on your behalf will be at least equal to the amount of your own contributions to the plan with interest. The joint and contingent benefits shown above were calculated based upon your designated beneficiary named below and payable only to this beneficiary.

Name of Beneficiary: **Janice Vreeland** Social Security No.: [redacted]

Birth Date: [redacted]
Home Address:

(City) (State) (Zip Code)

2/17/2026 | 3:12 PM EST

Signed by:
Thomas Vreeland
FDFF5378305A410...

Date Signature of Participant

Docusign Envelope ID: 32483BD5-DE79-4821-8CE2-6DB71EC8B419

SOUTHERN ACTUARIAL SERVICES

Post Office Box 888343
Atlanta, Georgia 30356-0343
Telephone 770.392.0980
Facsimile 770.392.2193

February 15, 2026

Ms. Stephanie Forbes
Financial Analyst
Florida League of Cities
P. O. Box 1757
Tallahassee, FL 32302-1757

Re: City of Tamarac Elected and Appointed Officers and Non-Represented Employees Retirement Plan

Dear Stephanie:

In response to your request, I have calculated the late retirement benefit payable to Mr. Brian London beginning February 1, 2026.

Please note that my calculation is based on the information set forth on the enclosed benefit calculation worksheet. If any of the assumed information is incorrect, then the amount of Mr. London's monthly benefit may change.

Based on my understanding of the terms of the plan, Mr. London is entitled to receive a late retirement benefit beginning **February 1, 2026** (his late retirement date) equal to **$1,513.27** per month. This benefit is payable as a 10-year certain and life annuity. Alternatively, Mr. London may elect to receive an optional form of payment. We have set forth certain options on the enclosed worksheet.

Also, Mr. London is entitled to a health insurance subsidy benefit beginning February 1, 2026 equal to $150.00 per month. This benefit is payable to Mr. London until he reaches age 65.

If you have any questions or changes, do not hesitate to call me.

Sincerely,

Randolph W. Moon
Actuarial Analyst

Enclosure as stated

SOUTHERN ACTUARIAL SERVICES

Post Office Box 888343
Atlanta, Georgia 30356-0343
Telephone 770.392.0980
Facsimile 770.392.2193

February 18, 2026

Ms. Stephanie Forbes
Financial Analyst
Florida League of Cities
P. O. Box 1757
Tallahassee, FL 32302-1757

Re: City of Tamarac Elected and Appointed Officers and Non-Represented Employees Retirement Plan

Dear Stephanie:

In response to your request, I have calculated the late retirement benefit payable to Mr. Thomas E. Vreeland beginning February 1, 2026.

Please note that my calculation is based on the information set forth on the enclosed benefit calculation worksheet. If any of the assumed information is incorrect, then the amount of Mr. Vreeland's monthly benefit may change.

Based on my understanding of the terms of the plan, Mr. Vreeland is entitled to receive a late retirement benefit beginning **February 1, 2026** (his late retirement date) equal to **$2,284.58** per month. This benefit is payable as a 10-year certain and life annuity. Alternatively, Mr. Vreeland may elect to receive an optional form of payment. We have set forth certain options on the enclosed worksheet.

Also, Mr. Vreeland is entitled to a health insurance subsidy benefit beginning February 1, 2026 equal to $225.00 per month. This benefit is payable to Mr. Vreeland until he reaches age 65.

If you have any questions or changes, do not hesitate to call me.

Sincerely,

Randolph W. Moon

Randolph W. Moon
Actuarial Analyst

Enclosure as stated

Plan Information for Quarter Ending

March 31, 2026

Tamarac Executive & Professional

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Beginning Balance	$91,506,399.99
Contributions	$299,546.78
Earnings	($1,499,569.98)
Distributions	($875,939.85)
Expenses	($38,291.60)
Other	$0.00
Ending Balance	$89,392,145.34

Cash	$536,352.87	0.6%
Broad Market HQ Bond Fund	$14,481,527.55	16.2%
Core Plus Fixed Income	$13,319,429.66	14.9%
Diversified Large Cap	$22,437,428.48	25.1%
Diversified Small to Mid Cap	$12,067,939.62	13.5%
International Equity	$19,129,919.10	21.4%
Core Real Estate	$7,419,548.06	8.3%

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Tamarac Executive & Professional

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2026 to 03/31/2026

Beginning Balance	Contributions	Earnings/(Losses)	Distributions	Fees / Req. / Exp.	Other	Ending Balance
$91,506,399.99	$299,546.78	($1,499,569.98)	($875,939.85)	($38,291.60)	$0.00	$89,392,145.34

Transaction Detail

Contributions

Contribution Detail

Date	Payroll Ending	Employer	EE Pre-Tax	EE After-Tax	State Excise	Subtotal
01/02/2026	12/31/2025	$0.00	$39,891.75	$0.00	$0.00	$39,891.75
01/16/2026	01/16/2026	$0.00	$48,716.63	$0.00	$0.00	$48,716.63
01/30/2026	01/30/2026	$0.00	$115.90	$0.00	$0.00	$115.90
01/30/2026	01/29/2026	$0.00	$43,041.21	$0.00	$0.00	$43,041.21
02/13/2026	02/12/2026	$0.00	$42,557.00	$0.00	$0.00	$42,557.00
02/27/2026	02/27/2026	$0.00	$41,021.72	$0.00	$0.00	$41,021.72
03/13/2026	03/12/2026	$0.00	$42,266.60	$0.00	$0.00	$42,266.60
03/27/2026	03/26/2026	$0.00	$41,935.97	$0.00	$0.00	$41,935.97
Total						$299,546.78

Rollover Detail

Date	Participant	EE Pre-Tax Rollover	EE After Tax Rollover	Total
Total				$0.00

Fees, Requisitions and Expenses

Date	Req. Num	Description	Amount
01/01/2026	R-2026-Qrtrly1-064	VENDOR: FMPTF/ DETAIL: 12/31/2025 Quarterly Fees	($14,381.25)
01/09/2026	R-2026-01-00171	VENDOR: Klausner, Kaufman, Jensen & Levinson/ DETAIL: NRE Pension Board Attorney - Klausner, Kaufman, Jensen & Levinson Quarterly Retainer (2025-12-31 KKJL Bill 39641)	($2,500.00)
01/30/2026	R-2026-01-00188	VENDOR: FMPTF/ DETAIL: Invoice No. 312-0126 Actuarial valuation and individual benefit statements as of October 1, 2025.	($17,250.00)
02/25/2026	R-2026-02-00250	VENDOR: United Members Insurance/ DETAIL: City of Tamarac Elected & appointed & Non-Represented Employees Pension Plan, Fiduciary Policy #SFD31210015-14 Renewal	($3,035.35)
02/27/2026	R-2026-02-00235	VENDOR: FMPTF/ DETAIL: Invoice No. 312-0226 Prepare a no impact letter for Ordinance No O-2025-001.	($300.00)
02/27/2026	R-2026-02-00248	VENDOR: FMPTF/ DETAIL: Invoice No. 312-0226b Individual benefit calculation for Thomas E. Vreeland.	($337.50)
02/27/2026	R-2026-02-00249	VENDOR: FMPTF/ DETAIL: Invoice No. 312-0226a Individual benefit calculation for Brian London.	($337.50)
03/31/2026	R-2026-03-00303	VENDOR: FMPTF/ DETAIL: Invoice No. 312-0326 Response to auditor.	($150.00)
Total			($38,291.60)

Other

Date	Description	Amount
Total		$0.00

Earnings / (Losses)

Date	Amount
01/31/2026	$2,051,840.49
02/28/2026	$1,944,570.84
03/31/2026	($5,495,981.31)
Total	($1,499,569.98)

Distributions

Lump Sum Detail

Date	Participant	Type	Amount

Recurring Payment Detail

Date	Participant	Amount

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Tamarac Executive & Professional

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2026 to 03/31/2026

01/30/2026	Alfred Lugo	Lump Sum	($28,267.41)
02/13/2026	Steve Stewart	Lump Sum - Rollover	($6,313.28)
Total			($34,580.69)

01/01/2026	Abbandando, Marie	($2,257.12)
01/01/2026	Atkins-Grad, Patricia	($1,894.51)
01/01/2026	BERND, VINCENT	($475.00)
01/01/2026	BERND, VINCENT	($4,265.02)
01/01/2026	Berns, Andrew	($1,836.17)
01/01/2026	Boston , Michael	($1,905.60)
01/01/2026	BRAMLEY, JENNIFER	($2,073.64)
01/01/2026	Buchanan, Nathan	($1,122.97)
01/01/2026	Bushnell, Pamela	($1,929.92)
01/01/2026	CHRISTIANO, CARA	($3,078.87)
01/01/2026	Cosentino-Phillips, Diane	($7,830.73)
01/01/2026	Crockett, Lucy	($1,058.68)
01/01/2026	Cure-Persad, Rosario	($500.00)
01/01/2026	Cure-Persad, Rosario	($4,512.76)
01/01/2026	DeCrane, Deborah	($3,639.54)
01/01/2026	DOHERTY, JOHN	($480.00)
01/01/2026	DOHERTY, JOHN	($10,440.38)
01/01/2026	Dressler , Faith	($1,568.97)
01/01/2026	Engwiller , Lori	($3,016.54)
01/01/2026	Fishman, Julie	($614.64)
01/01/2026	Fletcher, John	($666.24)
01/01/2026	Folles, George	($995.27)
01/01/2026	Galician, Thuy	($660.14)
01/01/2026	Glasser , Craig	($955.95)
01/01/2026	Glasser , Ilene	($955.95)
01/01/2026	GLATZ, KEITH	($6,983.14)
01/01/2026	GRANDE, CLAUDIO	($3,335.28)
01/01/2026	Greene, Karen	($978.78)
01/01/2026	GRESEK, MICHAEL	($4,811.19)
01/01/2026	Griesemer, Catherine	($1,144.60)
01/01/2026	Guimares, Eva	($1,543.03)
01/01/2026	Harvey, John	($6,928.95)
01/01/2026	Hughes III, Joseph	($6,095.86)
01/01/2026	Jenkins, Cora	($1,095.83)
01/01/2026	Jones, Ada M	($1,279.17)
01/01/2026	Kaplan, Rhonda	($60.00)
01/01/2026	Kaplan, Rhonda	($519.97)
01/01/2026	Kraft, Mitchell	($7,770.99)
01/01/2026	Krajewski, Scott	($2,089.63)
01/01/2026	Lauritano, Ann	($3,476.93)
01/01/2026	LEWIS, WILLIAM	($2,383.49)
01/01/2026	London, Barbara	($4,679.43)
01/01/2026	London, Scott	($7,619.68)
01/01/2026	Looman, Bruce	($3,419.39)
01/01/2026	Lorenz, Richard	($5,621.20)
01/01/2026	LoSasso, Angela	($5,009.11)
01/01/2026	MALDONADO, DANIA	($500.00)
01/01/2026	MALDONADO, DANIA	($6,734.28)
01/01/2026	Margoles, Kathleen	($2,587.64)
01/01/2026	Marra, Jeanne	($2,159.90)
01/01/2026	Mason, Mark	($4,005.09)
01/01/2026	McIntyre , Pamela	($3,733.55)
01/01/2026	Miller, Jeffrey	($11,342.04)
01/01/2026	Moll, Lance	($1,853.43)

301 S. Bronough Street
P.O. Box 1757
Tallahassee, FL 32302
(800) 342 - 8112

Tamarac Executive & Professional

FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2026 to 03/31/2026

01/01/2026	Moore, James	($1,848.56)
01/01/2026	Nealon Jr., William	($2,672.04)
01/01/2026	Nicotra, James	($2,863.75)
01/01/2026	Oney, Fran	($4,741.57)
01/01/2026	Pabon, Lillian	($359.23)
01/01/2026	Placko, Debra	($2,850.77)
01/01/2026	Prescott, Elena	($1,482.78)
01/01/2026	PROBERT, LINDA	($4,830.91)
01/01/2026	REINERT, KAY	($3,615.96)
01/01/2026	Richardson, Patrick	($2,792.79)
01/01/2026	Roberts , Michael	($1,412.85)
01/01/2026	Schneider, Thomas	($857.79)
01/01/2026	Sciacca, Vincent	($866.85)
01/01/2026	Scott-James , Norrine	($283.13)
01/01/2026	SKENANDORE, REGINA	($4,115.87)
01/01/2026	Spencer, Ricky	($5,171.37)
01/01/2026	Stakermann, Kathleen	($677.67)
01/01/2026	Stein, Ronald	($1,421.93)
01/01/2026	Strain, Roger	($8,835.90)
01/01/2026	Swanson, Maria	($7,679.48)
01/01/2026	Swenson, Marion	($7,337.36)
01/01/2026	Talabisco, Beth	($2,990.02)
01/01/2026	TEUFEL, PATRICIA	($2,832.12)
01/01/2026	Thalenfeld, Robyn	($6,627.89)
01/01/2026	Tomaszewski, Patricia	($5,903.45)
01/01/2026	Wainwright, Gary	($4,175.39)
01/01/2026	WARNER, GREGORY	($8,432.51)
01/01/2026	WILSON, NANCY	($300.00)
01/01/2026	WILSON, NANCY	($4,547.28)
01/01/2026	Woods, Joseph	($1,320.28)
01/01/2026	Zickar, Frank	($3,808.33)
01/01/2026	Zimmer , Suzanne	($1,596.18)
02/01/2026	Abbandando, Marie	($2,257.12)
02/01/2026	Atkins-Grad, Patricia	($1,894.51)
02/01/2026	BERND, VINCENT	($475.00)
02/01/2026	BERND, VINCENT	($4,265.02)
02/01/2026	Berns, Andrew	($1,836.17)
02/01/2026	Boston , Michael	($1,905.60)
02/01/2026	BRAMLEY, JENNIFER	($2,073.64)
02/01/2026	Buchanan, Nathan	($1,122.97)
02/01/2026	Bushnell, Pamela	($1,929.92)
02/01/2026	CHRISTIANO, CARA	($3,078.87)
02/01/2026	Cosentino-Phillips, Diane	($7,830.73)
02/01/2026	Crockett, Lucy	($1,058.68)
02/01/2026	Cure-Persad, Rosario	($500.00)
02/01/2026	Cure-Persad, Rosario	($4,512.76)
02/01/2026	DeCrane, Deborah	($3,639.54)
02/01/2026	DOHERTY, JOHN	($480.00)
02/01/2026	DOHERTY, JOHN	($10,440.38)
02/01/2026	Dressler , Faith	($1,568.97)
02/01/2026	Engwiller , Lori	($3,016.54)
02/01/2026	Fishman, Julie	($614.64)
02/01/2026	Fletcher, John	($666.24)
02/01/2026	Folles, George	($995.27)

301 S. Bronough Street
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FMPTF
FLORIDA MUNICIPAL PENSION TRUST FUND

Plan Account Statement for 01/01/2026 to 03/31/2026

02/01/2026	Galician, Thuy	($660.14)
02/01/2026	Glasser , Craig	($955.95)
02/01/2026	Glasser , Ilene	($955.95)
02/01/2026	GLATZ, KEITH	($6,983.14)
02/01/2026	GRANDE, CLAUDIO	($3,335.28)
02/01/2026	Greene, Karen	($978.78)
02/01/2026	GRESEK, MICHAEL	($4,811.19)
02/01/2026	Griesemer, Catherine	($1,144.60)
02/01/2026	Guimares, Eva	($1,543.03)
02/01/2026	Harvey, John	($6,928.95)
02/01/2026	Hughes III, Joseph	($6,095.86)
02/01/2026	Jenkins, Cora	($1,095.83)
02/01/2026	Jones, Ada M	($1,279.17)
02/01/2026	Kaplan, Rhonda	($60.00)
02/01/2026	Kaplan, Rhonda	($519.97)
02/01/2026	Kraft, Mitchell	($7,770.99)
02/01/2026	Krajewski, Scott	($2,089.63)
02/01/2026	Lauritano, Ann	($3,476.93)
02/01/2026	LEWIS, WILLIAM	($2,383.49)
02/01/2026	London, Barbara	($4,679.43)
02/01/2026	London, Scott	($7,619.68)
02/01/2026	Looman, Bruce	($3,419.39)
02/01/2026	Lorenz, Richard	($5,621.20)
02/01/2026	LoSasso, Angela	($5,009.11)
02/01/2026	MALDONADO, DANIA	($500.00)
02/01/2026	MALDONADO, DANIA	($6,734.28)
02/01/2026	Margoles, Kathleen	($2,587.64)
02/01/2026	Marra, Jeanne	($2,159.90)
02/01/2026	Mason, Mark	($4,005.09)
02/01/2026	McIntyre , Pamela	($3,733.55)
02/01/2026	Miller, Jeffrey	($11,342.04)
02/01/2026	Moll, Lance	($1,853.43)
02/01/2026	Moore, James	($1,848.56)
02/01/2026	Nealon Jr., William	($2,672.04)
02/01/2026	Nicotra, James	($2,863.75)
02/01/2026	Oney, Fran	($4,741.57)
02/01/2026	Pabon, Lillian	($359.23)
02/01/2026	Placko, Debra	($2,850.77)
02/01/2026	Prescott, Elena	($1,482.78)
02/01/2026	PROBERT, LINDA	($4,830.91)
02/01/2026	REINERT, KAY	($3,615.96)
02/01/2026	Richardson, Patrick	($2,792.79)
02/01/2026	Roberts , Michael	($1,412.85)
02/01/2026	Schneider, Thomas	($857.79)
02/01/2026	Sciacca, Vincent	($866.85)
02/01/2026	Scott-James , Norrine	($283.13)
02/01/2026	SKENANDORE, REGINA	($4,115.87)
02/01/2026	Spencer, Ricky	($5,171.37)
02/01/2026	Stakermann, Kathleen	($677.67)
02/01/2026	Stein, Ronald	($1,421.93)
02/01/2026	Strain, Roger	($8,835.90)
02/01/2026	Swanson, Maria	($7,679.48)
02/01/2026	Swenson, Marion	($7,337.36)
02/01/2026	Talabisco, Beth	($2,990.02)

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02/01/2026	TEUFEL, PATRICIA	($2,832.12)
02/01/2026	Thalenfeld, Robyn	($6,627.89)
02/01/2026	Tomaszewski, Patricia	($5,903.45)
02/01/2026	Wainwright, Gary	($4,175.39)
02/01/2026	WARNER, GREGORY	($8,432.51)
02/01/2026	WILSON, NANCY	($300.00)
02/01/2026	WILSON, NANCY	($4,547.28)
02/01/2026	Woods, Joseph	($1,320.28)
02/01/2026	Zickar, Frank	($3,808.33)
02/01/2026	Zimmer , Suzanne	($1,596.18)
03/01/2026	Abbandando, Marie	($2,257.12)
03/01/2026	Atkins-Grad, Patricia	($1,894.51)
03/01/2026	BERND, VINCENT	($475.00)
03/01/2026	BERND, VINCENT	($4,265.02)
03/01/2026	Berns, Andrew	($1,836.17)
03/01/2026	Boston , Michael	($1,905.60)
03/01/2026	BRAMLEY, JENNIFER	($2,073.64)
03/01/2026	Buchanan, Nathan	($1,122.97)
03/01/2026	Bushnell, Pamela	($1,929.92)
03/01/2026	CHRISTIANO, CARA	($3,078.87)
03/01/2026	Cosentino-Phillips, Diane	($7,830.73)
03/01/2026	Crockett, Lucy	($1,058.68)
03/01/2026	Cure-Persad, Rosario	($500.00)
03/01/2026	Cure-Persad, Rosario	($4,512.76)
03/01/2026	DeCrane, Deborah	($3,639.54)
03/01/2026	DOHERTY, JOHN	($480.00)
03/01/2026	DOHERTY, JOHN	($10,440.38)
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03/01/2026	LEWIS, WILLIAM	($2,383.49)
03/01/2026	London, Barbara	($4,679.43)
03/01/2026	London, Brian	($300.00)
03/01/2026	London, Brian	($2,842.96)

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03/01/2026	MALDONADO, DANIA	($500.00)
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03/01/2026	Margoles, Kathleen	($2,587.64)
03/01/2026	Marra, Jeanne	($2,159.90)
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03/01/2026	TEUFEL, PATRICIA	($2,832.12)
03/01/2026	Thalenfeld, Robyn	($6,627.89)
03/01/2026	Tomaszewski, Patricia	($5,903.45)
03/01/2026	Vreeland, Thomas	($450.00)
03/01/2026	Vreeland, Thomas	($4,521.60)
03/01/2026	Wainwright, Gary	($4,175.39)
03/01/2026	WARNER, GREGORY	($8,432.51)
03/01/2026	WILSON, NANCY	($300.00)
03/01/2026	WILSON, NANCY	($4,547.28)
03/01/2026	Woods, Joseph	($1,320.28)
03/01/2026	Zickar, Frank	($3,808.33)
03/01/2026	Zimmer , Suzanne	($1,596.18)
Total		($841,359.16)

Florida Municipal Pension Trust Fund – DB 60% Equity Allocation

Executive Summary

As of March 31, 2026

DB 60% Equity Allocation

- The FOMC held rates steady in March, with forward guidance continuing to project one additional 25 basis point cut in 2026, though market expectations shifted dramatically from two cuts to zero as energy-driven inflation fears took hold. The Iran War was the key focus for investors, driving increased volatility and a sharp 38 basis point rise in the 10-year Treasury yield. Broad equity indices fell in March as markets assessed the impact of higher oil prices on consumer demand and corporate margins, while the US dollar strengthened as a safe-haven. Core real estate earned a modestly positive return for a sixth consecutive quarter, with all property sectors positive and the office sector appearing to have passed through its trough. The 60% Equity Allocation trailed the Target Index in the first quarter, down 1.7% versus down 0.8%.
- This allocation has earned a 9.1% return over the past year and risen 8.7% over the past 3 years.
- Over the past 10 years, this allocation is up 7.6% on average annually. While this performance is slightly behind the target index (up 8.0%) the risk-controlled nature of many of the underlying strategies are designed to provide downside protection should the markets continue to moderate or decline.

FMIvT Broad Market High Quality Bond Fund

- The Broad Market High Quality Bond Fund matched the Bloomberg US Aggregate A+ Index in the first quarter. The Fund's yield curve positioning and ABS holdings added to the returns with the portfolio well positioned going forward, especially with the higher valuations in lower quality corporates. Over the past 10 years, the Fund has achieved over 30 basis points of excess return on average annually relative to the benchmark.
- The portfolio's conservative risk profile and high quality bias are in line with the objectives for this fund. This bias has rewarded investors in the form of a more favorable relative risk-adjusted return comparison over the long-term.

FMIvT Core Plus Fixed Income Fund

- The Core Plus Fixed Income Fund outpaced the Bloomberg Multiverse in the first quarter, up 0.1% vs. down 1.1%. Exposure to collateralized mortgage obligations helped drive modest gains in January and February, while remaining stable during the March volatility. Insurance-linked assets also contributed to the performance, while exposure to sovereign bonds, and an overweight in financials detracted. The fund has outpaced the benchmark by nearly 280 basis points over the past year and ranks in the top 34th percentile of its peer group of global unconstrained fixed income managers.
- In the10 years since inception, the Core Plus Fixed Income Fund has posted absolute returns of 3.1% on average annually, ahead of the benchmark (up 0.8%).

FMIvT Diversified Large Cap Equity Portfolio

- At the end of third quarter 2025 the decision was made to transition the Fund's allocation to 100% to the SSgA S&P 500 Fund. The assets from the Hotchkis & Wiley Diversified Value Fund and the Atlanta Capital High Quality Growth Fund were transferred to a transition account at Northern Trust at the end of September and were fully invested in the SSgA S&P 500 Fund on 10/1/2025. This fund provides investors with passive exposure to the US large cap equity marketplace.
- Broad equity indices fell in March as investors assessed the potential impact of higher oil prices on consumer demand and corporate profit margins. Despite the downturn equity valuations remain above average overall, particularly for US large caps, but growth expectations are supportive for now. The Fund matched the performance of the S&P 500 in the first quarter, both falling 4.3%.
- The Diversified Large Cap Equity portfolio has achieved a 12.9% return on average annually over the past 7 years.

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Florida Municipal Pension Trust Fund – DB 60% Equity Allocation

Executive Summary

As of March 31, 2026

FMIvT Diversified Small to Mid Cap Equity Fund

- The Diversified Small to Mid Cap Equity Fund trailed the benchmark in the first quarter, down 4.2% vs. up 2.0%, as lower quality factors like high beta, smaller size, and companies with negative earnings outperformed. The portfolio's lack of energy exposure detracted as that sector was up significantly on concerns in the Middle East. Despite the near-term difficulties for the Fund, it has risen 8.6% on average annually over the last 7 years.
- This strategy has generated very strong results over the past 10 years, rising 10.6% on average annually, matching the benchmark.

FMIvT International Equity Portfolio

- The FMIvT International Equity Portfolio outpaced the MSCI ACWI ex-US Net benchmark in the first quarter, down 0.1% vs. down 0.7%), with the escalation of the conflict in Iran erasing the positive performance generated in the first two months of the quarter. Stock selection in the information technology and energy sectors were contributors, with an underweight to communication services and materials detracting. Despite the headwinds, the Portfolio has risen 23.8% over the past year, and has outperformed the benchmark over longer term time periods.
- This strategy is intended to provide strong diversification across the broad spectrum of equity markets outside the US, with exposure to both developed and emerging markets.

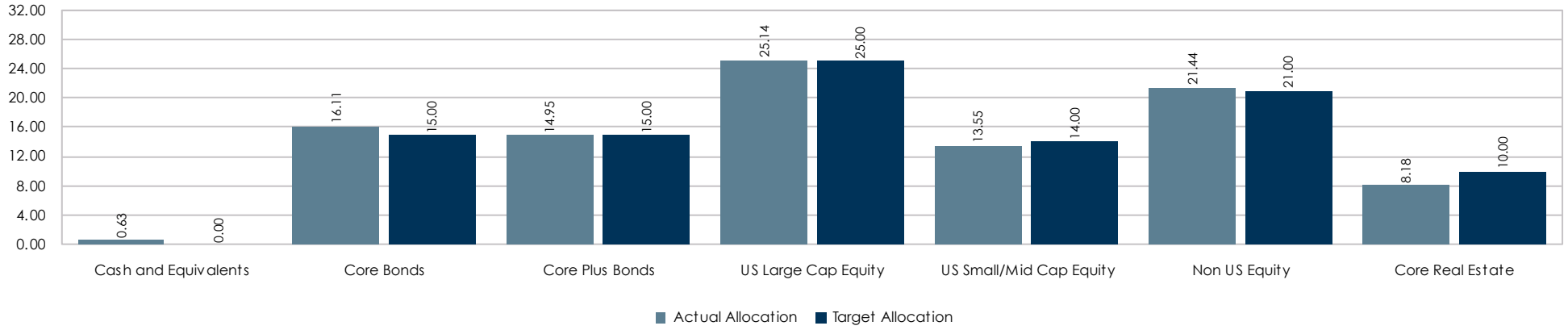
FMIvT Core Real Estate Portfolio

- In early 2023, a $50 million redemption was submitted in order to rebalance the portfolio with the proceeds scheduled to be paid out over several quarters. FMIvT received the final proceeds of their redemption request in December, and the total commitment has been reduced to $100 million.
- Core real estate returns maintained momentum with a sixth consecutive quarter of positive returns. However, the return is comprised almost entirely of income as price appreciation remains flat. Property transaction volume has improved, and the office sector appears to have passed through its trough. Economic uncertainty could impact dealmaking, but additional rate cutting in 2026 would be a positive for the real estate sector. The FMIVT Core Real Estate portfolio (down 0.9%) outperformed the benchmark (down 2.8%) over the past 3 years.
- The portfolio has outperformed the NFI ODCE Net benchmark over the past 5 years and has achieved nearly 150 basis points of excess return on average annually over the benchmark over the past 7 years.

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Total Portfolio

For the Period Ending March 31, 2026

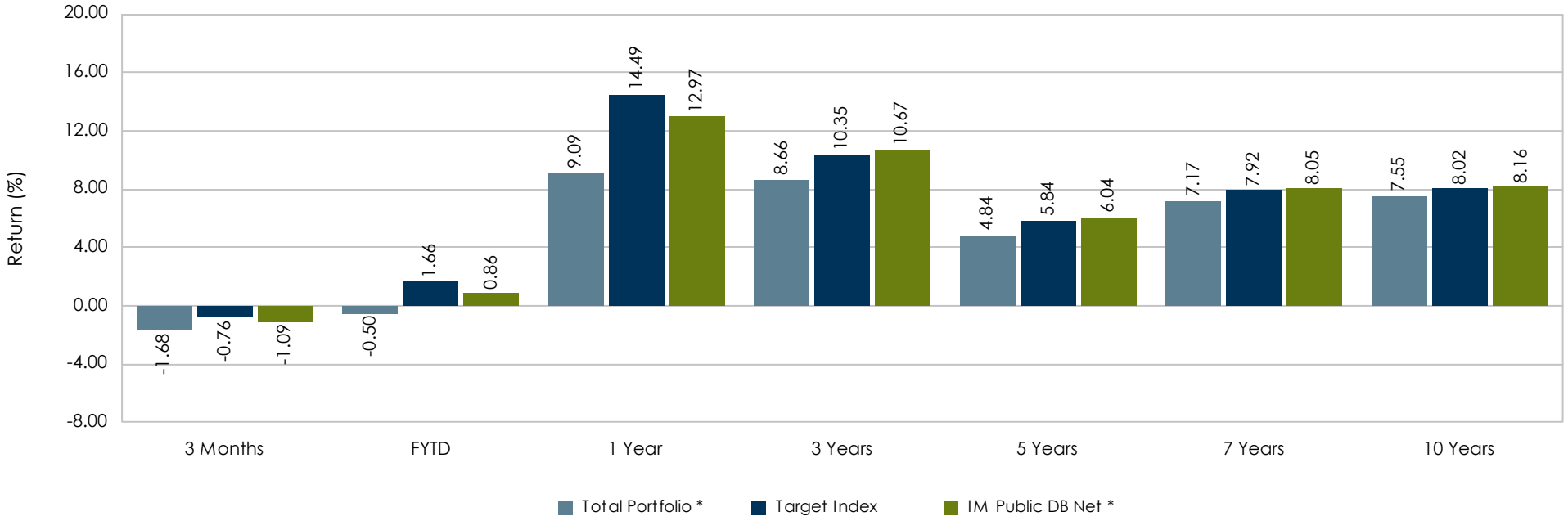


	Market Value ($000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under Target (%)
Total Portfolio	**667,140**	**100.00**	**100.00**	
Cash and Equivalents	**4,184**	**0.63**	**0.00**	**0.63**
Fixed Income	**207,179**	**31.05**	**30.00**	**1.05**
Core Bonds	107,446	16.11	15.00	1.11
Core Plus Bonds	99,733	14.95	15.00	-0.05
Equity	**401,180**	**60.13**	**60.00**	**0.13**
US Equity	258,132	38.69	39.00	-0.31
US Large Cap Equity	167,739	25.14	25.00	0.14
US Small/Mid Cap Equity	90,393	13.55	14.00	-0.45
Non US Equity	143,048	21.44	21.00	0.44
Core Real Estate	**54,597**	**8.18**	**10.00**	**-1.82**

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Total Portfolio

For the Periods Ending March 31, 2026



Ranking	74	91	94	89	91	86	78
5th Percentile	0.40	2.72	16.22	13.15	7.58	9.64	9.38
25th Percentile	-0.54	1.50	14.25	11.48	6.75	8.65	8.65
50th Percentile	-1.09	0.86	12.97	10.67	6.04	8.05	8.16
75th Percentile	-1.71	0.12	11.55	9.64	5.39	7.44	7.62
95th Percentile	-2.57	-1.16	8.72	7.84	4.13	6.36	6.74
Observations	491	490	489	472	458	442	417

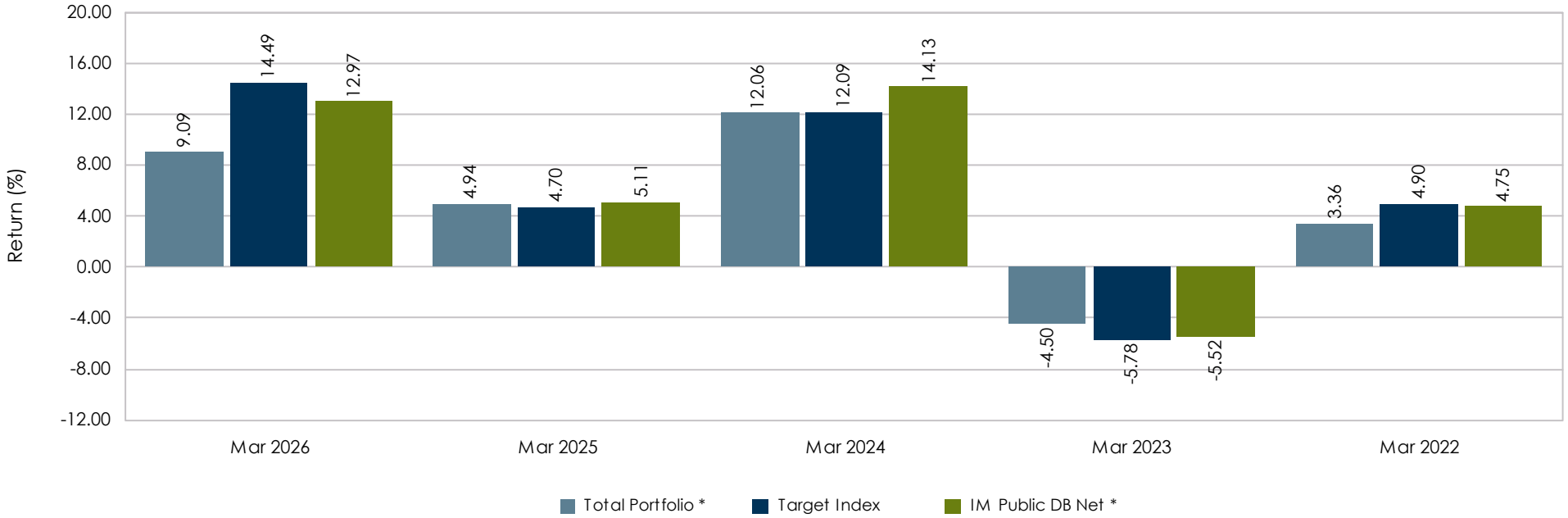
The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

** Performance is calculated using net of fee returns.*

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Total Portfolio

For the One Year Periods Ending March

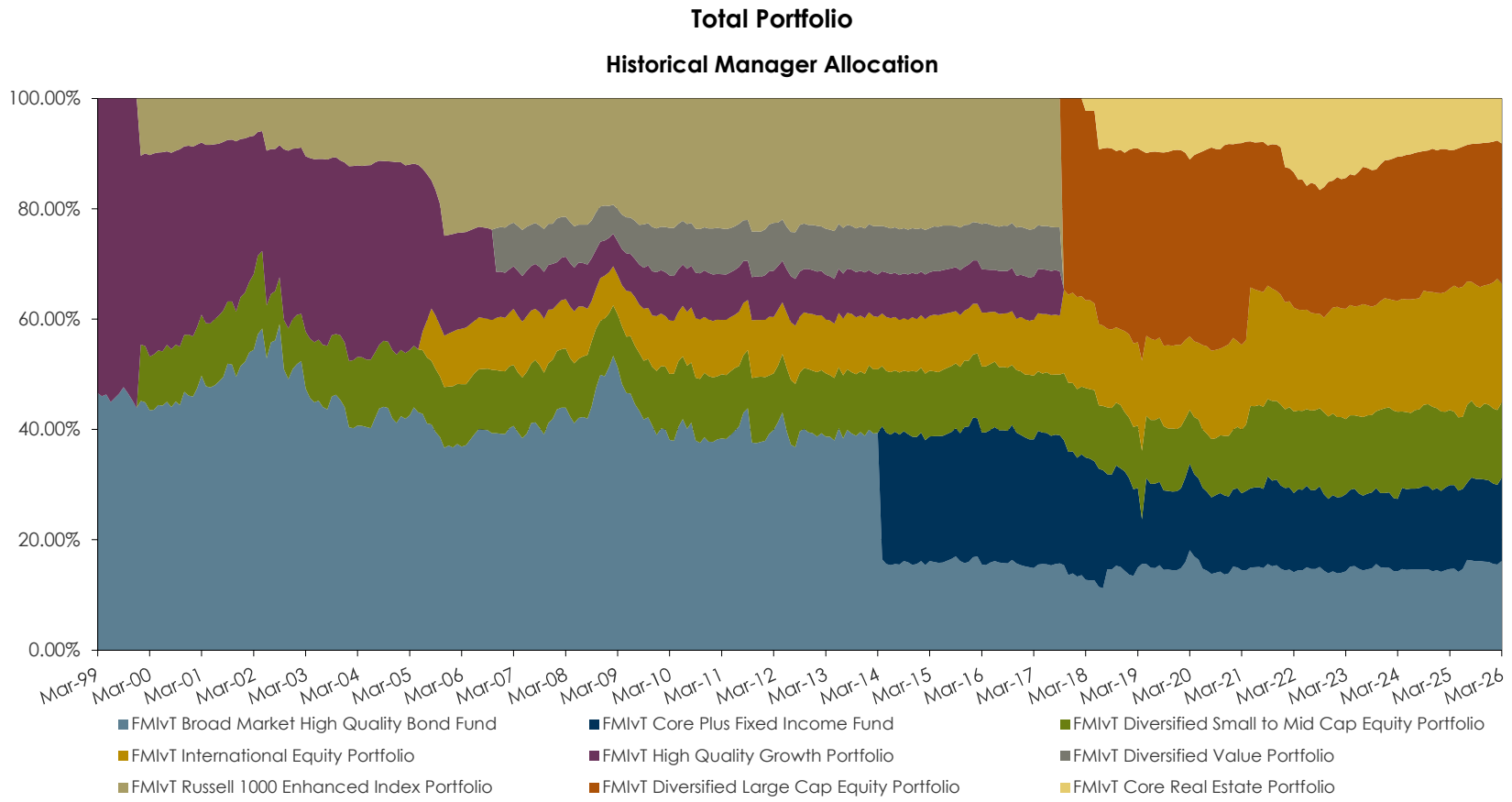


Ranking	94	56	77	25	73
5th Percentile	16.22	6.60	18.69	-2.81	8.90
25th Percentile	14.25	5.92	15.86	-4.53	6.07
50th Percentile	12.97	5.11	14.13	-5.52	4.75
75th Percentile	11.55	4.31	12.15	-6.39	3.23
95th Percentile	8.72	2.88	8.55	-7.46	1.07
Observations	489	629	572	541	551

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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January 1998: Initial allocation to Broad Market HQ Bond and HQ Growth Equity only.
January 2000: Added exposure to Small Cap markets and passive Large Cap.
February 2004: Increased equity portfolio exposure through reduction in the Broad Market HQ Bond Fund.
May 2005: Added International exposure; increased the Large Core allocation to reduce the Fund's growth bias.
November 2006: Added Large Cap Value allocation to balance the style exposure.
April 2014: Added Core Plus Fixed Income.
October 2017: FMIvT Diversified Large Cap Equity Portfolio was created, which combines the large cap core, value, and growth portfolios.
March 2018: Added Core Real Estate Portfolio.

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Performance vs. Objectives

For the Periods Ending March 31, 2026

	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?	Benchmark (%)	Rank	Total Portfolio (%)	Rank	Objective Met?
	5 Years					10 Years				
■ The Total Portfolio's annualized total return should exceed the total return of the Target Index.	5.84		4.84 *		No	8.02		7.55 *		No
■ The Total Portfolio's annualized total return should rank at median or above when compared to the IM Public DB Net universe.	6.04 *	50th	4.84 *	91st	No	8.16 *	50th	7.55 *	78th	No

Performance and Statistics are calculated using monthly return data. * Indicates net of fee data.

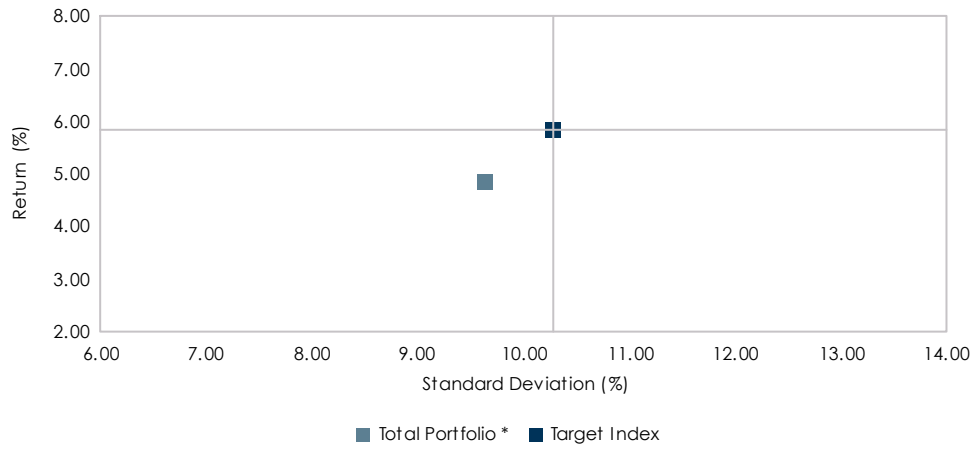
Target Index: Effective April 2021, the index consists of 30.00% Bloomberg US Aggregate, 25.00% S&P 500, 14.00% Russell 2500, 21.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

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Total Portfolio

For the Periods Ending March 31, 2026

5 Year Risk / Return



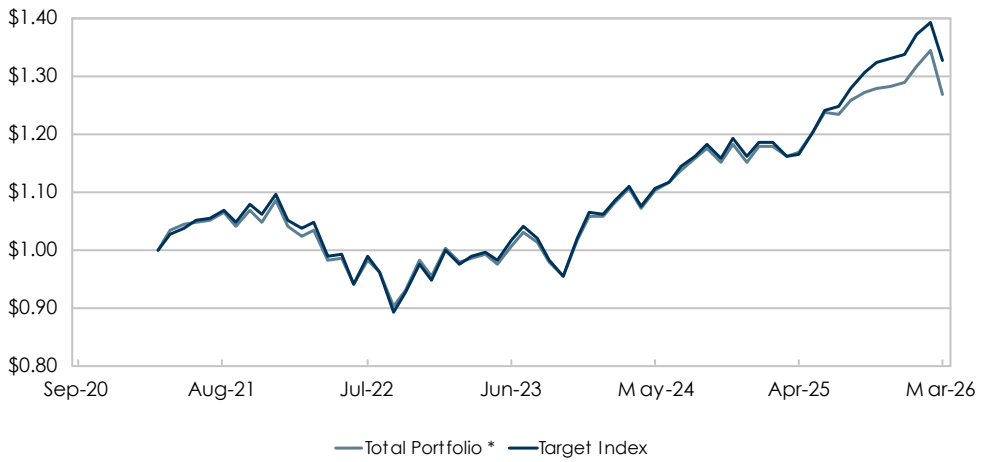
5 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	4.84	5.84
Standard Deviation (%)	9.64	10.27
Sharpe Ratio	0.15	0.23

Benchmark Relative Statistics

Beta	0.93
Up Capture (%)	89.78
Down Capture (%)	95.40

5 Year Growth of a Dollar



5 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	60	60
Highest Monthly Return (%)	6.29	6.79
Lowest Monthly Return (%)	-6.04	-7.00
Number of Positive Months	39	39
Number of Negative Months	21	21
% of Positive Months	65.00	65.00

** Performance is calculated using net of fee returns.*

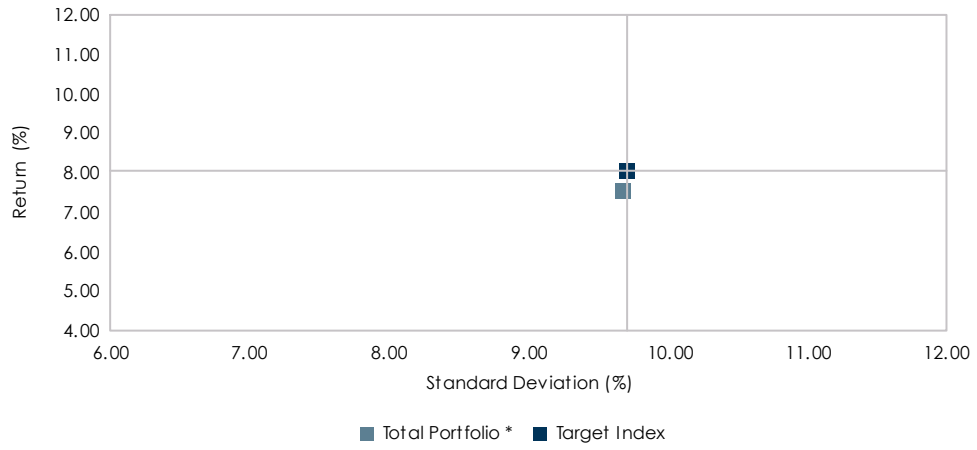
Statistics are calculated using monthly return data.

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Total Portfolio

For the Periods Ending March 31, 2026

10 Year Risk / Return



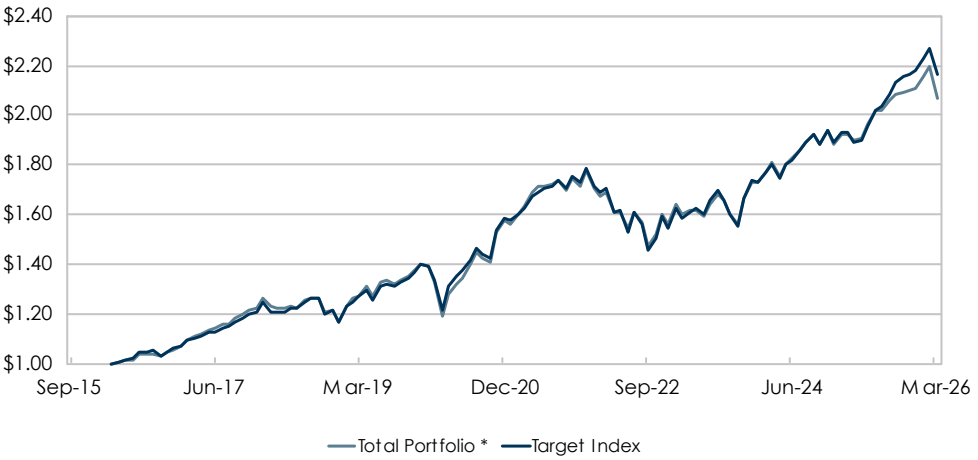
10 Year Portfolio Statistics

	Total Portfolio *	Target Index
Return (%)	7.55	8.02
Standard Deviation (%)	9.68	9.70
Sharpe Ratio	0.55	0.59

Benchmark Relative Statistics

Beta	0.98
Up Capture (%)	97.09
Down Capture (%)	99.87

10 Year Growth of a Dollar



10 Year Return Analysis

	Total Portfolio *	Target Index
Number of Months	120	120
Highest Monthly Return (%)	8.19	7.83
Lowest Monthly Return (%)	-10.21	-8.86
Number of Positive Months	83	86
Number of Negative Months	37	34
% of Positive Months	69.17	71.67

** Performance is calculated using net of fee returns.*

Statistics are calculated using monthly return data.

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Rates of Return Summary

For the Periods Ending March 31, 2026

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Total Portfolio * [1]	**667,140**	**100.00**	**-1.68**	**-0.50**	**9.09**	**8.66**	**4.84**	**7.55**
Target Index [2]			*-0.76*	*1.66*	*14.49*	*10.35*	*5.84*	*8.02*
Cash and Equivalents	**4,184**	**0.63**						
FMPTF Operating	**2,275**	**0.34**						
FMPTF Capital City	**1,908**	**0.29**						
Fixed Income	**207,179**	**31.05**						
Core Bonds								
FMIvT Broad Market High Quality Bond Fund *	**107,446**	**16.11**	**-0.08**	**1.08**	**4.08**	**3.38**	**0.43**	**1.43**
Bloomberg US Aggregate A+			*0.02*	*1.16*	*4.24*	*3.40*	*0.20*	*1.44*
Core Plus Bonds								
FMIvT Core Plus Fixed Income Fund * [3]	**99,733**	**14.95**	**-0.04**	**1.21**	**6.75**	**6.40**	**2.30**	**2.58**
Bloomberg Multiverse			*-1.10*	*-0.76*	*4.47*	*2.88*	*-1.22*	*0.81*
Equity	**401,180**	**60.13**						
US Equity	**258,132**	**38.69**						
US Large Cap Equity * [4]	**167,739**	**25.14**	**-4.37**	**-1.89**	**12.77**	**14.44**	**8.71**	**12.47**
Russell 1000			*-4.18*	*-1.87*	*17.74*	*18.14*	*11.34*	*13.97*
FMIvT Diversified Large Cap Equity Portfolio *	**167,739**	**25.14**	**-4.37**	**-1.89**	**12.74**	**14.43**	**8.69**	**--**
Russell 1000			*-4.18*	*-1.87*	*17.74*	*18.14*	*11.34*	*13.97*
US Small/Mid Cap Equity								
FMIvT Diversified SMID Cap Equity Portfolio * [5]	**90,393**	**13.55**	**-4.37**	**-5.01**	**-5.06**	**5.47**	**4.11**	**9.87**
SMID Benchmark [6]			*2.04*	*4.30*	*23.45*	*13.25*	*5.48*	*10.58*
Non-US Equity								
FMIvT International Equity Portfolio * [7]	**143,048**	**21.44**	**-0.23**	**1.07**	**23.04**	**14.31**	**5.33**	**8.23**
MSCI ACWI ex US NetDiv			*-0.71*	*4.31*	*24.91*	*14.49*	*7.02*	*8.38*

FYTD: Fiscal year ending September.

** Net of fee return data.*

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Rates of Return Summary

For the Periods Ending March 31, 2026

	Market Value ($000s)	Actual Allocation (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Core Real Estate	**54,597**	**8.18**						
FMIvT Core Real Estate Portfolio * [8]	**54,597**	**8.18**	**1.00**	**0.62**	**2.10**	**-0.87**	**3.92**	**--**
NFI ODCE Net			*1.04*	*1.75*	*3.10*	*-2.82*	*2.33*	*3.79*

Notes:

[1] Market values and Total Portfolio performance includes all fees and expenses. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

[2] Target Index: Effective April 2021, the index consists of 30.00% Bloomberg US Aggregate, 25.00% S&P 500, 14.00% Russell 2500, 21.00% MSCI ACWI ex US NetDiv, 10.00% NFI ODCE Net.

[3] The performance inception date of the FMIvT Core Plus Fixed Income Fund is 4/1/2014.

[4] Represents the FMPTF Large Cap Equity Composite net of fees returns.

[5] Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

[6] SMID Benchmark: Effective June 2010, the index consists of 100.0% Russell 2500.

[7] Allspring EM was added to the portfolio in October 2017. Portfolio renamed and manager changed in October 2014 and April 2011.

[8] The performance inception date of the FMIvT Core Real Estate Portfolio is 4/1/2018.

FYTD: Fiscal year ending September.

** Net of fee return data.*

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Florida Municipal Investment Trust
Protecting Florida Investment Act - Quarterly Disclosure
As of March 31, 2026

This Disclosure is intended to provide information with respect to Chapter 175 and 185 Police and Fire Plan's required disclosure of direct or indirect holdings in any "scrutinized companies" as defined in the Florida State Board of Administration (FSBA) Global Governance Mandates Quarterly Report for Quarter 4 2025.

It is important to note that individual Police and Fire Plans have no direct interests in any scrutinized companies. Police and Fire Plans hold an interest in the Florida Municipal Pension Trust Fund. It is also important to note that the Florida Municipal Pension Trust Fund has no direct interests in any scrutinized companies as all of its interests are invested in the Florida Municipal Investment Trust.

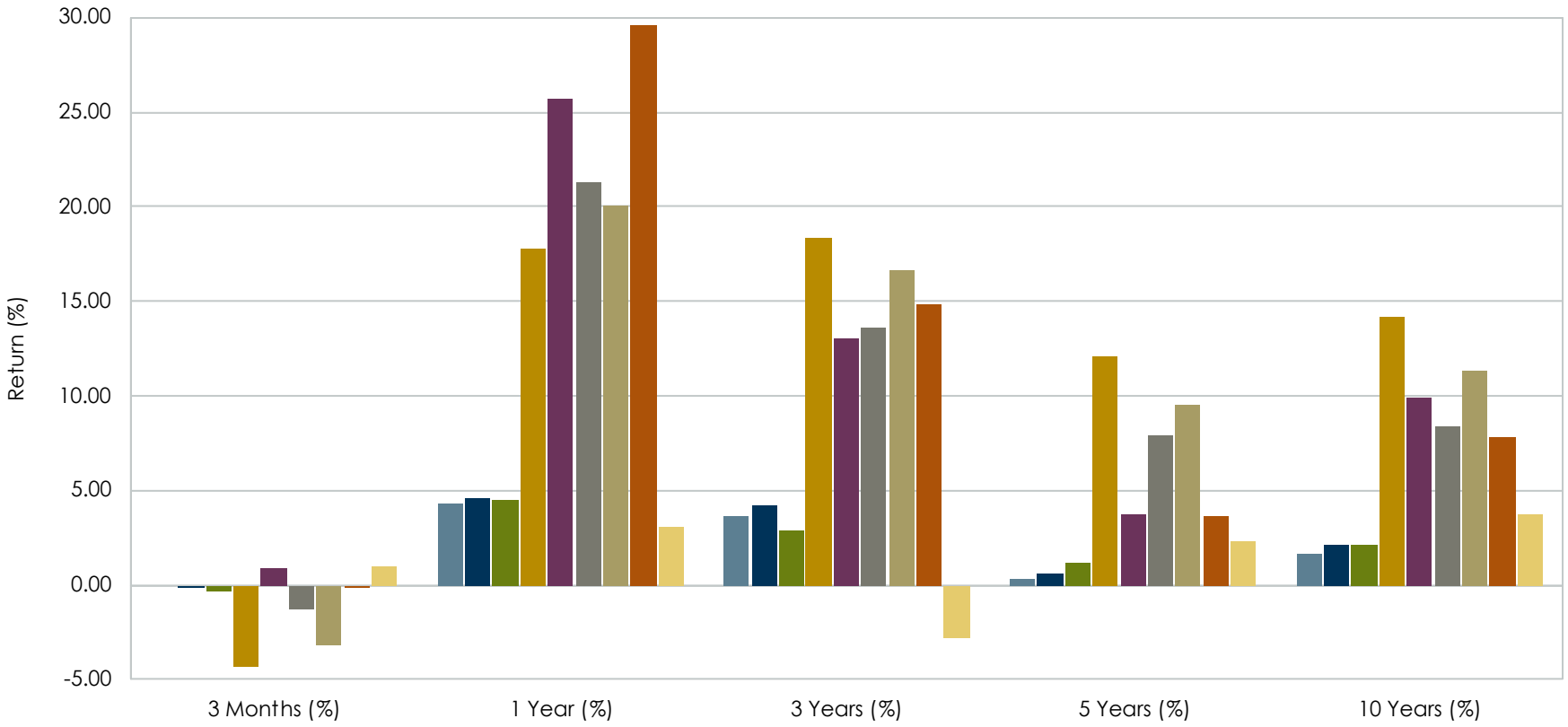
The Florida Municipal Investment Trust is the only entity that could possibly have direct interests in any scrutinized companies. ACG has reviewed the **FSBA Global Governance Mandates Quarterly Report-February 24, 2026** that is available on the Florida SBA website. We have reviewed the list of companies appearing in **Tables 1 and 3- Scrutinized Companies with Activities in Sudan and Iran** and **Table 9 – Scrutinized Companies or Other Entities that Boycott Israel,** and compared these lists to securities of companies held directly by the Florida Municipal Investment Trust. As of 3/31/2026, the Florida Municipal Investment Trust had no direct interest in securities on the above referenced lists.

ACG also requested that investment managers, who manage commingled funds that are owned by the Florida Municipal Investment Trust, review the **FSBA Global Governance Mandates Quarterly Report-February 24, 2026** and disclose whether the Florida Municipal Investment Trust may hold any scrutinized companies indirectly through investment in their respective commingled funds. The FMIvT Core Plus Fixed Income Fund owns units in the Pioneer Multi-Sector Fixed Income Fund. The Pioneer Multi-Sector Fixed Income Fund holds **Republic of Turkey** bonds, which represents 0.76% of their respective portion of the FMIvT Core Plus Fixed Income Portfolio, and **Republic of Colombia** bonds, which represents 0.05% of their respective portion of the FMIvT Core Plus Fixed Income Fund. All other managers have confirmed that they do not any securities these lists.

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Market Environment

For the Periods Ending March 31, 2026



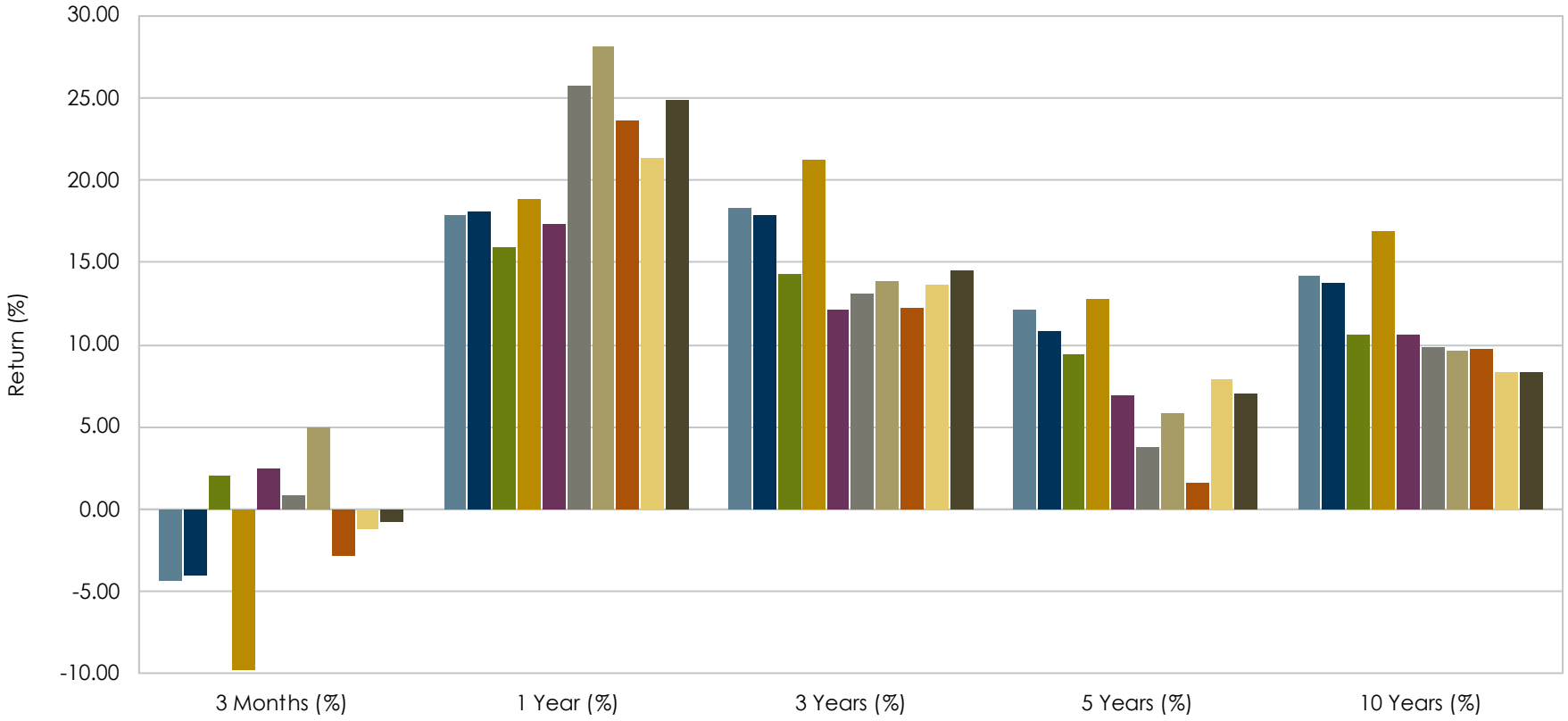
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Bloomberg US Aggregate	-0.05	4.35	3.63	0.31	1.70
Bloomberg Universal	-0.15	4.64	4.18	0.65	2.11
Bloomberg 1-15 Yr Municipal	-0.27	4.49	2.88	1.17	2.10
S&P 500	-4.33	17.80	18.32	12.06	14.16
Russell 2000	0.89	25.72	13.05	3.77	9.88
MSCI EAFE NetDiv	-1.24	21.27	13.62	7.91	8.38
MSCI ACWI NetDiv	-3.20	20.01	16.58	9.49	11.33
MSCI EM NetDiv	-0.17	29.55	14.84	3.69	7.80
NFI ODCE Net	1.04	3.10	-2.82	2.33	3.79

Source: ACG Research, Bloomberg, Factset.

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Equity Index Returns

For the Periods Ending March 31, 2026



	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
S&P 500	-4.33	17.80	18.32	12.06	14.16
Russell 3000	-3.96	18.09	17.86	10.87	13.72
Russell 1000 Value	2.10	15.87	14.31	9.43	10.58
Russell 1000 Growth	-9.78	18.81	21.18	12.76	16.83
S&P Mid Cap 400	2.50	17.35	12.09	6.92	10.58
Russell 2000	0.89	25.72	13.05	3.77	9.88
Russell 2000 Value	4.96	28.09	13.80	5.79	9.61
Russell 2000 Growth	-2.81	23.58	12.27	1.62	9.79
MSCI EAFE NetDiv	-1.24	21.27	13.62	7.91	8.38
MSCI ACWI ex US NetDiv	-0.71	24.91	14.49	7.02	8.38

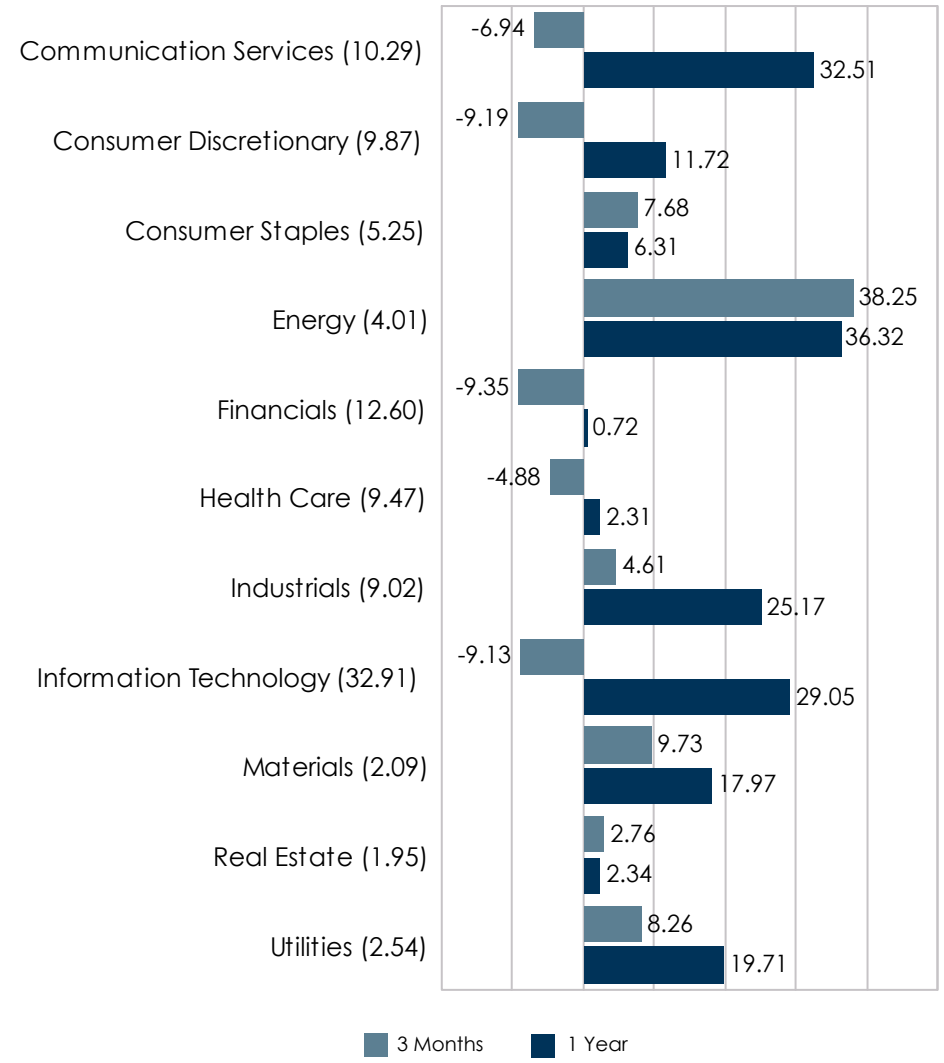
Source: ACG Research, Bloomberg, Factset

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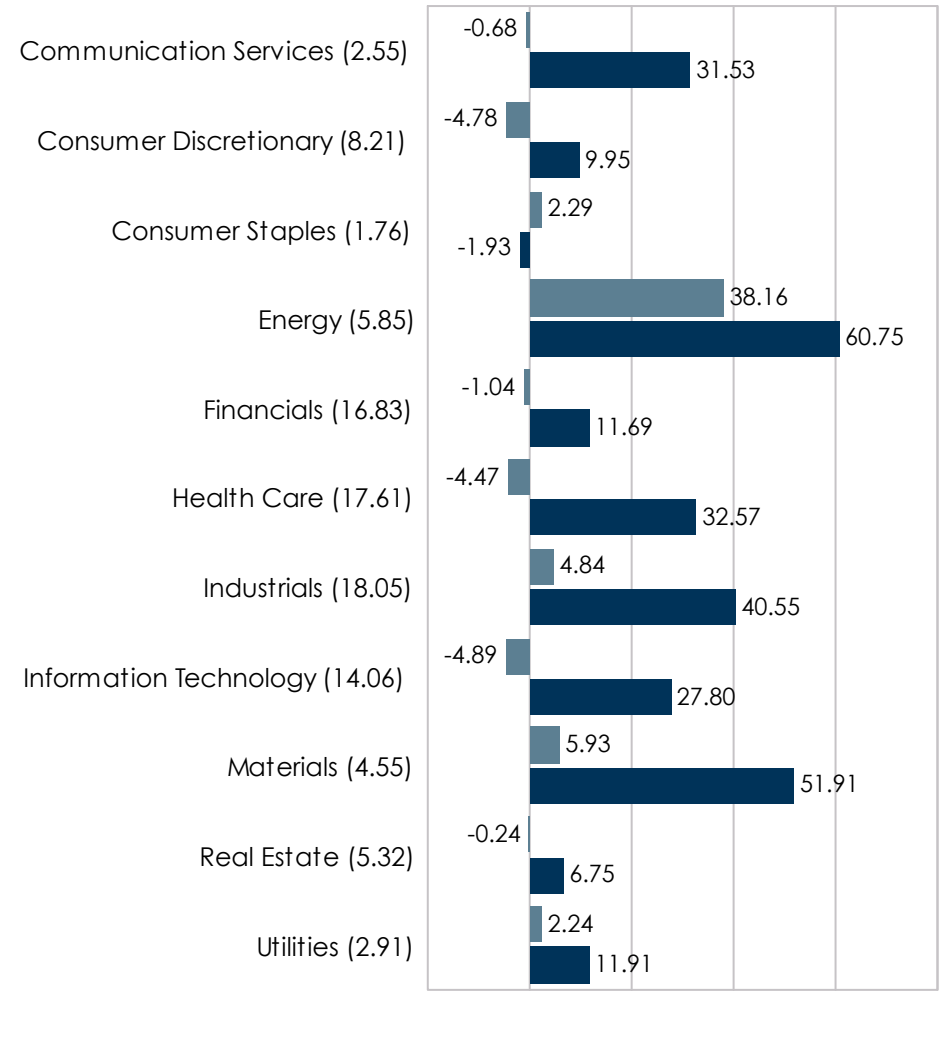
US Markets - Performance Breakdown

For the Periods Ending March 31, 2026

S&P 500 - Sector Returns (%)



Russell 2000 - Sector Returns (%)



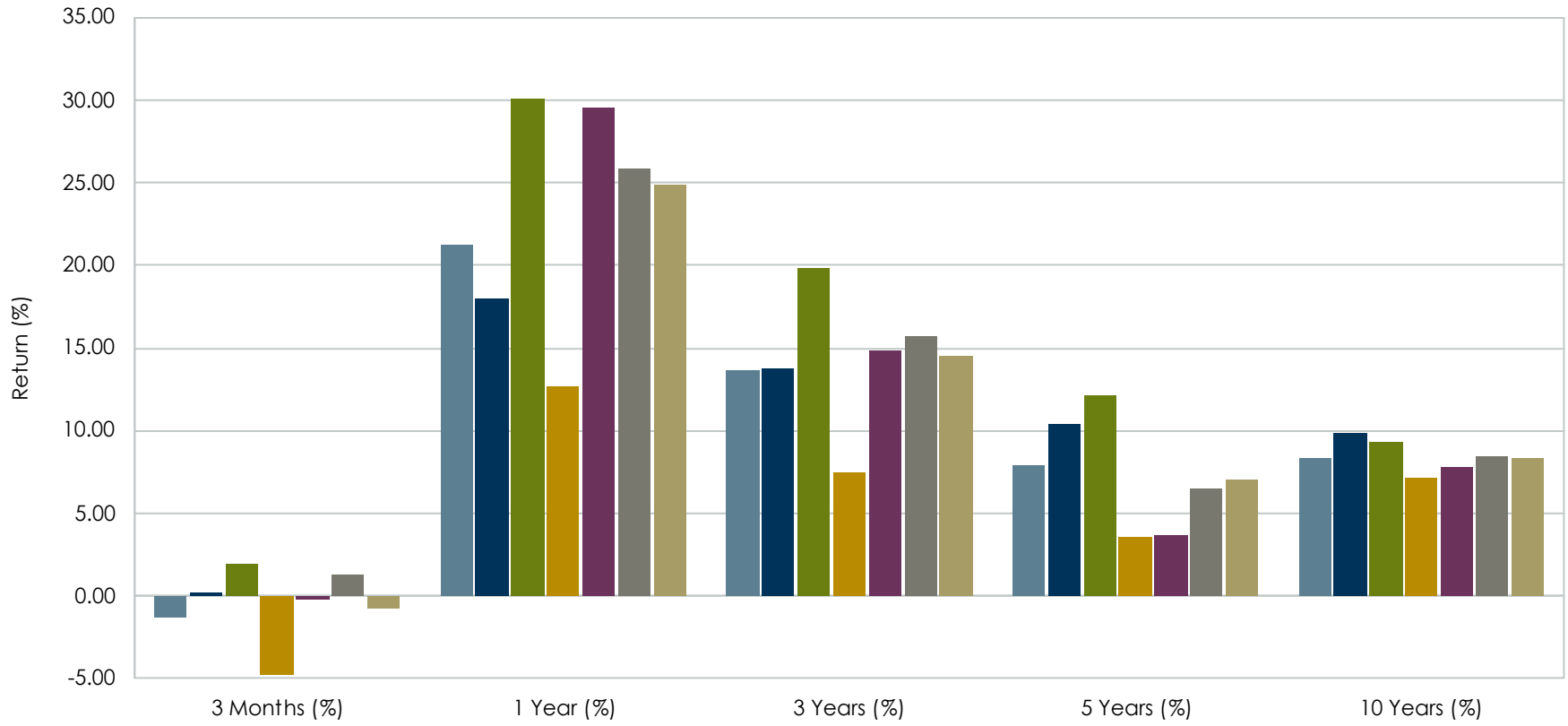
Numbers in parenthesis represent sector weightings of the index. Sector weights may not add to 100% due to rounding or securities that are not assigned to a Global Industry Classification Standard (GICS) sector.

Source: ACG Research, Bloomberg

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Non-US Equity Index Returns

For the Periods Ending March 31, 2026



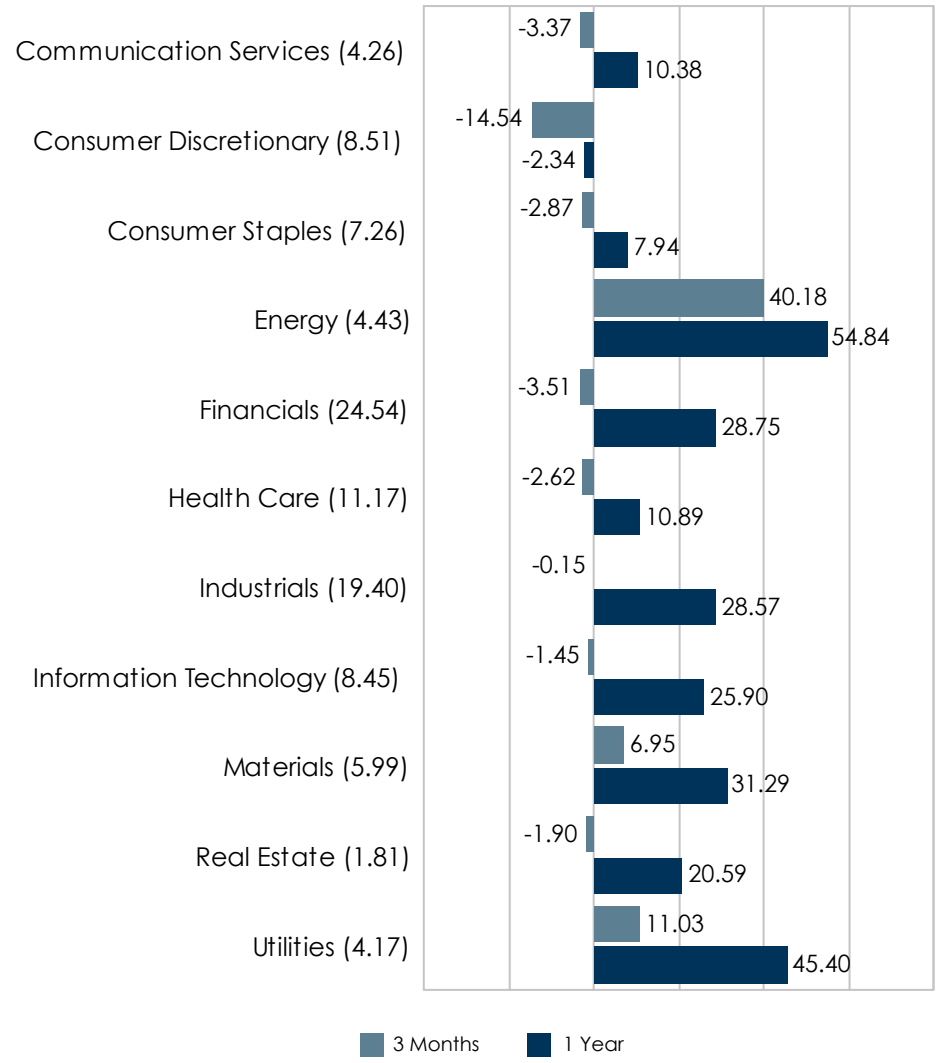
	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
MSCI EAFE NetDiv	-1.24	21.27	13.62	7.91	8.38
MSCI EAFE Local Currency	0.28	17.97	13.82	10.43	9.89
MSCI EAFE Value NetDiv	2.00	30.05	19.86	12.19	9.34
MSCI EAFE Growth NetDiv	-4.71	12.67	7.51	3.55	7.13
MSCI EM NetDiv	-0.17	29.55	14.84	3.69	7.80
MSCI Japan NetDiv	1.37	25.88	15.73	6.56	8.50
MSCI ACWI ex US NetDiv	-0.71	24.91	14.49	7.02	8.38

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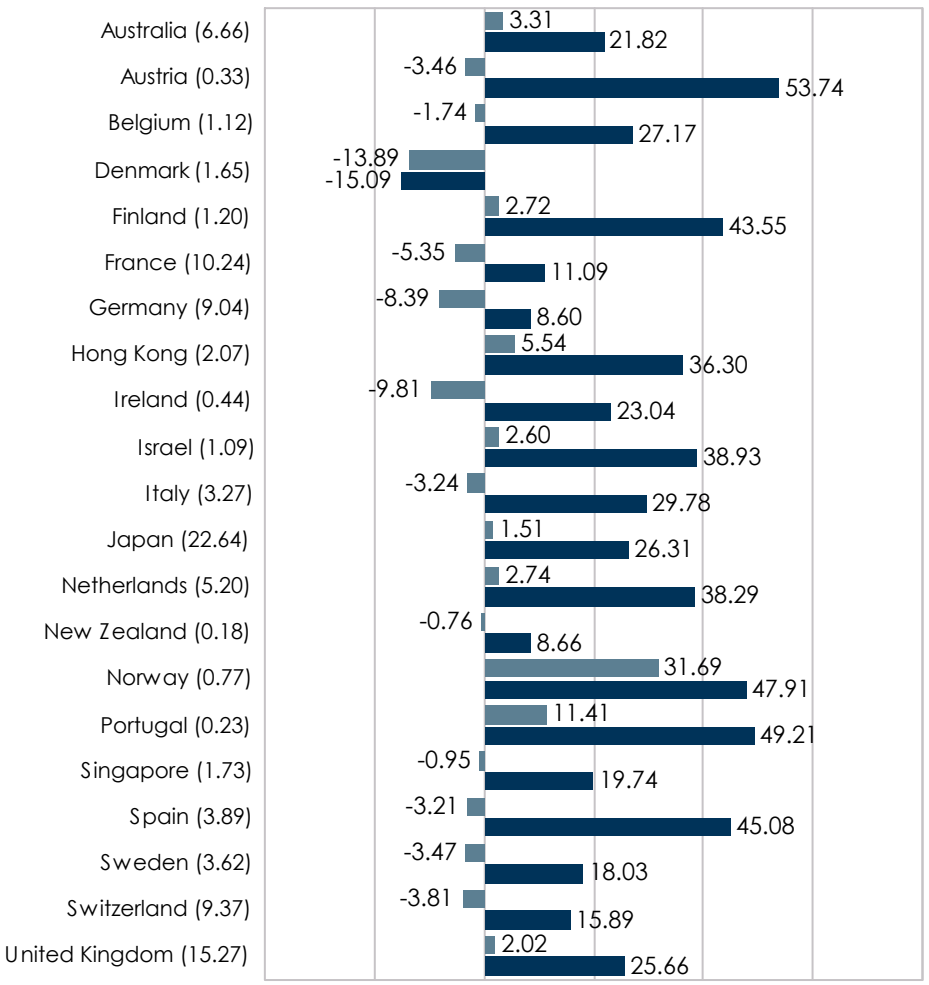
Non-US Equity - Performance Breakdown

For the Periods Ending March 31, 2026

MSCI EAFE - Sector Returns (%)



MSCI EAFE - Country Returns (%)



Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

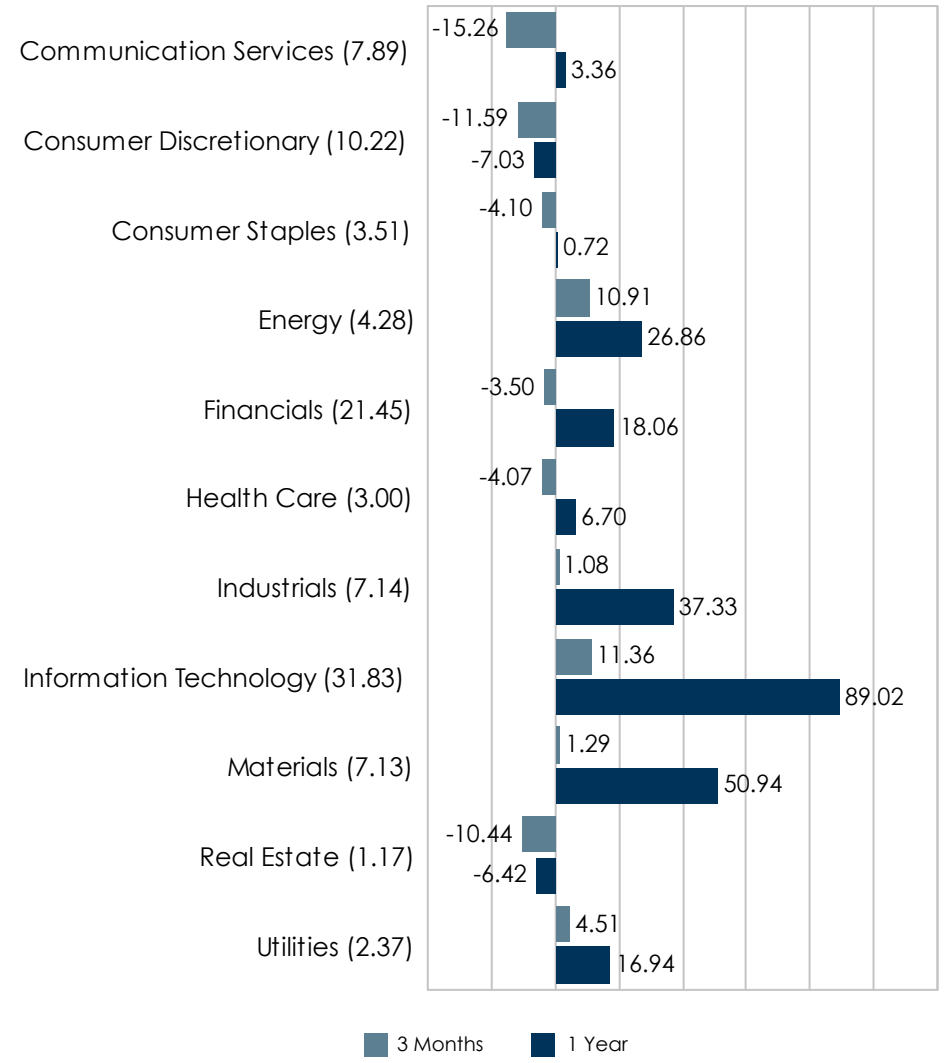
Source: ACG Research, Bloomberg

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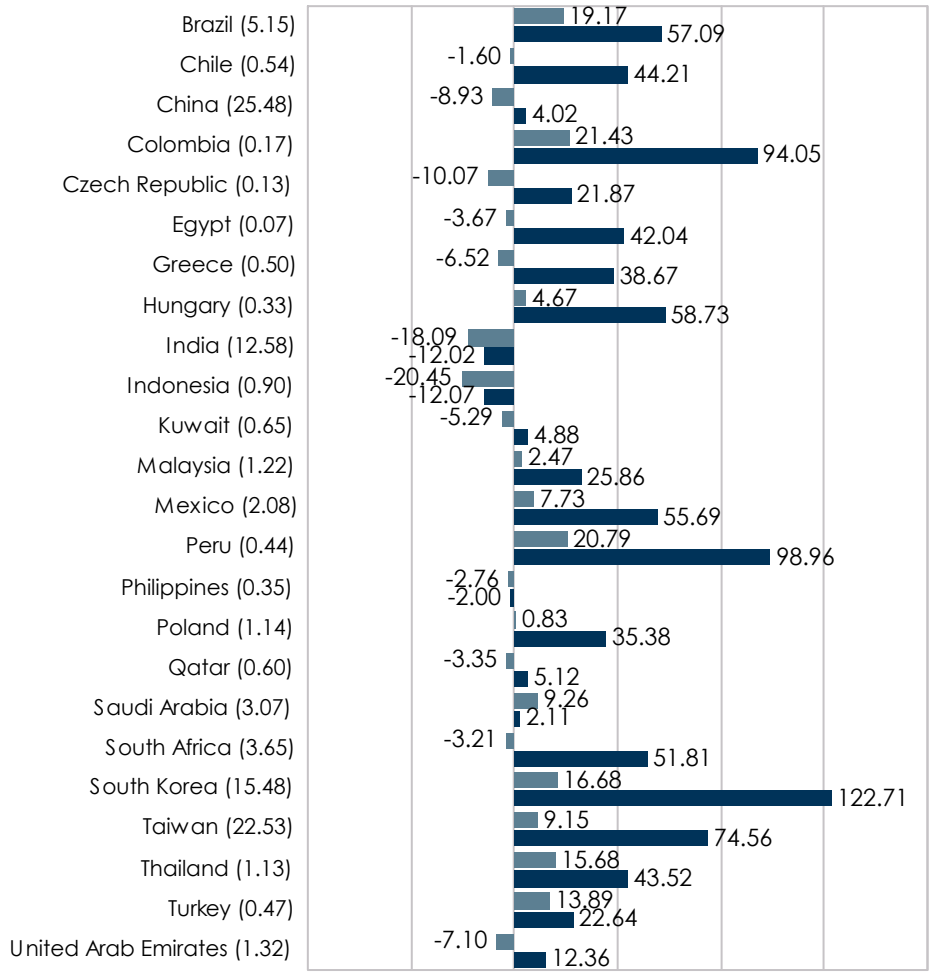
Emerging Markets - Performance Breakdown

For the Periods Ending March 31, 2026

MSCI Emerging Markets - Sector Returns (%)



MSCI Emerging Markets - Country Returns (%)



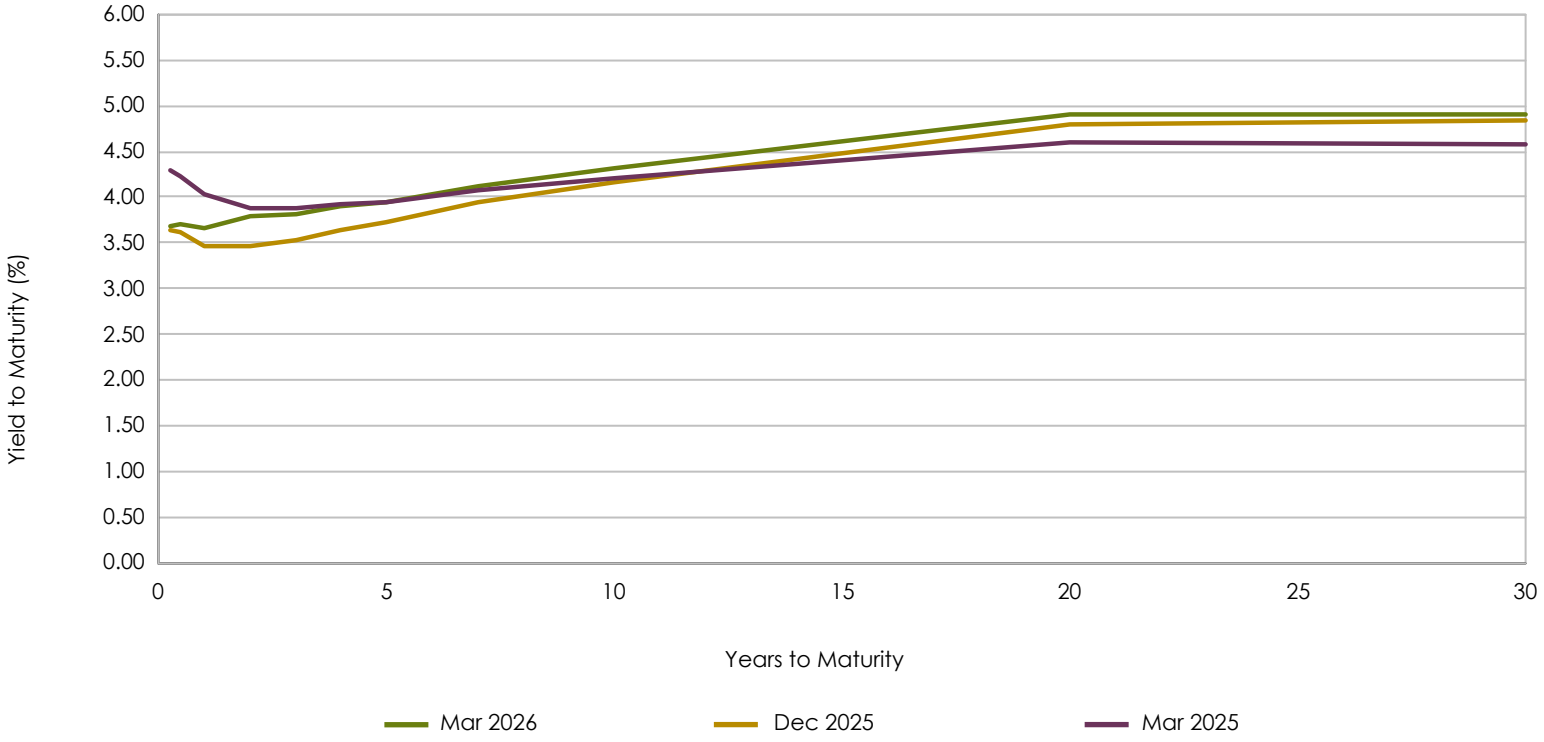
Numbers in parenthesis represent sector or country weights of the index. Sector or country weights may not add to 100% due to rounding.

Source: ACG Research, Bloomberg

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Interest Rate Term Structure

Government Issues - 3 Months to 30 Years Maturity



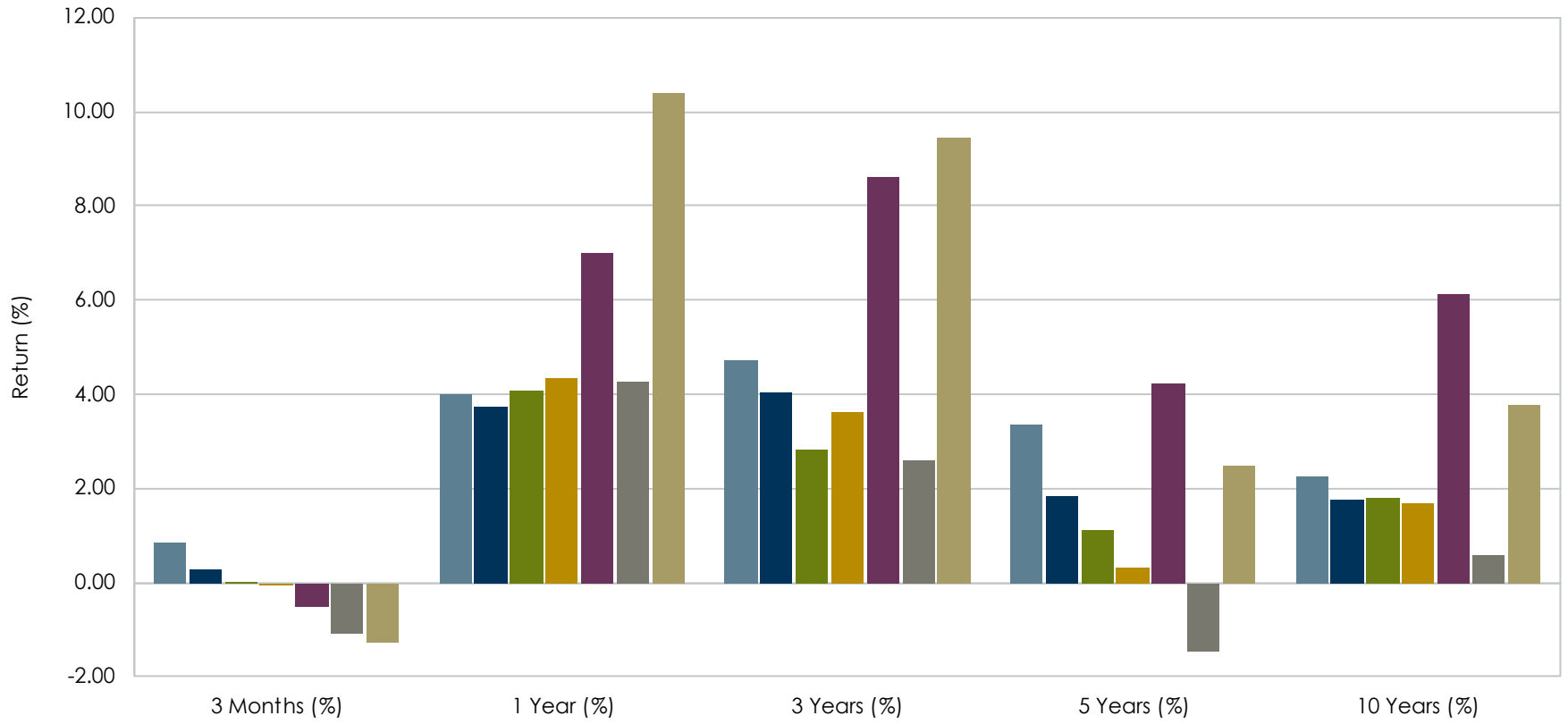
90 Days	3.68	3.63	4.30
180 Days	3.70	3.61	4.23
1 Year	3.66	3.48	4.03
2 Years	3.80	3.48	3.89
3 Years	3.82	3.54	3.88
4 Years	3.90	3.64	3.92
5 Years	3.94	3.73	3.95
7 Years	4.13	3.94	4.08
10 Years	4.32	4.17	4.21
20 Years	4.91	4.79	4.60
30 Years	4.91	4.84	4.57

Source: Bloomberg

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Fixed Income Index Returns

For the Periods Ending March 31, 2026



	3 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
US T-Bills 90 Day	0.85	4.00	4.74	3.34	2.26
ICE BofA 1-3 Yr Treasury	0.29	3.75	4.04	1.86	1.78
Bloomberg 5 Yr Municipal	0.01	4.09	2.83	1.11	1.81
Bloomberg US Aggregate	-0.05	4.35	3.63	0.31	1.70
Bloomberg US Corp High Yield	-0.50	7.01	8.60	4.23	6.12
Bloomberg Global Aggregate	-1.07	4.26	2.59	-1.46	0.58
JPM EMBI Global Diversified	-1.26	10.38	9.45	2.47	3.75

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US Fixed Income Market Environment

For the Periods Ending March 31, 2026

Nominal Returns By Sector (%)

	1 Month	3 Months	1 Year	3 Years
US Aggregate	-1.76	-0.04	4.35	3.64
US Treasury	-1.74	-0.04	3.26	2.60
US Agg: Gov't-Related	-1.73	-0.07	5.07	4.10
US Corporate IG	-1.98	-0.54	4.78	4.70
MBS	-1.65	0.40	5.80	4.17
CMBS	-1.30	0.31	5.37	5.41
ABS	-0.80	0.31	4.66	4.96
US Corp High Yield	-1.18	-0.49	7.03	8.61

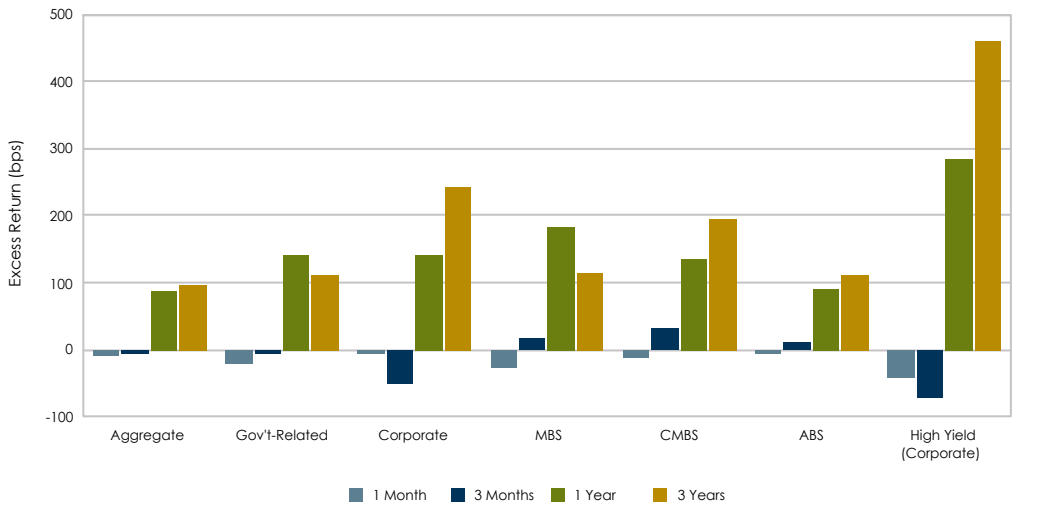
Nominal Returns by Quality (%)

	1 Month	3 Months	1 Year	3 Years
AAA	-1.25	0.18	4.59	3.86
AA	-1.71	0.10	4.13	3.40
A	-1.96	-0.53	4.80	4.38
BAA	-2.06	-0.58	5.17	5.28
BA	-1.34	-0.28	7.12	7.63
B	-0.97	-0.64	6.96	8.36
CAA	-1.01	-1.25	7.40	12.01

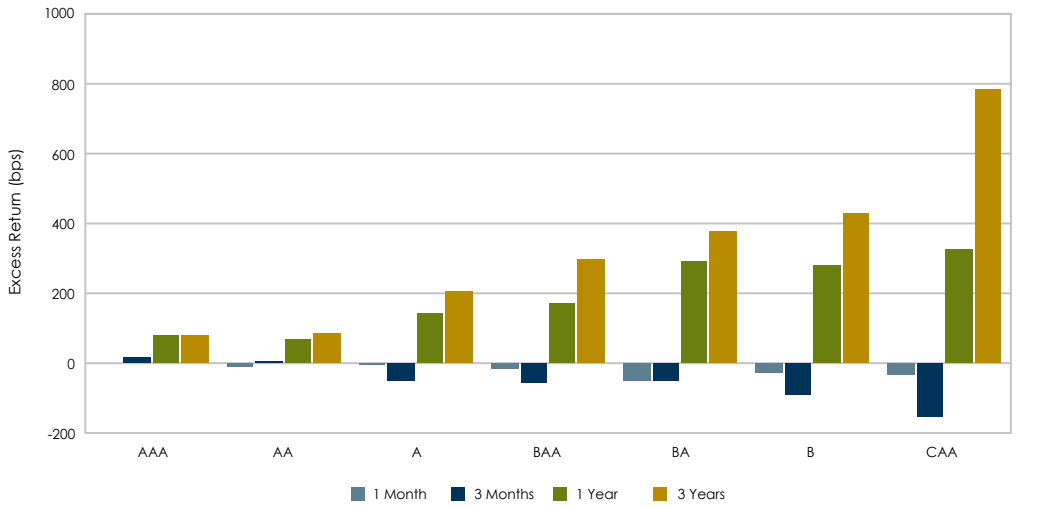
Nominal Returns by Maturity (%)

	1 Month	3 Months	1 Year	3 Years
1-3 Yr.	-0.43	0.32	4.02	4.40
3-5 Yr.	-1.15	0.04	4.65	4.45
5-7 Yr.	-1.80	-0.15	4.95	4.18
7-10 Yr.	-2.30	-0.04	5.54	3.78
10+ Yr.	-3.63	-0.76	2.35	0.73

Excess Returns by Sector



Excess Returns by Quality



Source: Bloomberg

Excess returns are relative to the duration-neutral Treasury.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** Expanded High Quailty Fixed Income
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** Barclays Aggregate A+
- **Performance Inception Date** January 1998
- **Fees** Manager Fees - 15 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 32 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years.
- Outperform the Bloomberg US Aggregate A+ over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

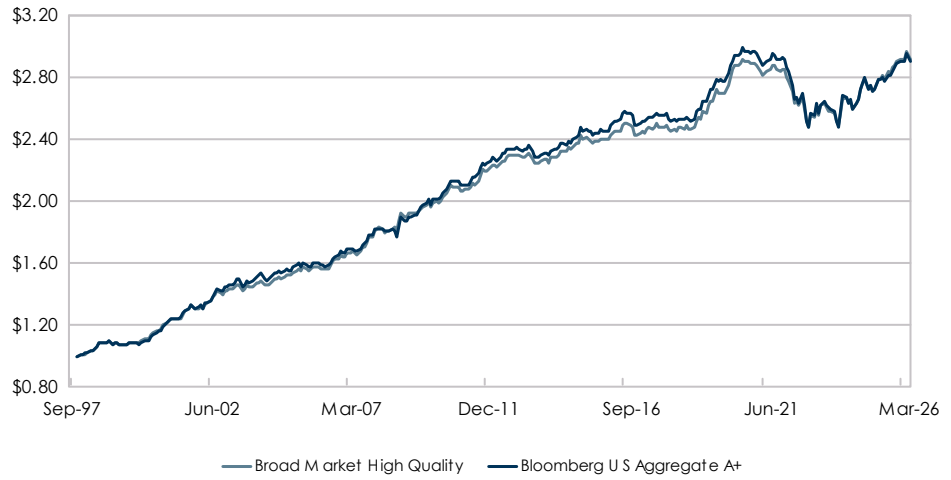
	FYTD	1 Year
Beginning Market Value	**199,824**	**173,409**
Net Additions	10,781	31,318
Return on Investment	2,581	8,460
Income	*4,146*	*7,636*
Gain/Loss	*-1,565*	*823*
Ending Market Value	**213,186**	**213,186**

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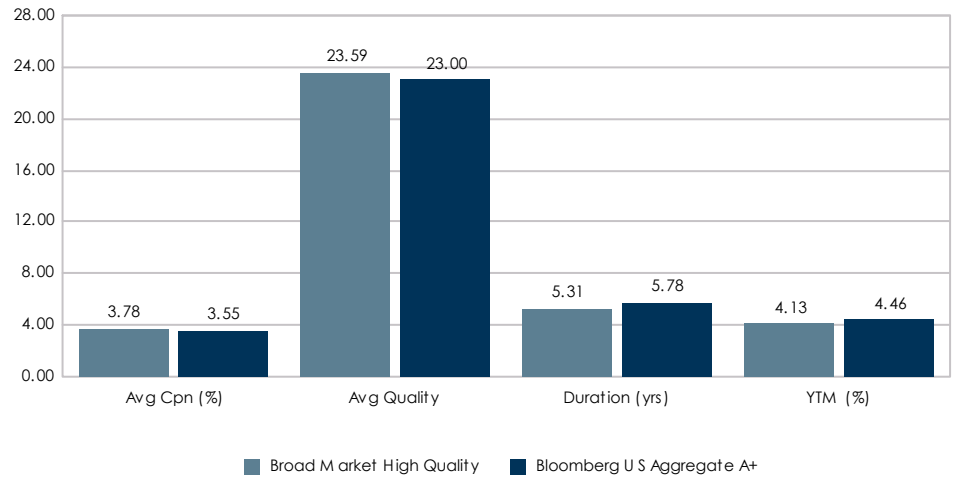
FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2026

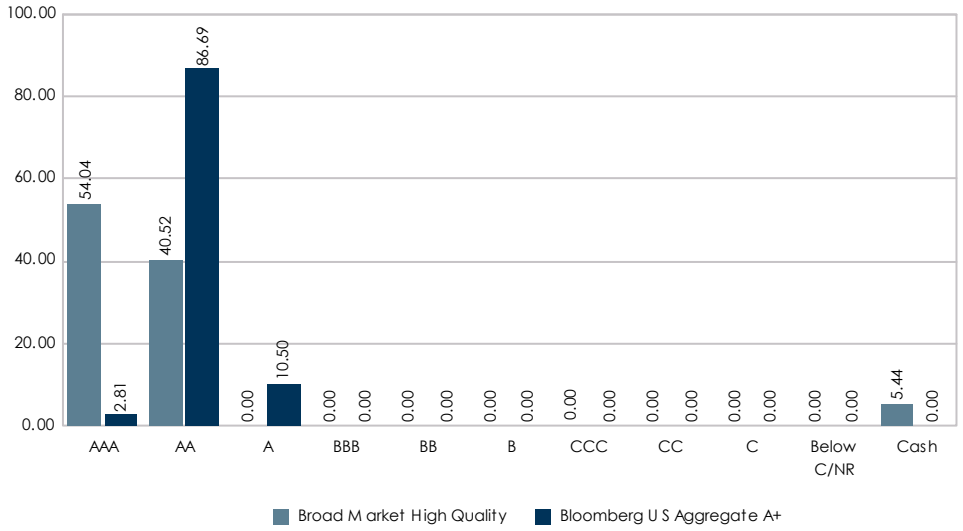
Growth of a Dollar



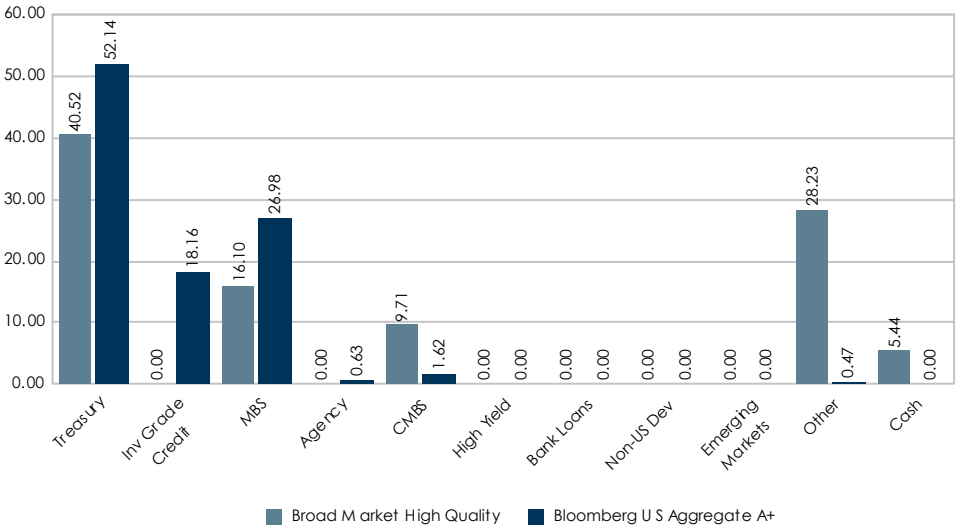
Characteristics



Quality Allocation



Sector Allocation



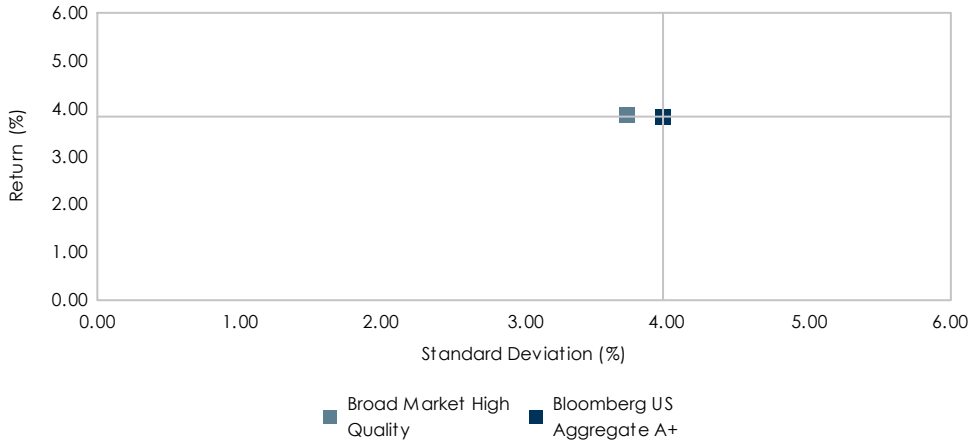
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2026

Risk / Return Since Jan 1998



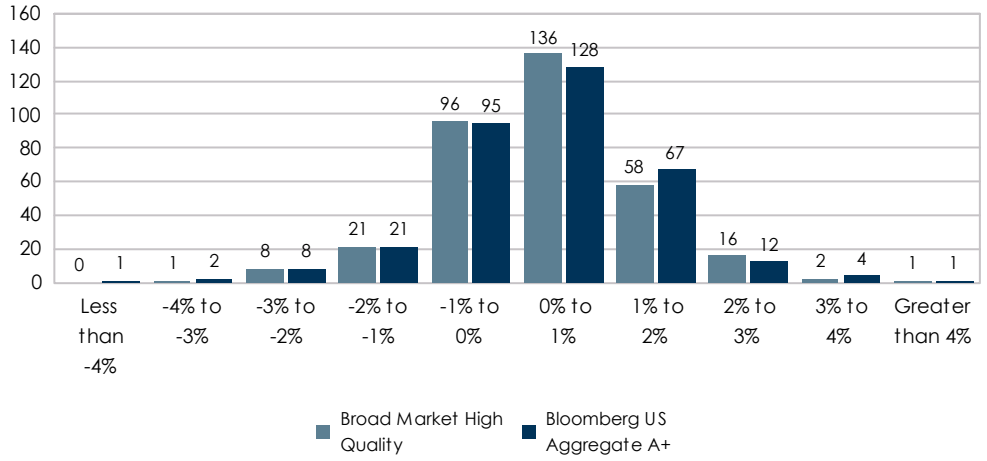
Portfolio Statistics Since Jan 1998

	Broad Market High Quality	Bloomberg US Aggregate A+
Return (%)	3.86	3.84
Standard Deviation (%)	3.72	3.98
Sharpe Ratio	0.48	0.45

Benchmark Relative Statistics

Beta	0.91
R Squared (%)	95.33
Alpha (%)	0.34
Tracking Error (%)	0.87
Batting Average (%)	49.56
Up Capture (%)	94.57
Down Capture (%)	89.35

Return Histogram Since Jan 1998



Return Analysis Since Jan 1998

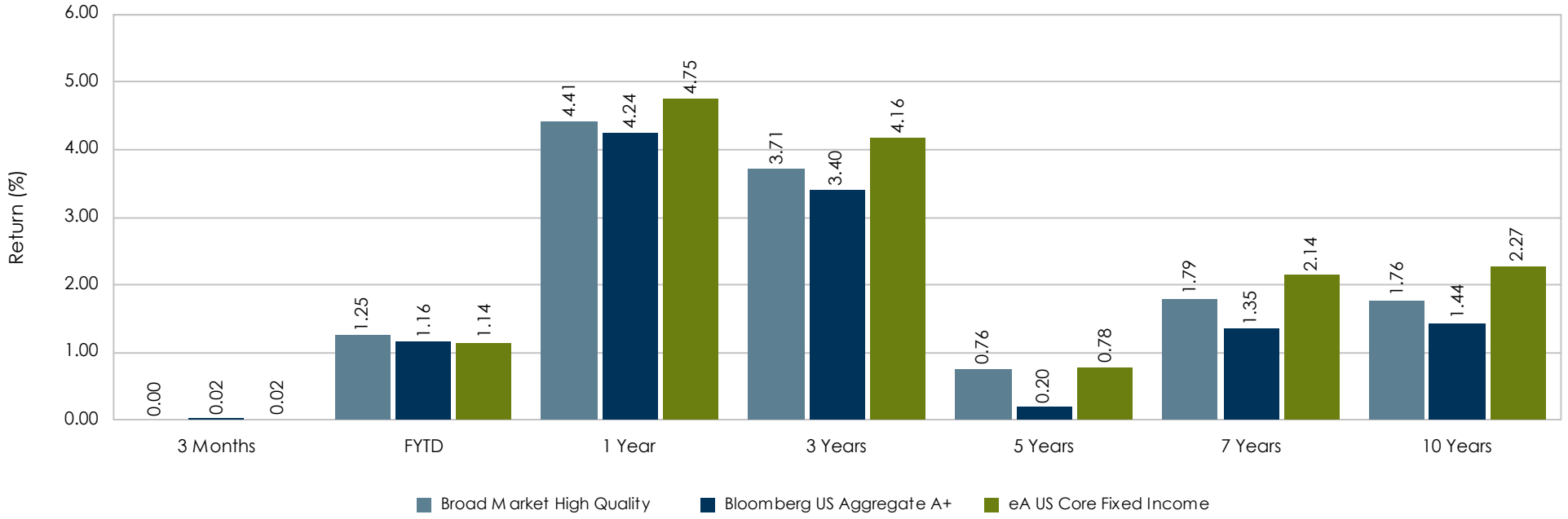
	Broad Market High Quality	Bloomberg US Aggregate A+
Number of Months	339	339
Highest Monthly Return (%)	4.01	4.30
Lowest Monthly Return (%)	-3.40	-4.18
Number of Positive Months	213	212
Number of Negative Months	126	127
% of Positive Months	62.83	62.54

Statistics are calculated using monthly return data.

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FMIvT Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2026



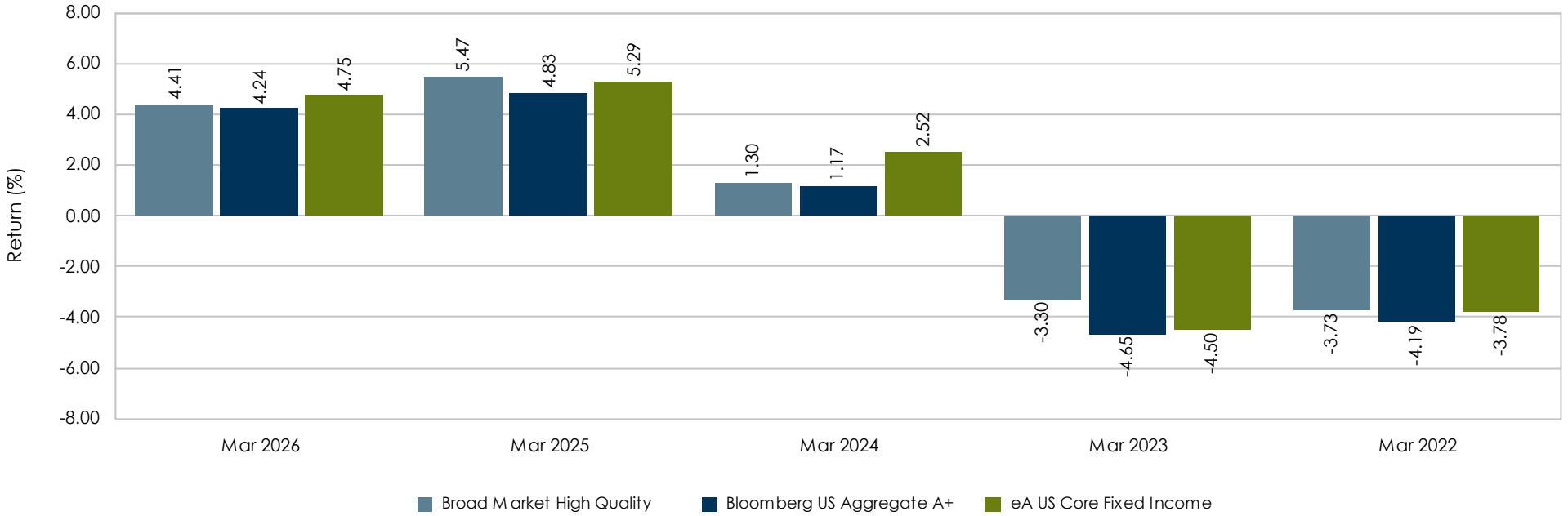
Ranking	56	28	87	90	54	90	98
5th Percentile	0.33	1.54	5.37	5.14	1.52	2.78	2.81
25th Percentile	0.11	1.26	4.97	4.46	0.95	2.36	2.46
50th Percentile	0.02	1.14	4.75	4.16	0.78	2.14	2.27
75th Percentile	-0.07	1.05	4.56	3.96	0.61	1.97	2.08
95th Percentile	-0.19	0.81	4.16	3.55	0.30	1.66	1.85
Observations	214	214	214	212	208	197	189

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending March



Ranking	87	32	94	13	44
5th Percentile	5.37	6.06	4.56	-1.80	-2.68
25th Percentile	4.97	5.57	3.17	-3.98	-3.42
50th Percentile	4.75	5.29	2.52	-4.50	-3.78
75th Percentile	4.56	5.06	2.08	-4.84	-4.01
95th Percentile	4.16	4.74	1.19	-5.70	-4.56
Observations	214	232	232	256	249

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Broad Market High Quality Bond Fund

For the Periods Ending March 31, 2026

Portfolio Sector Allocations	Max.%	Min. %	Actual Portfolio	Within Guidelines?	Comments
U.S. Govt Oblig., U.S. Govt Agency Oblig, or U.S. Govt Instrum. Oblig.	75.00%	30.00%	40.51%	Yes	
Mortgage Securities including CMO's	50.00%	0.00%	27.32%	Yes	
Corporate and Yankee Debt Obligations	30.00%	0.00%	0.00%	Yes	
Asset Backed Securities	30.00%	0.00%	26.73%	Yes	
Reverse Repurchase Agreements and/or other forms of financial leverage *	30.00%	0.00%	0.00%	Yes	
Other (Cash)	25.00%	0.00%	5.44%	Yes	
Portfolio Duration/Quality	**Policy Expectations**		**Actual Portfolio**	**Within Guidelines?**	**Comments**
Modified Duration					
Portfolio should maintain a duration equal to the Bloomberg US Aggregate A+ Index plus or minus 30% but no greater than 7 years.	4.05 to 7.00		5.31	Yes	
Credit quality					
Portfolio should Maintain a minimum bond fund rating of AA (Fitch).	AAf			Yes	
Individual Securities				**Within Guidelines?**	**Comments**
Minimum credit rating of A by any NRSRO for all corporate securities.				Yes	
Maximum of 3% at time of purchase and 5% of the portfolio value may be invested in corporate securities of an individual issuer.			0.00%	Yes	Largest Position Noted
A maximum of 5% of the portfolio, at market, may be invested in individual trusts of ABS and Non-Agency CMOs.			2.20%	Yes	Largest Position Noted
Final stated maturity of 31.0 years or less for all securities.				Yes	

**Asset Consulting Group is unable to verify the actual percentages in the portfolio. However, ACG has confirmed the actual portfolio allocation is less than the maximum percentage allowed.*

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** Core Plus Fixed Income
- **Manager** Pioneer Institutional Investment
- **Vehicle** Non-Mutual Commingled
- **Benchmark** Barclays Multiverse
- **Performance Inception Date** April 2014
- **Fees** Manager Fee - 55 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 72 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration.
- Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of prinicpal. Neither the Fund nor its yield is guaranteed by the US Government.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**192,994**	**175,966**
Net Additions	39	6,814
Return on Investment	2,802	13,055
Ending Market Value	**195,836**	**195,836**

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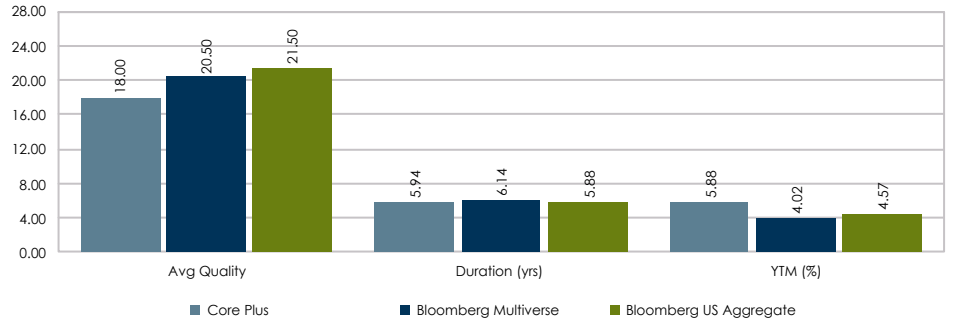
FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2026

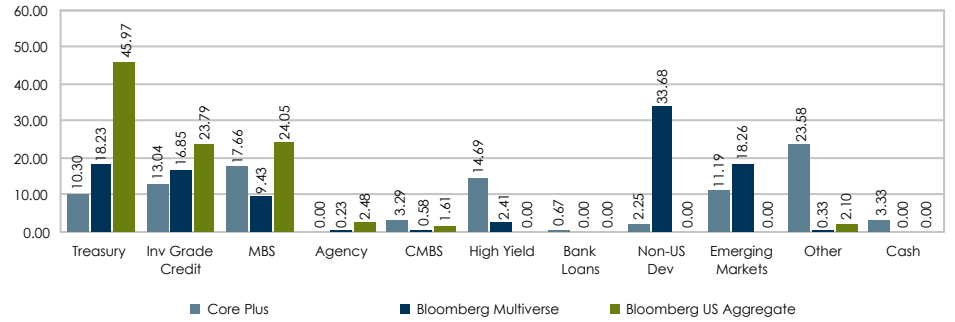
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Core Plus	**195,836**	**100.00**
Pioneer MSFI	195,836	100.00

Characteristics



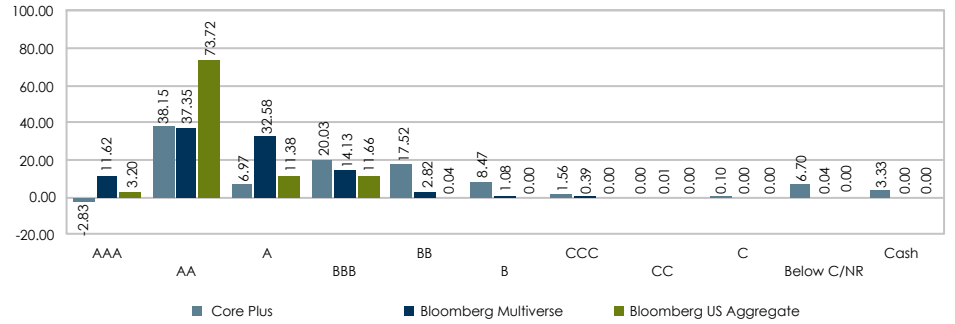
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**192,994**	**175,966**
Net Additions	39	6,814
Return on Investment	2,802	13,055
Ending Market Value	**195,836**	**195,836**

Quality Allocation



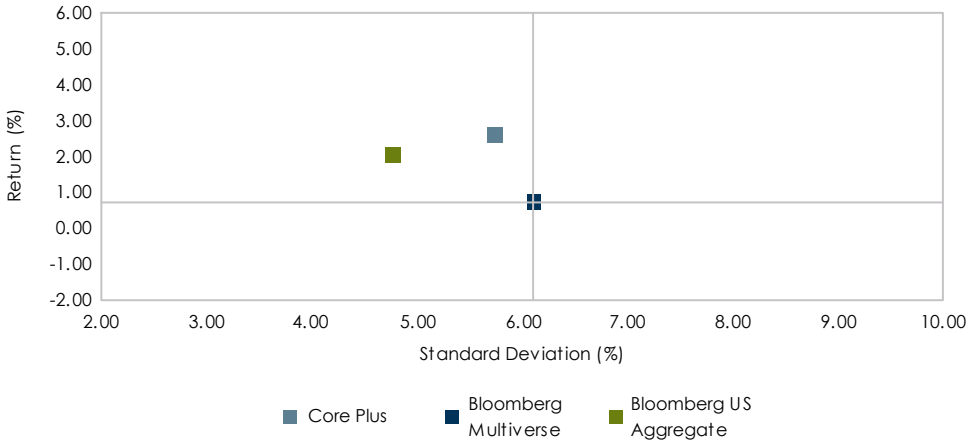
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2026

Risk / Return Since Apr 2014



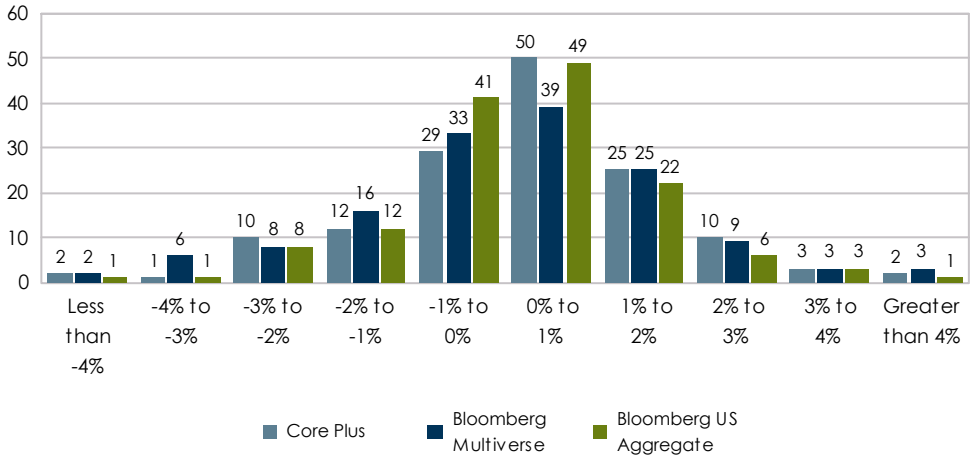
Portfolio Statistics Since Apr 2014

	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	2.59	0.71	2.05
Standard Deviation (%)	5.74	6.11	4.77
Sharpe Ratio	0.12	-0.19	0.03

Benchmark Relative Statistics

Beta	0.66	0.79
R Squared (%)	49.93	43.24
Alpha (%)	2.15	1.03
Tracking Error (%)	4.55	4.43
Batting Average (%)	59.03	58.33
Up Capture (%)	70.67	82.27
Down Capture (%)	47.63	67.42

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

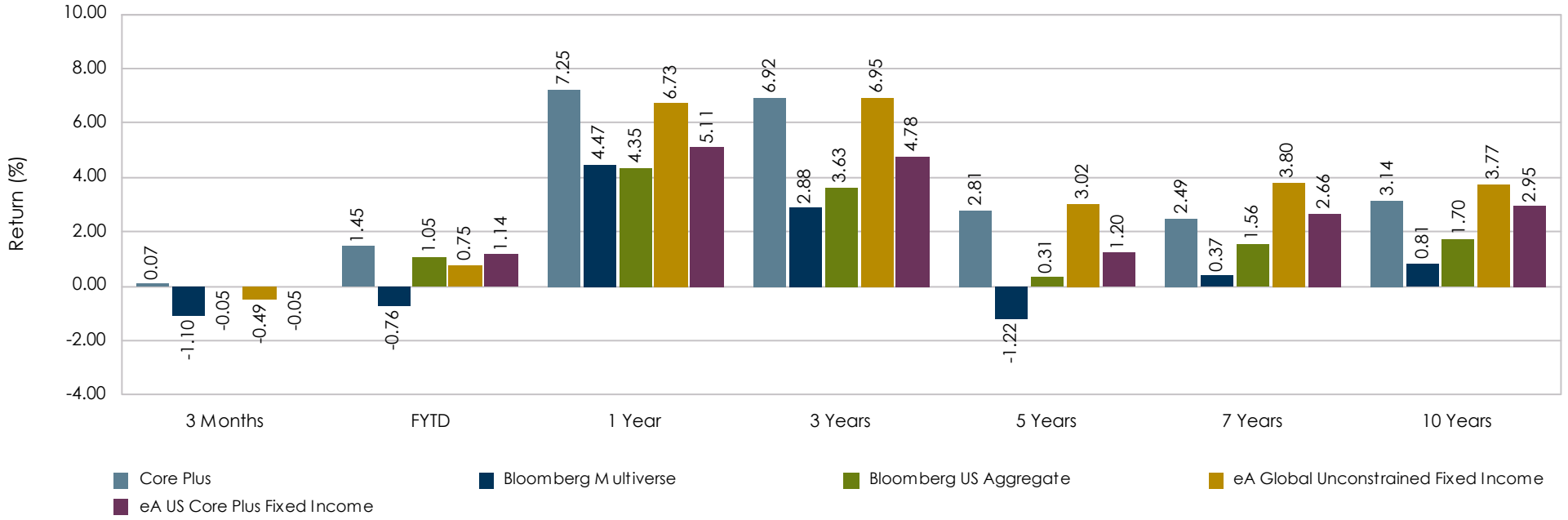
	Core Plus	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	144	144	144
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-8.40	-5.44	-4.32
Number of Positive Months	90	79	81
Number of Negative Months	54	65	63
% of Positive Months	62.50	54.86	56.25

Statistics are calculated using monthly return data.

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FMIvT Core Plus Fixed Income Fund

For the Periods Ending March 31, 2026



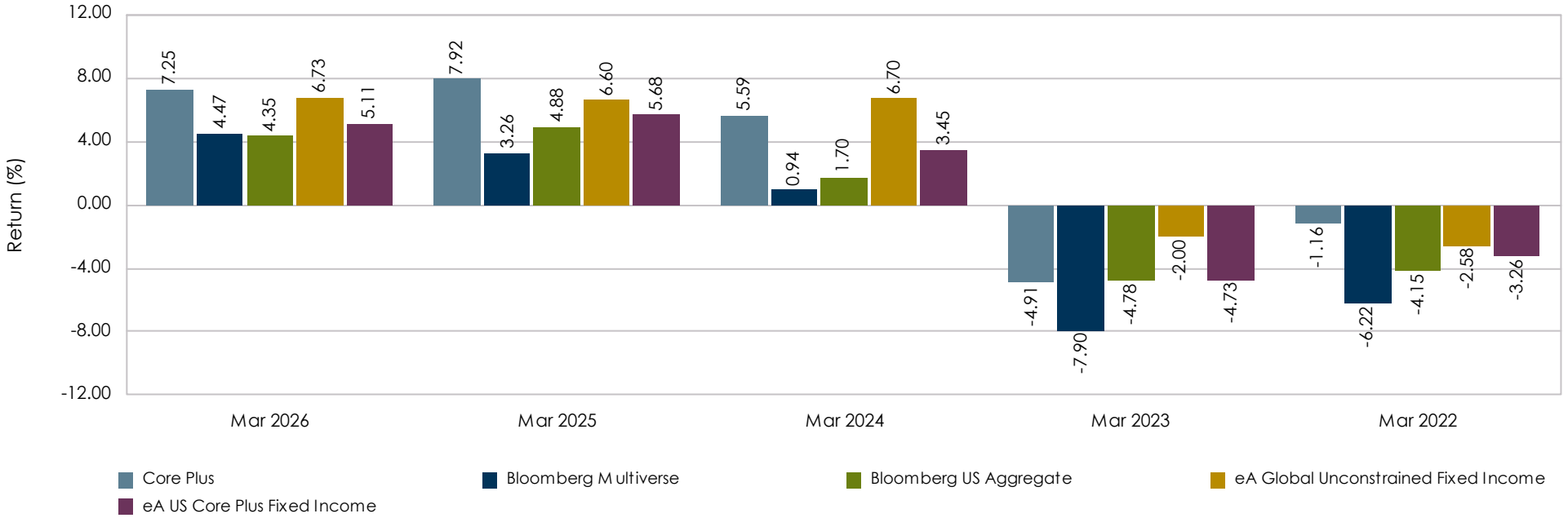
Ranking	31 / 26	37 / 14	34 / 2	52 / 2	54 / 4	85 / 65	66 / 39
5th Percentile	2.83 / 0.32	5.05 / 1.63	14.28 / 6.10	10.83 / 6.37	5.54 / 2.45	6.42 / 3.87	5.76 / 4.10
25th Percentile	0.36 / 0.08	1.80 / 1.29	7.78 / 5.35	8.27 / 5.27	3.88 / 1.54	4.53 / 3.08	4.50 / 3.35
50th Percentile	-0.49 / -0.05	0.75 / 1.14	6.73 / 5.11	6.95 / 4.78	3.02 / 1.20	3.80 / 2.66	3.77 / 2.95
75th Percentile	-1.75 / -0.22	-0.82 / 0.99	5.74 / 4.83	5.70 / 4.46	1.85 / 0.93	3.15 / 2.35	2.87 / 2.58
95th Percentile	-2.95 / -0.57	-2.14 / 0.52	3.65 / 4.34	3.78 / 3.87	-0.04 / 0.46	2.03 / 2.07	1.91 / 2.28
Observations	94 / 138	94 / 138	94 / 137	92 / 136	89 / 131	83 / 123	70 / 113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending March



Ranking	34 / 2	27 / 2	63 / 8	69 / 61	25 / 6
5th Percentile	14.28 / 6.10	9.91 / 7.12	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15
25th Percentile	7.78 / 5.35	7.96 / 6.08	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82
50th Percentile	6.73 / 5.11	6.60 / 5.68	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26
75th Percentile	5.74 / 4.83	5.01 / 5.37	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81
95th Percentile	3.65 / 4.34	1.62 / 4.79	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78
Observations	94 / 137	98 / 143	96 / 151	104 / 144	107 / 146

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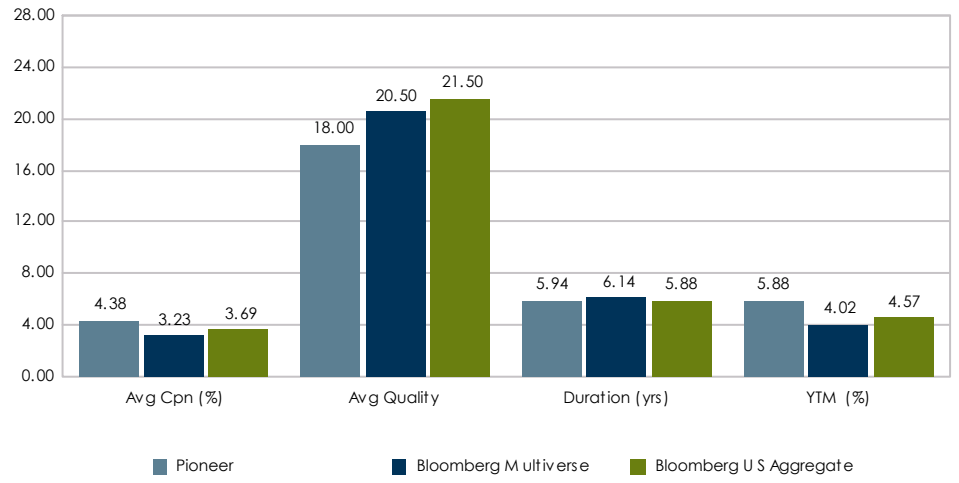
Pioneer MSFI

For the Periods Ending March 31, 2026

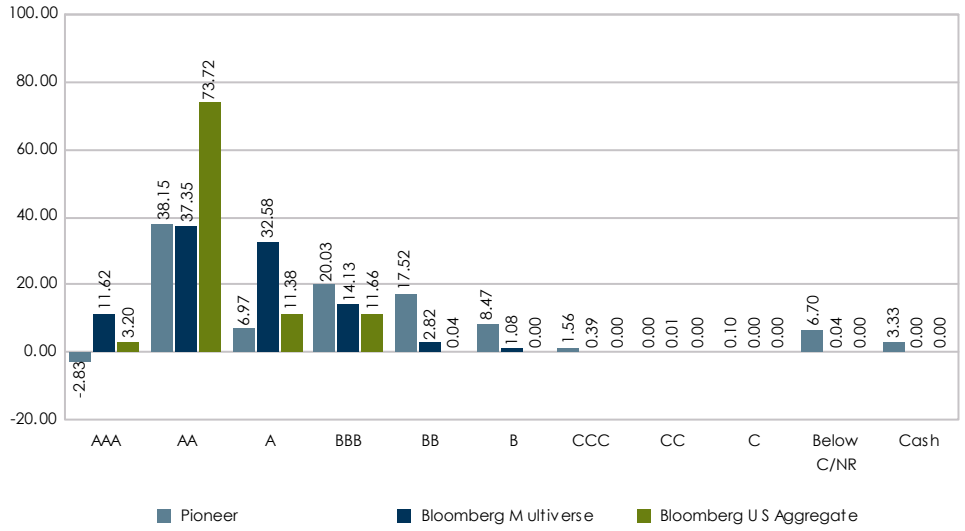
Growth of a Dollar



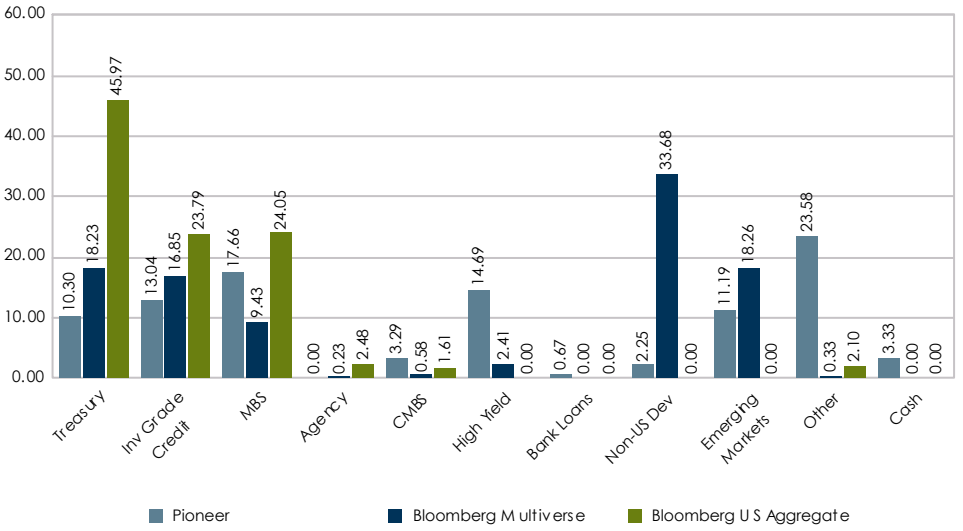
Characteristics



Quality Allocation



Sector Allocation



Characteristic and allocation charts represents the composite data of the Pioneer Multi-Sector Fixed Income.

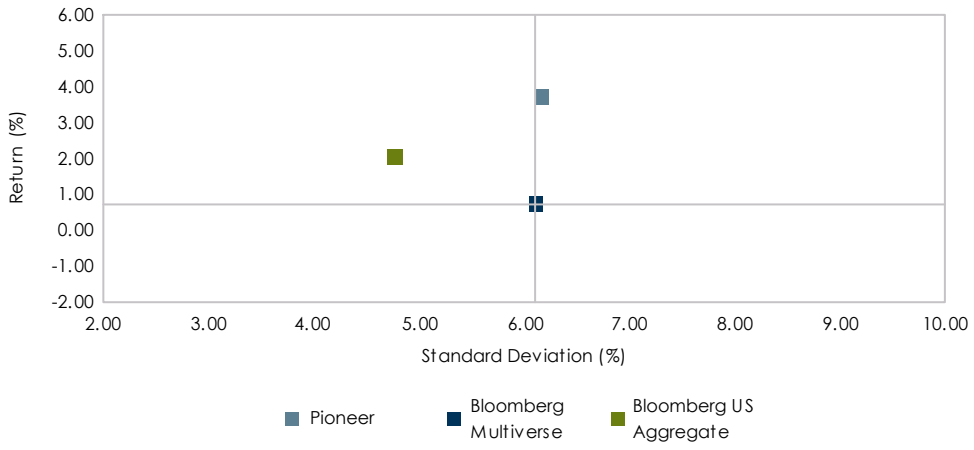
The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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Pioneer MSFI

For the Periods Ending March 31, 2026

Risk / Return Since Apr 2014



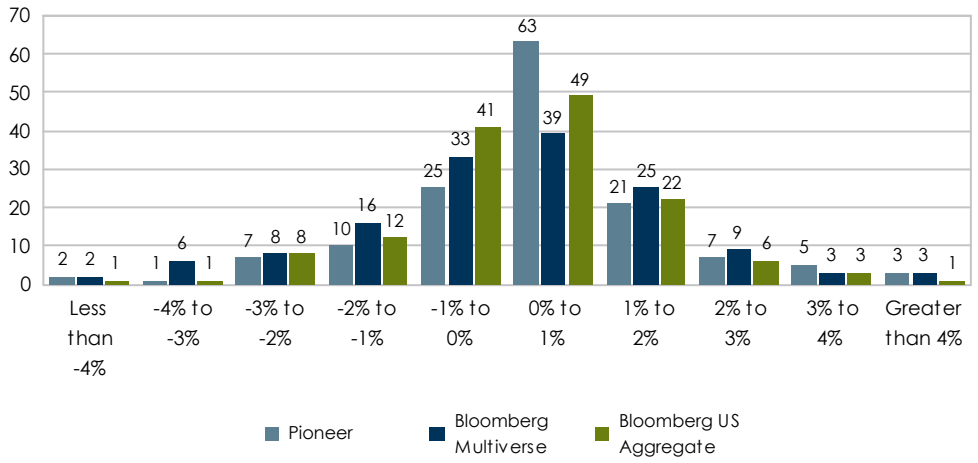
Portfolio Statistics Since Apr 2014

	Pioneer	Bloomberg Multiverse	Bloomberg US Aggregate
Return (%)	3.74	0.71	2.05
Standard Deviation (%)	6.17	6.11	4.77
Sharpe Ratio	0.30	-0.19	0.03

Benchmark Relative Statistics

Beta	0.77	0.93
R Squared (%)	58.20	51.83
Alpha (%)	3.23	1.89
Tracking Error (%)	4.23	4.29
Batting Average (%)	65.97	61.81
Up Capture (%)	91.52	111.53
Down Capture (%)	54.75	83.61

Return Histogram Since Apr 2014



Return Analysis Since Apr 2014

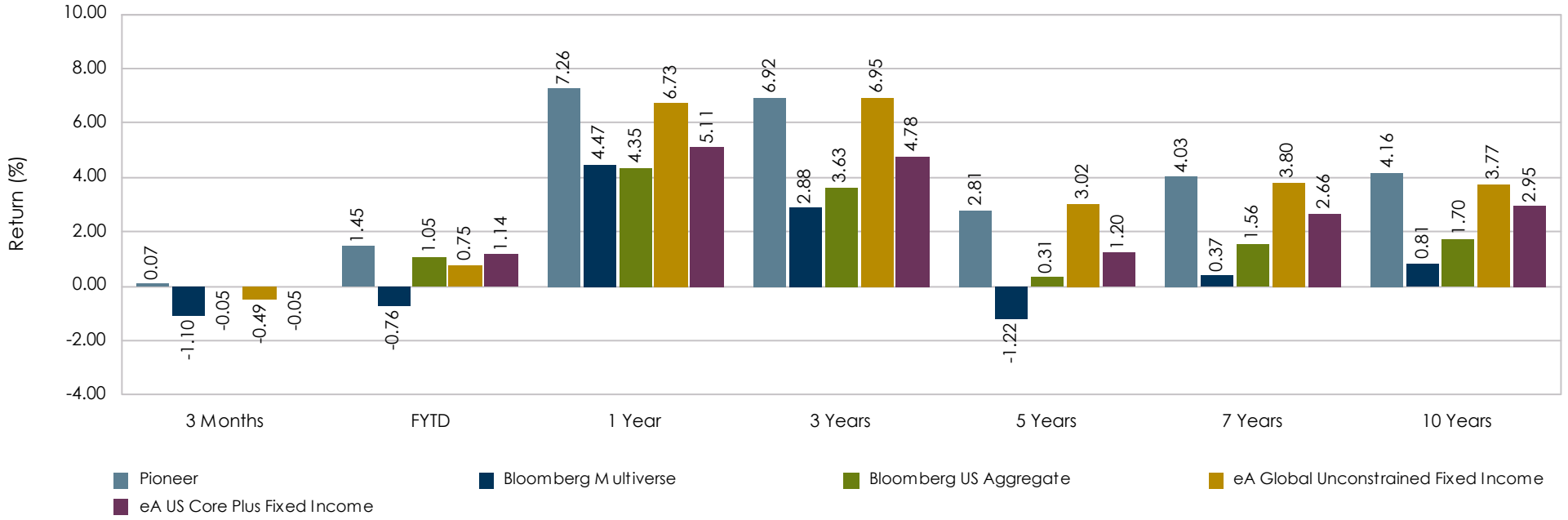
	Pioneer	Bloomberg Multiverse	Bloomberg US Aggregate
Number of Months	144	144	144
Highest Monthly Return (%)	4.84	5.06	4.53
Lowest Monthly Return (%)	-11.69	-5.44	-4.32
Number of Positive Months	99	79	81
Number of Negative Months	45	65	63
% of Positive Months	68.75	54.86	56.25

Statistics are calculated using monthly return data.

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Pioneer MSFI

For the Periods Ending March 31, 2026



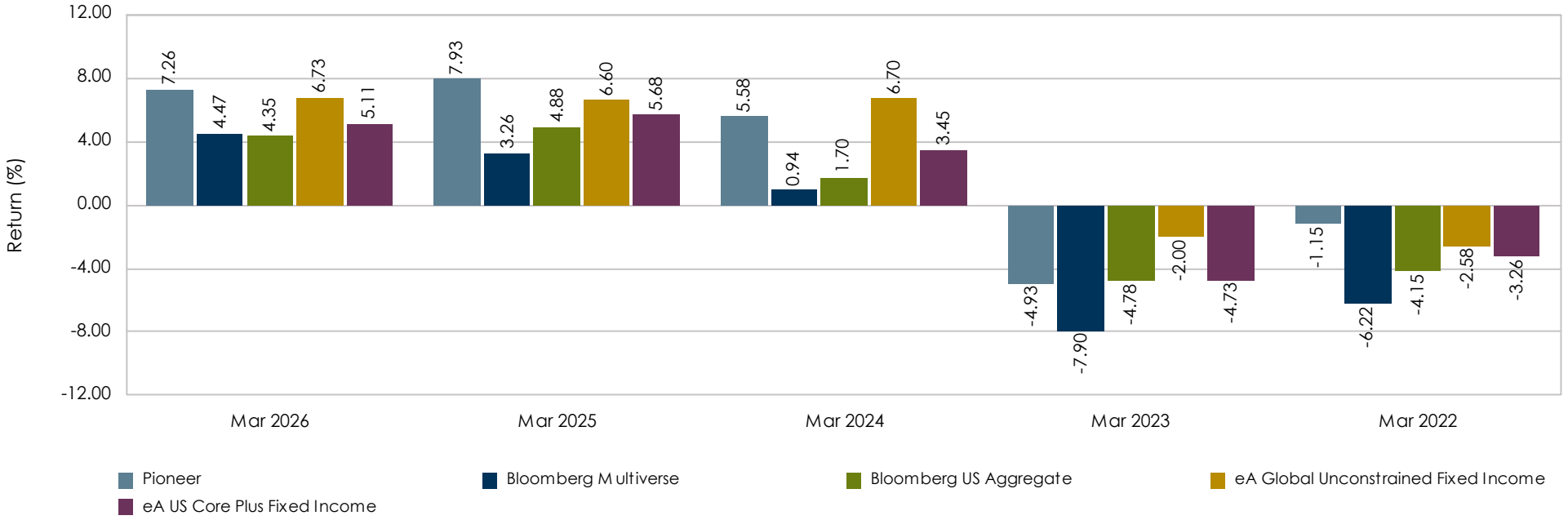
Ranking	31 / 27	37 / 15	34 / 2	52 / 2	54 / 4	42 / 3	40 / 5
5th Percentile	2.83 / 0.32	5.05 / 1.63	14.28 / 6.10	10.83 / 6.37	5.54 / 2.45	6.42 / 3.87	5.76 / 4.10
25th Percentile	0.36 / 0.08	1.80 / 1.29	7.78 / 5.35	8.27 / 5.27	3.88 / 1.54	4.53 / 3.08	4.50 / 3.35
50th Percentile	-0.49 / -0.05	0.75 / 1.14	6.73 / 5.11	6.95 / 4.78	3.02 / 1.20	3.80 / 2.66	3.77 / 2.95
75th Percentile	-1.75 / -0.22	-0.82 / 0.99	5.74 / 4.83	5.70 / 4.46	1.85 / 0.93	3.15 / 2.35	2.87 / 2.58
95th Percentile	-2.95 / -0.57	-2.14 / 0.52	3.65 / 4.34	3.78 / 3.87	-0.04 / 0.46	2.03 / 2.07	1.91 / 2.28
Observations	94 / 138	94 / 138	94 / 137	92 / 136	89 / 131	83 / 123	70 / 113

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Pioneer MSFI

For the One Year Periods Ending March



Ranking	34 / 2	27 / 2	63 / 8	69 / 62	25 / 6
5th Percentile	14.28 / 6.10	9.91 / 7.12	11.93 / 6.49	4.28 / -1.22	1.37 / -1.15
25th Percentile	7.78 / 5.35	7.96 / 6.08	8.61 / 4.49	0.88 / -4.04	-1.28 / -2.82
50th Percentile	6.73 / 5.11	6.60 / 5.68	6.70 / 3.45	-2.00 / -4.73	-2.58 / -3.26
75th Percentile	5.74 / 4.83	5.01 / 5.37	4.51 / 2.64	-6.26 / -5.30	-5.19 / -3.81
95th Percentile	3.65 / 4.34	1.62 / 4.79	-0.60 / 1.81	-11.12 / -6.74	-8.87 / -4.78
Observations	94 / 137	98 / 143	96 / 151	104 / 144	107 / 146

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** Large Cap US Equity
- **Manager** State Street
- **Vehicle** Non-Mutual Commingled
- **Benchmark** A blend of Russell 1000 and S&P 500
- **Performance Inception Date** October 2017
- **Fees** Manager Fee - 6 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 23 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in large cap US stocks that are diversified by industry and sector.
- Outperform the LC Benchmark over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**364,878**	**300,374**
Net Additions	-1,208	16,753
Return on Investment	-6,484	40,060
Ending Market Value	**357,186**	**357,186**

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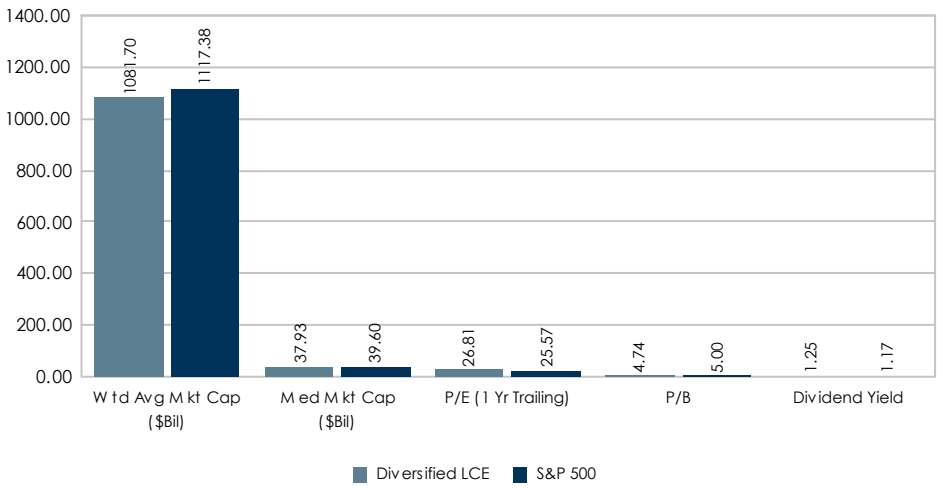
FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2026

Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total Diversified LCE	**357,186**	**100.00**
SSgA S&P 500 Index	357,186	100.00

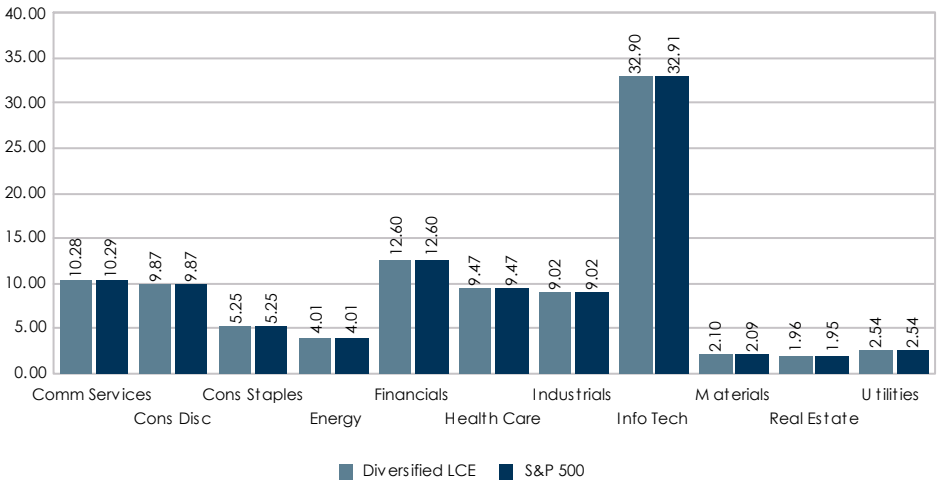
Characteristics



Dollar Growth Summary ($000s)

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Beginning Market Value	**364,878**	**300,374**
Net Additions	-1,208	16,753
Return on Investment	-6,484	40,060
Ending Market Value	**357,186**	**357,186**

Sector Allocation

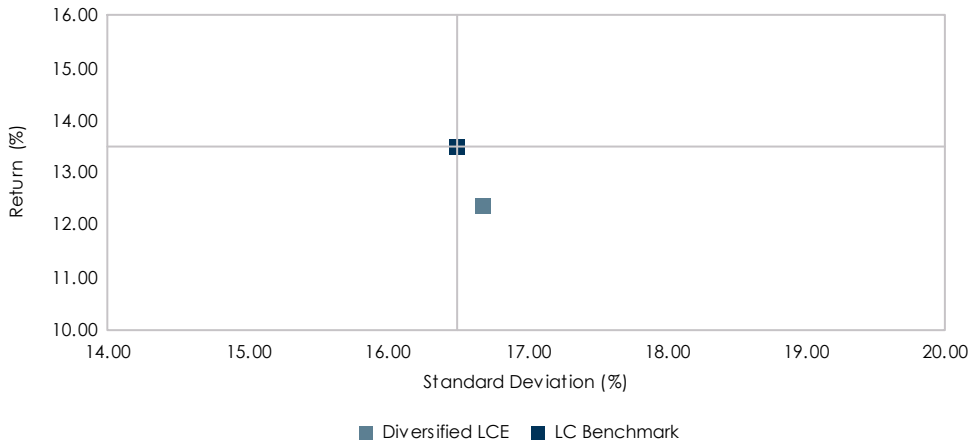


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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2026

Risk / Return Since Oct 2017



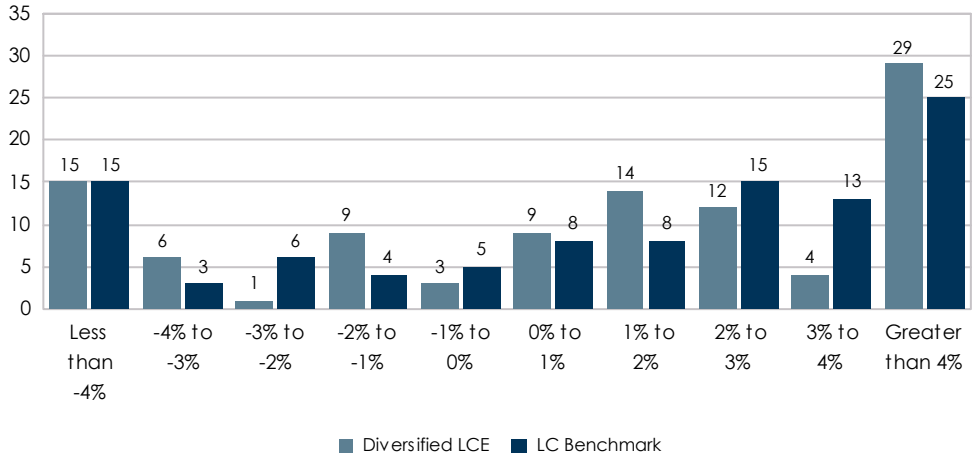
Portfolio Statistics Since Oct 2017

	Diversified LCE	LC Benchmark
Return (%)	12.35	13.49
Standard Deviation (%)	16.69	16.50
Sharpe Ratio	0.59	0.66

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	97.54
Alpha (%)	-0.96
Tracking Error (%)	2.62
Batting Average (%)	46.08
Up Capture (%)	95.03
Down Capture (%)	99.08

Return Histogram Since Oct 2017



Return Analysis Since Oct 2017

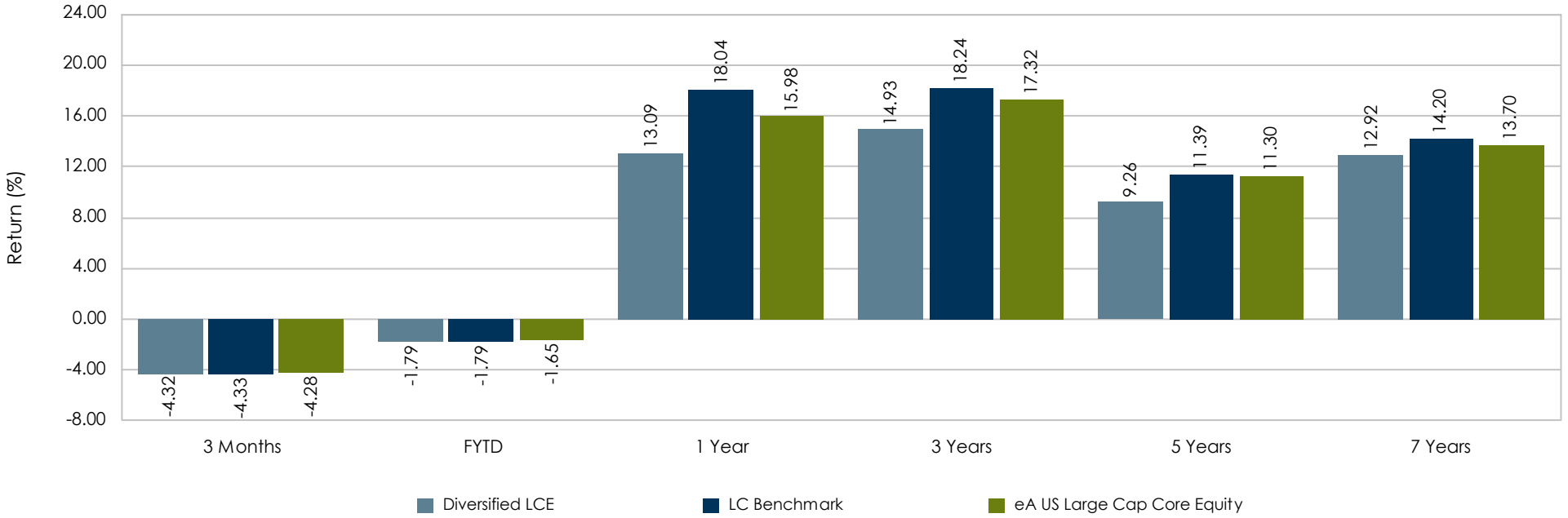
	Diversified LCE	LC Benchmark
Number of Months	102	102
Highest Monthly Return (%)	13.79	13.21
Lowest Monthly Return (%)	-14.99	-13.21
Number of Positive Months	68	69
Number of Negative Months	34	33
% of Positive Months	66.67	67.65

Statistics are calculated using monthly return data.

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FMIvT Diversified Large Cap Equity Portfolio

For the Periods Ending March 31, 2026



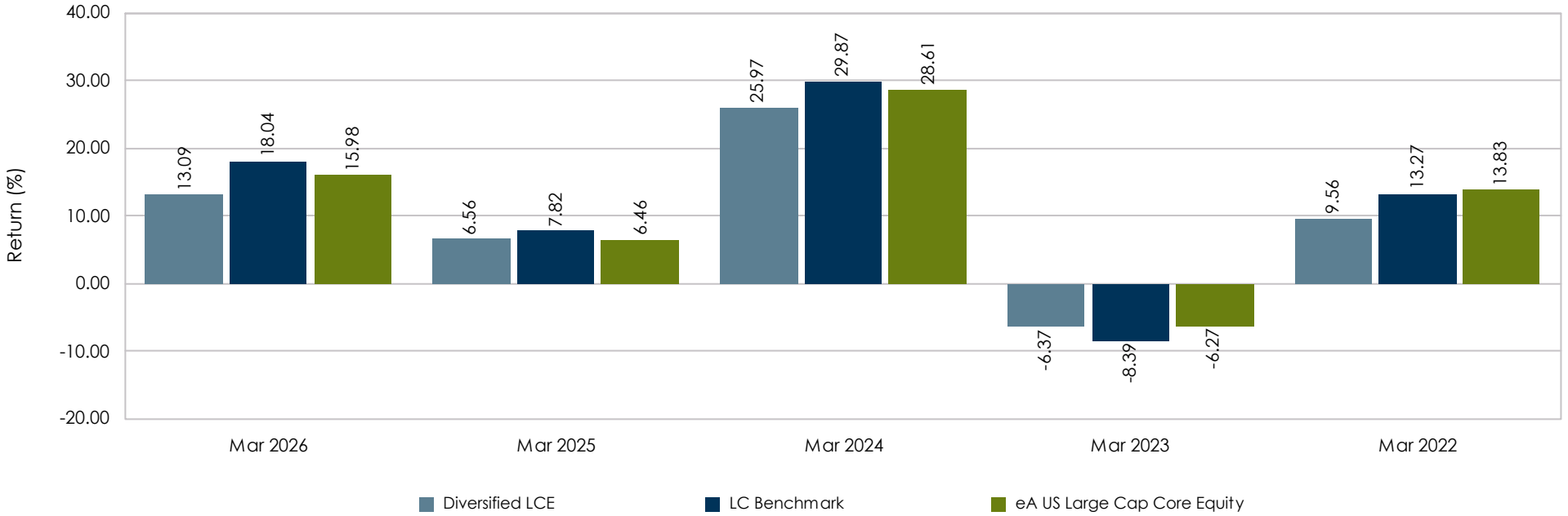
Ranking	52	53	70	68	77	66
5th Percentile	2.66	5.21	26.55	22.05	14.25	16.19
25th Percentile	-2.31	0.62	19.49	19.26	12.64	14.84
50th Percentile	-4.28	-1.65	15.98	17.32	11.30	13.70
75th Percentile	-5.53	-3.64	11.99	13.88	9.47	12.37
95th Percentile	-8.63	-7.27	2.78	8.87	7.02	9.87
Observations	394	391	391	385	367	343

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified Large Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	70	49	63	52	84
5th Percentile	26.55	11.98	39.25	-0.67	18.81
25th Percentile	19.49	8.47	32.29	-4.20	15.91
50th Percentile	15.98	6.46	28.61	-6.27	13.83
75th Percentile	11.99	4.20	22.93	-8.05	10.98
95th Percentile	2.78	0.33	15.42	-11.33	6.52
Observations	391	444	425	410	404

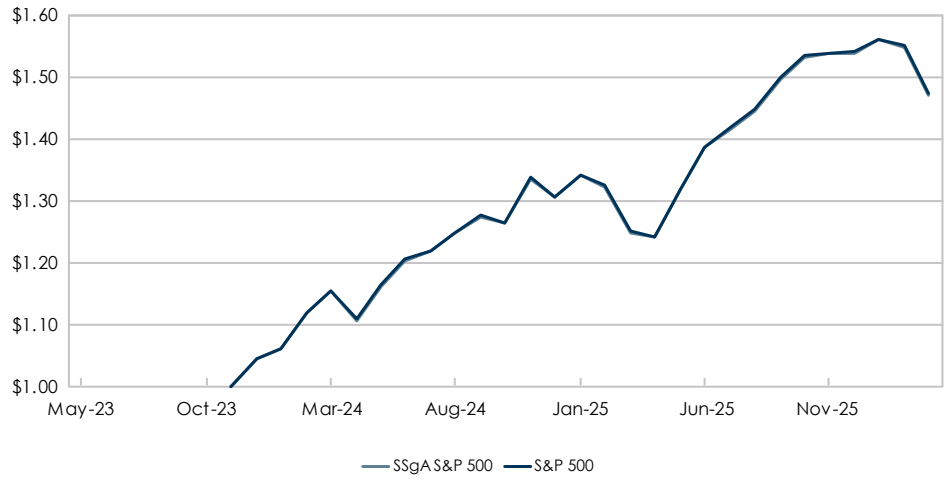
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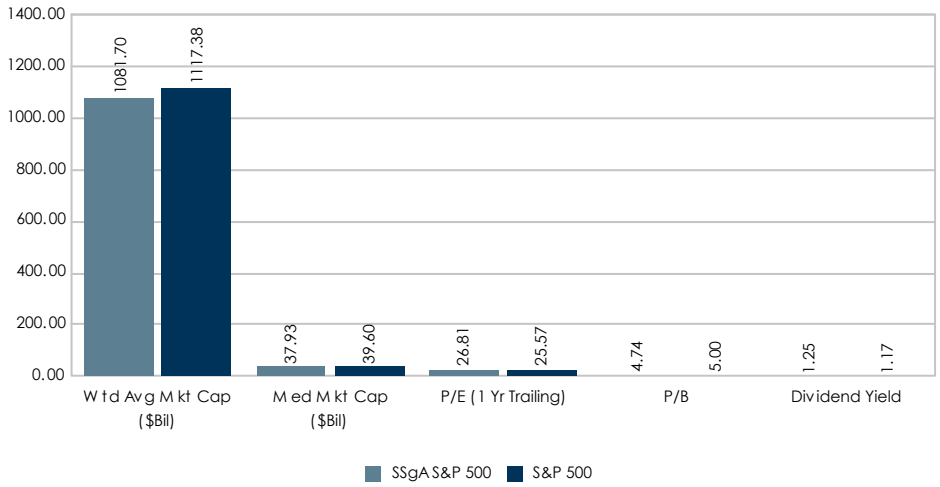
SSgA S&P 500 Index

For the Periods Ending March 31, 2026

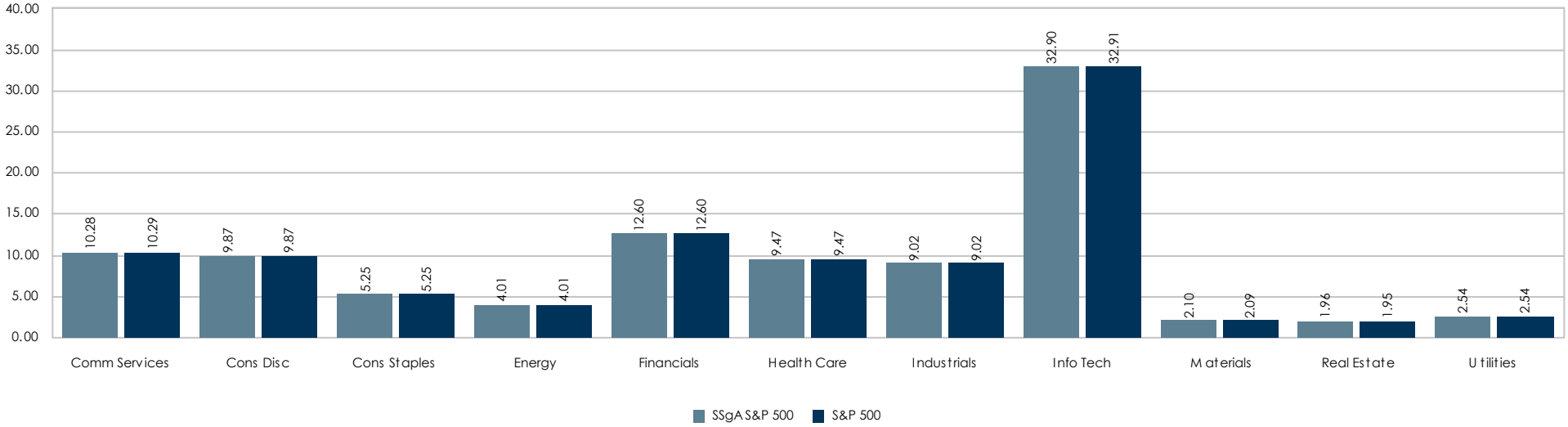
Growth of a Dollar



Characteristics



Sector Allocation



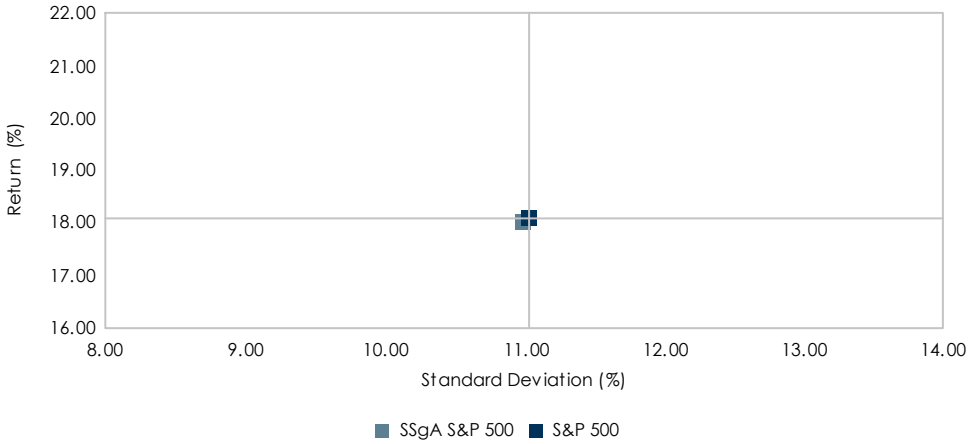
Characteristic and allocation charts represents data of the State Street S&P 500 Index CTF - Non Lending (Non-Mutual Commingled).

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SSgA S&P 500 Index

For the Periods Ending March 31, 2026

Risk / Return Since Dec 2023



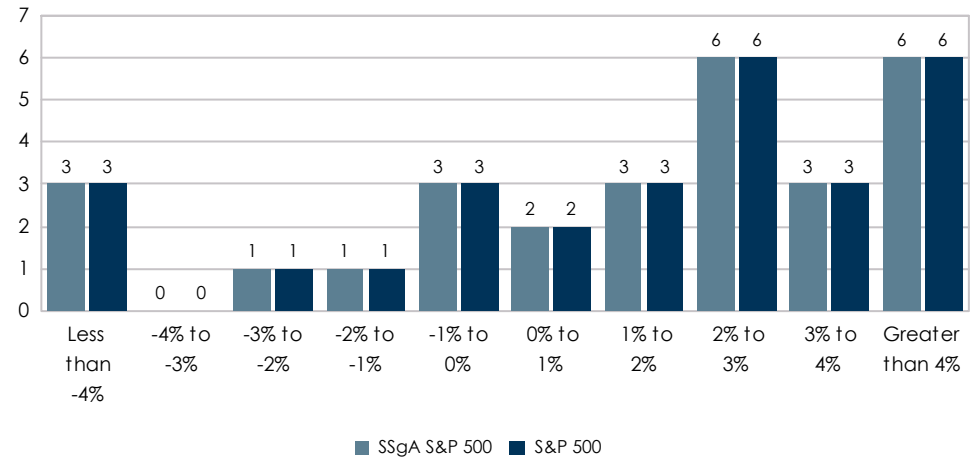
Portfolio Statistics Since Dec 2023

	SSgA S&P 500	S&P 500
Return (%)	18.01	18.09
Standard Deviation (%)	10.99	11.03
Sharpe Ratio	1.21	1.21

Benchmark Relative Statistics

Beta	1.00
R Squared (%)	100.00
Alpha (%)	-0.01
Tracking Error (%)	0.05
Batting Average (%)	25.00
Up Capture (%)	99.55
Down Capture (%)	99.69

Return Histogram Since Dec 2023



Return Analysis Since Dec 2023

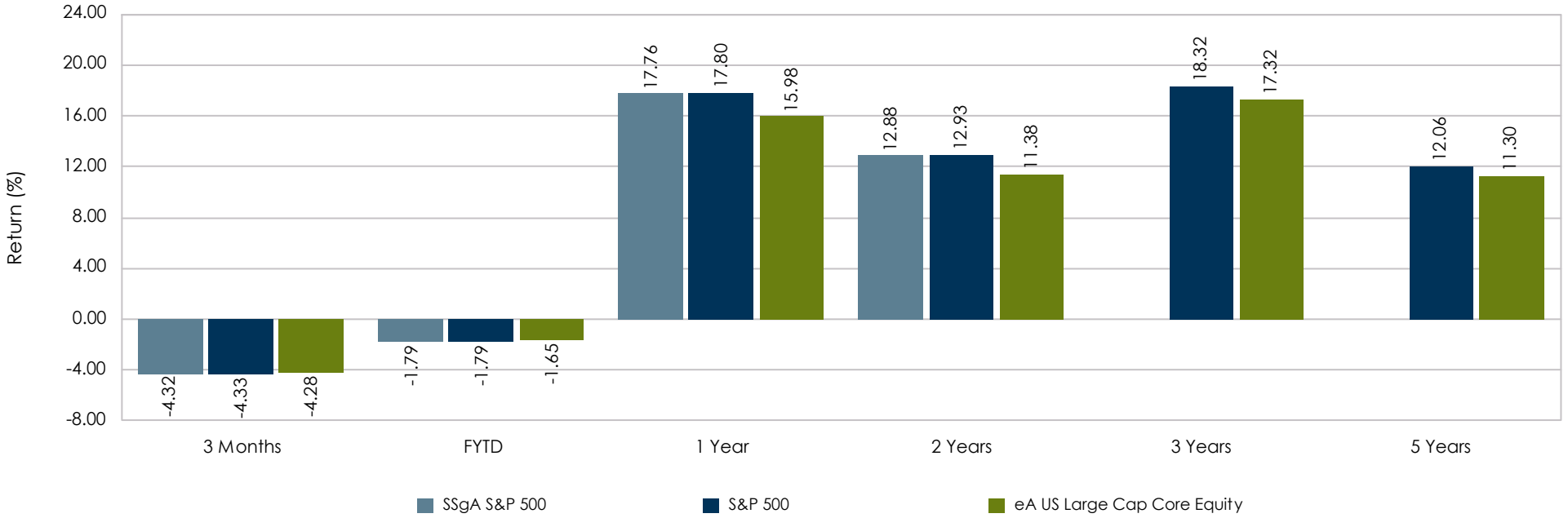
	SSgA S&P 500	S&P 500
Number of Months	28	28
Highest Monthly Return (%)	6.28	6.29
Lowest Monthly Return (%)	-5.61	-5.63
Number of Positive Months	20	20
Number of Negative Months	8	8
% of Positive Months	71.43	71.43

Statistics are calculated using monthly return data.

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SSgA S&P 500 Index

For the Periods Ending March 31, 2026



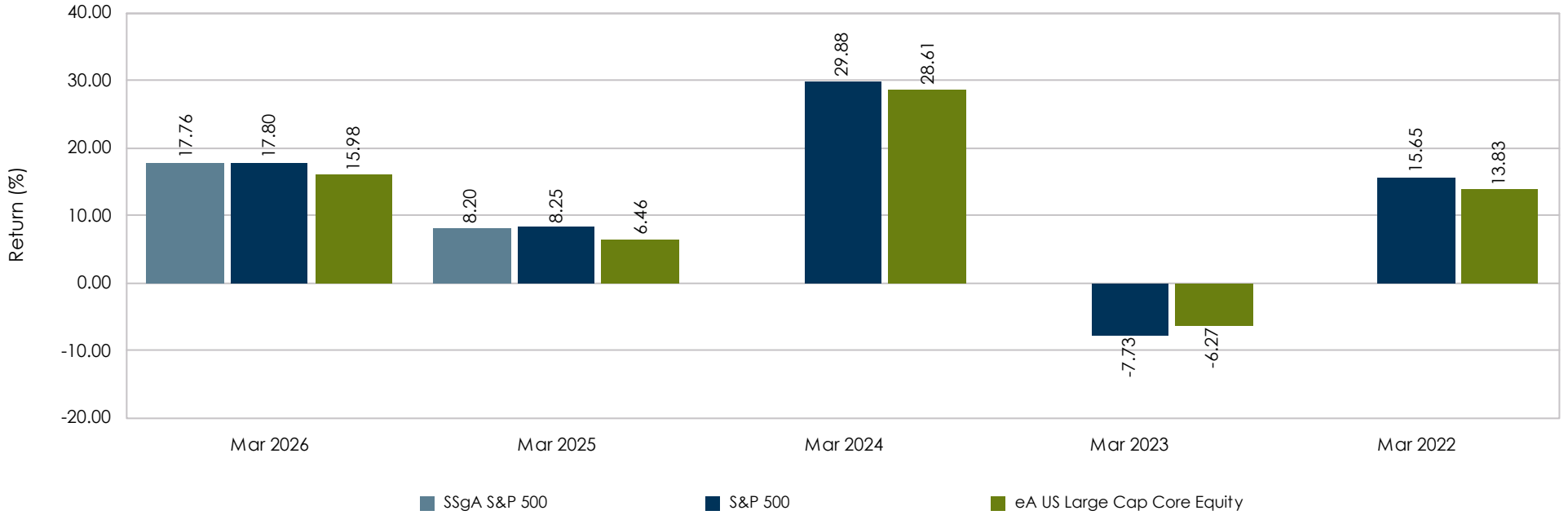
Ranking	52	53	38	31		
5th Percentile	2.66	5.21	26.55	16.30	22.05	14.25
25th Percentile	-2.31	0.62	19.49	13.36	19.26	12.64
50th Percentile	-4.28	-1.65	15.98	11.38	17.32	11.30
75th Percentile	-5.53	-3.64	11.99	9.18	13.88	9.47
95th Percentile	-8.63	-7.27	2.78	4.01	8.87	7.02
Observations	394	391	391	389	385	367

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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SSgA S&P 500 Index

For the One Year Periods Ending March



Ranking	38	28			
5th Percentile	26.55	11.98	39.25	-0.67	18.81
25th Percentile	19.49	8.47	32.29	-4.20	15.91
50th Percentile	15.98	6.46	28.61	-6.27	13.83
75th Percentile	11.99	4.20	22.93	-8.05	10.98
95th Percentile	2.78	0.33	15.42	-11.33	6.52
Observations	391	444	425	410	404

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** Small to Mid (SMID) (Strategy change in 2010)
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** A blend of Russell 2500 and Russell 2000
- **Performance Inception Date** January 2000
- **Fees** Manager Fee - 45 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 62 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in small to mid cap core style common stocks of companies domiciled in the US or traded on the New York Stock Exchange.
- Outperform a blended index of the Russell 2500 beginning June 1, 2010 and the Russell 2000 prior to that, over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Shares of the Portfolio are neither insured nor guaranteed by any US Government agency, including the FDIC.

Dollar Growth Summary ($000s)

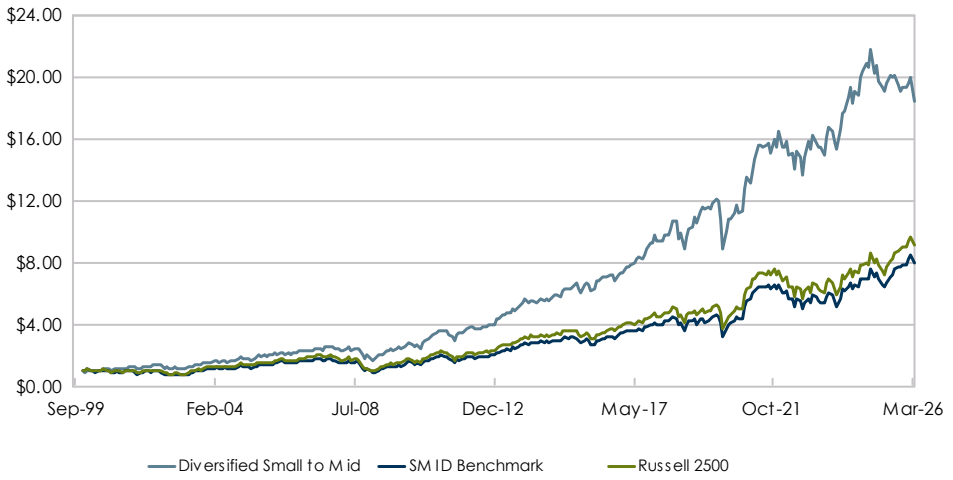
	FYTD	1 Year
Beginning Market Value	**216,553**	**204,287**
Net Additions	16,820	29,177
Return on Investment	-10,903	-10,993
Income	*1,235*	*2,327*
Gain/Loss	*-12,137*	*-13,320*
Ending Market Value	**222,470**	**222,470**

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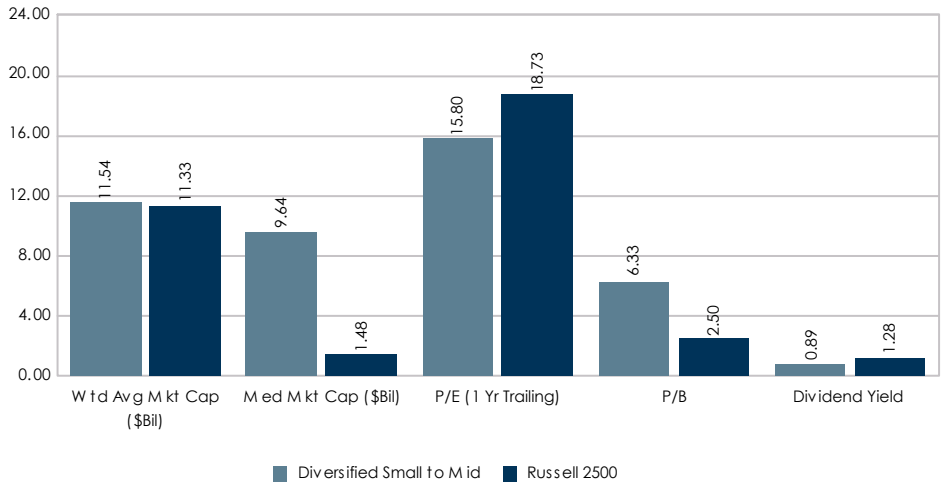
FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2026

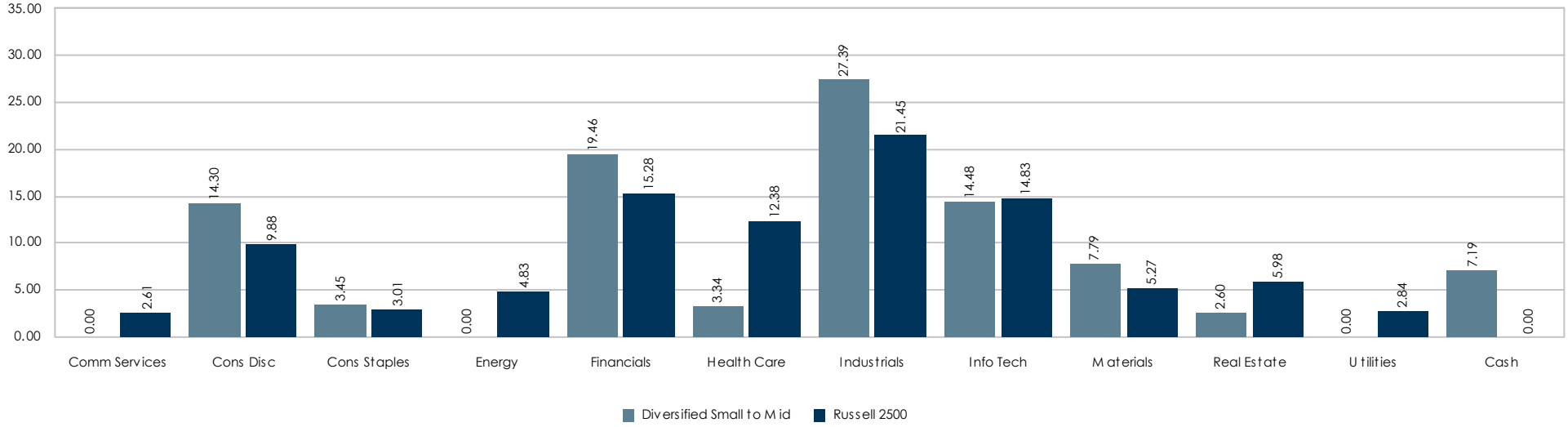
Growth of a Dollar



Characteristics



Sector Allocation

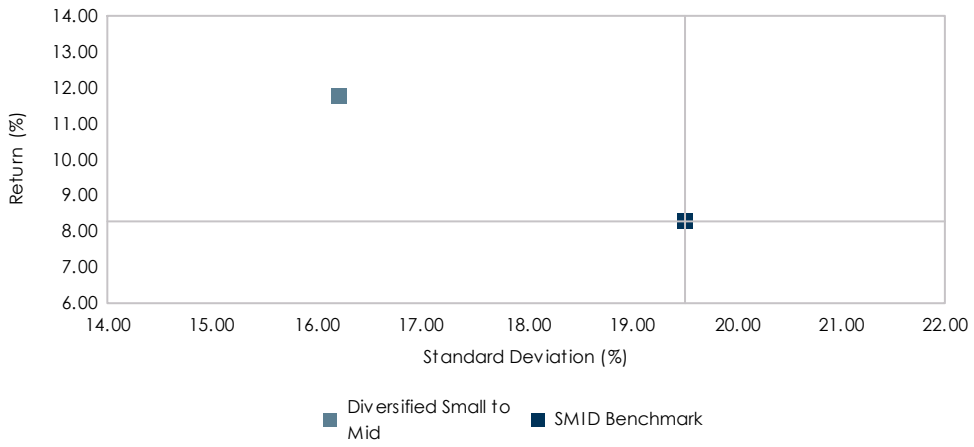


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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2026

Risk / Return Since Jan 2000



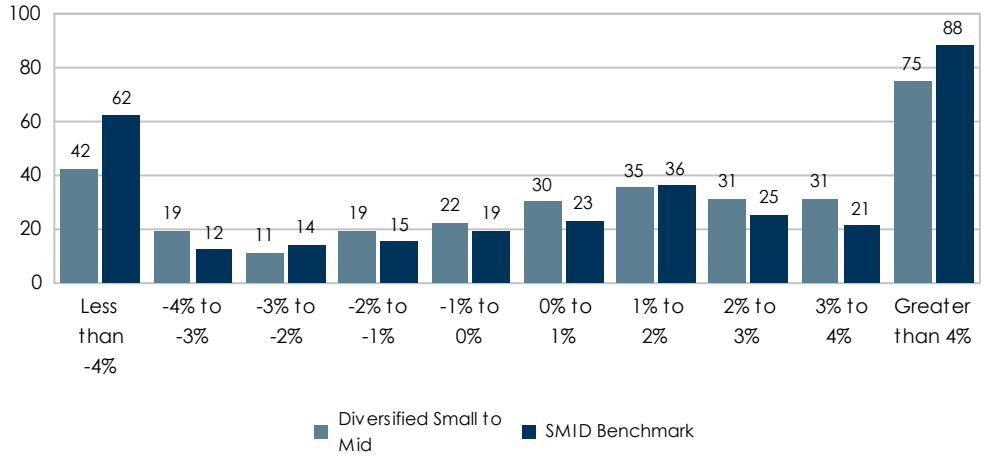
Portfolio Statistics Since Jan 2000

	Diversified Small to Mid	SMID Benchmark
Return (%)	11.76	8.28
Standard Deviation (%)	16.21	19.52
Sharpe Ratio	0.61	0.33

Benchmark Relative Statistics

Beta	0.76
R Squared (%)	84.49
Alpha (%)	5.04
Tracking Error (%)	7.88
Batting Average (%)	51.43
Up Capture (%)	82.25
Down Capture (%)	72.73

Return Histogram Since Jan 2000



Return Analysis Since Jan 2000

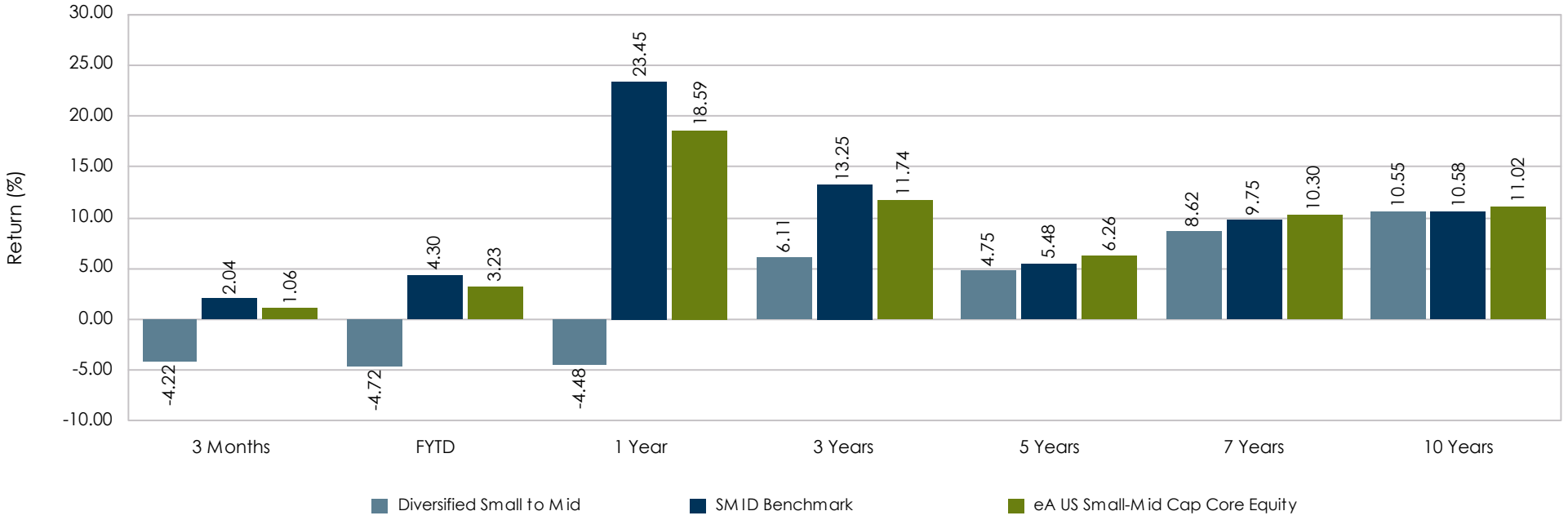
	Diversified Small to Mid	SMID Benchmark
Number of Months	315	315
Highest Monthly Return (%)	15.00	16.51
Lowest Monthly Return (%)	-17.49	-21.70
Number of Positive Months	202	193
Number of Negative Months	113	122
% of Positive Months	64.13	61.27

Statistics are calculated using monthly return data.

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FMIvT Diversified SMID Cap Equity Portfolio

For the Periods Ending March 31, 2026



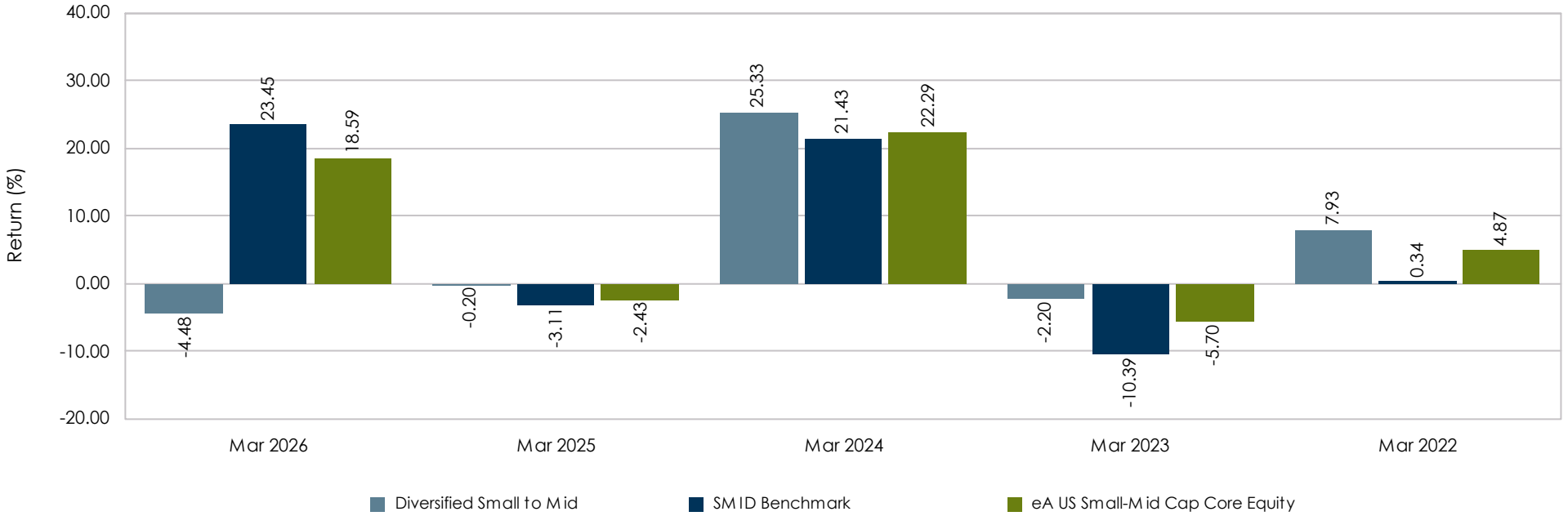
Ranking	93	91	99	87	69	77	59
5th Percentile	6.37	9.49	36.70	20.76	11.93	14.63	15.45
25th Percentile	3.07	6.11	23.87	14.54	8.63	11.85	12.43
50th Percentile	1.06	3.23	18.59	11.74	6.26	10.30	11.02
75th Percentile	-0.71	-1.33	8.87	8.34	4.43	8.73	9.87
95th Percentile	-5.22	-5.51	-1.51	3.57	1.80	7.20	8.64
Observations	103	103	103	95	90	79	61

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Diversified SMID Cap Equity Portfolio

For the One Year Periods Ending March



Ranking	99	27	31	23	30
5th Percentile	36.70	6.98	35.91	1.72	12.85
25th Percentile	23.87	-0.04	27.41	-3.07	8.29
50th Percentile	18.59	-2.43	22.29	-5.70	4.87
75th Percentile	8.87	-4.65	17.15	-8.55	1.67
95th Percentile	-1.51	-8.03	11.59	-14.82	-3.58
Observations	103	103	105	106	104

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

Diversified Small to Mid (SMID) Cap Equity Portfolio

For the Periods Ending March 31, 2026

Portfolio Sector Allocations	Maximum	Actual Portfolio	Within Guidelines?	Comments
Maximum sector concentration shall be no more than 30% in any one sector				
Communication Services	30.00%	0.00%	Yes	
Consumer Discretionary	30.00%	14.30%	Yes	
Consumer Staples	30.00%	3.45%	Yes	
Energy	30.00%	0.00%	Yes	
Financials	30.00%	19.46%	Yes	
Health Care	30.00%	3.34%	Yes	
Industrials	30.00%	27.39%	Yes	
Information Technology	30.00%	14.48%	Yes	
Materials	30.00%	7.79%	Yes	
Real Estate	30.00%	2.60%	Yes	
Utilities	30.00%	0.00%	Yes	
Allocation	**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.	10.00%	7.19%	Yes	
A maximum of 5% of the portfolio may be invested in the securities of an individual corporation.	5.00%	4.18%	Yes	Largest Position Noted
A maximum of 10% of the portfolio, valued at market, may be invested in convertible issues (must have rating of Baa/BBB or better).	10.00%	0.00%	Yes	
A maximum of 5% of the portfolio, valued at market, may be invested in any one convertible issuer.	5.00%	0.00%	Yes	
A maximum of 10% of the portfolio, valued at cost, may be invested in common stocks of corporations that are organized under the laws of any country other than the United States and traded on the NYSE, AMEX, or NASDAQ.	10.00%	0.00%	Yes	

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** International Equity
- **Manager** Ninety One Asset Management and Allspring Global Investments
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI ACWI ex US
- **Performance Inception Date** June 2005 (Manager changes April 2011, October 2014 & October 2017)
- **Fees** Manager Fee - 43 bps; Admin Fee - 14.5 bps
- **Total Expenses** Approximately 59 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000
- The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the month.
- The Administrator must have advance written notification of Member contributions or redemptions 5 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process.
- Outperform the MSCI ACWI ex US NetDiv over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**282,955**	**240,743**
Net Additions	-9,611	-19,733
Return on Investment	5,079	57,413
Ending Market Value	**278,423**	**278,423**

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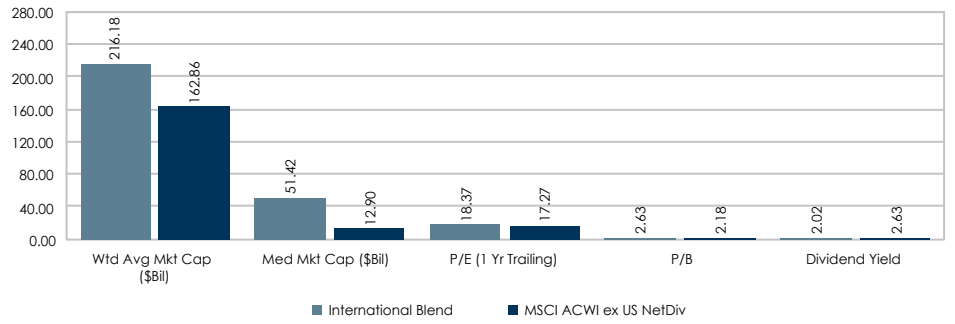
FMIvT International Equity Portfolio

For the Periods Ending March 31, 2026

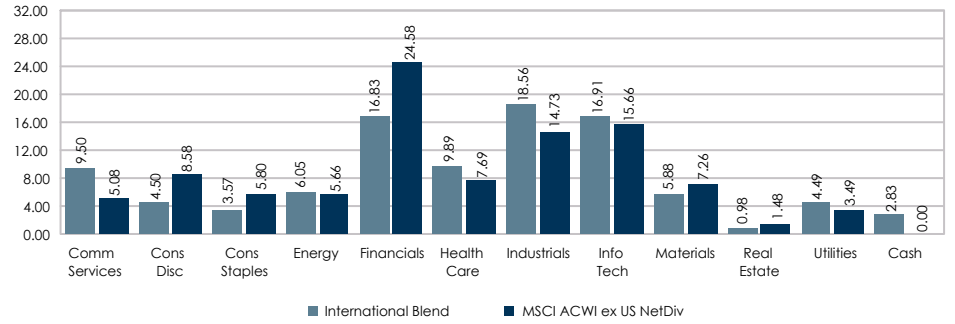
Manager Allocation

Name	Market Value ($000s)	Allocation (%)
Total International Blend	**278,423**	**100.00**
Ninety One International Equity Fund	255,363	91.72
Allspring EM Large/Mid Cap Eq	23,060	8.28

Characteristics



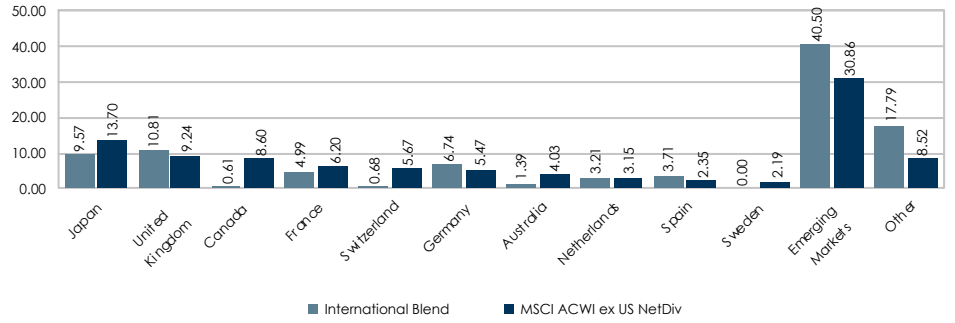
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**282,955**	**240,743**
Net Additions	-9,611	-19,733
Return on Investment	5,079	57,413
Ending Market Value	**278,423**	**278,423**

Country Allocation

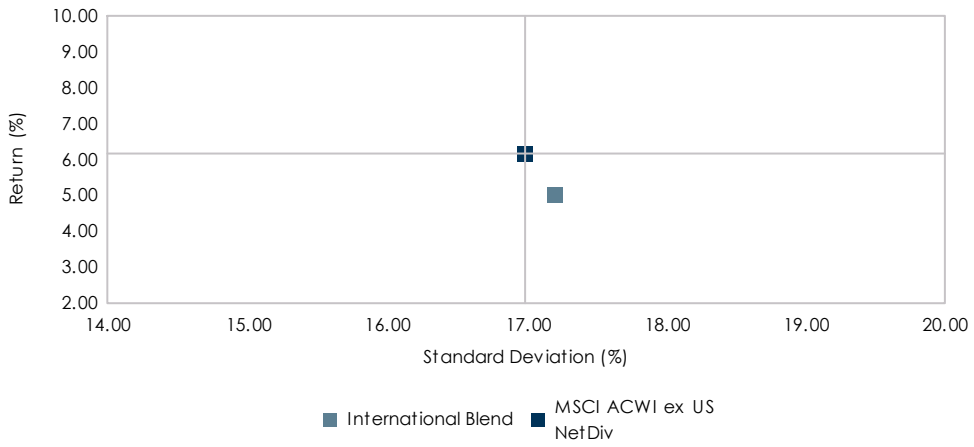


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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2026

Risk / Return Since Jul 2005



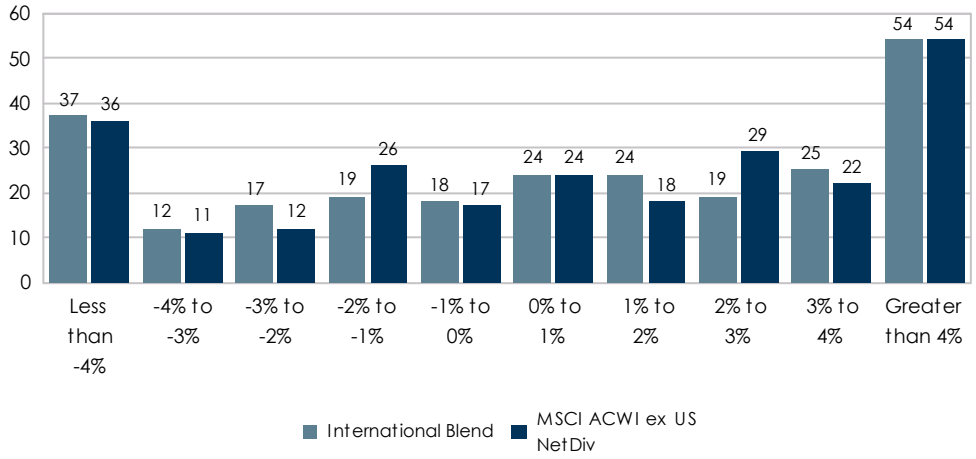
Portfolio Statistics Since Jul 2005

	International Blend	MSCI ACWI ex US NetDiv
Return (%)	4.98	6.17
Standard Deviation (%)	17.20	16.99
Sharpe Ratio	0.19	0.26

Benchmark Relative Statistics

Beta	0.99
R Squared (%)	94.69
Alpha (%)	-0.98
Tracking Error (%)	3.97
Batting Average (%)	47.79
Up Capture (%)	96.48
Down Capture (%)	101.57

Return Histogram Since Jul 2005



Return Analysis Since Jul 2005

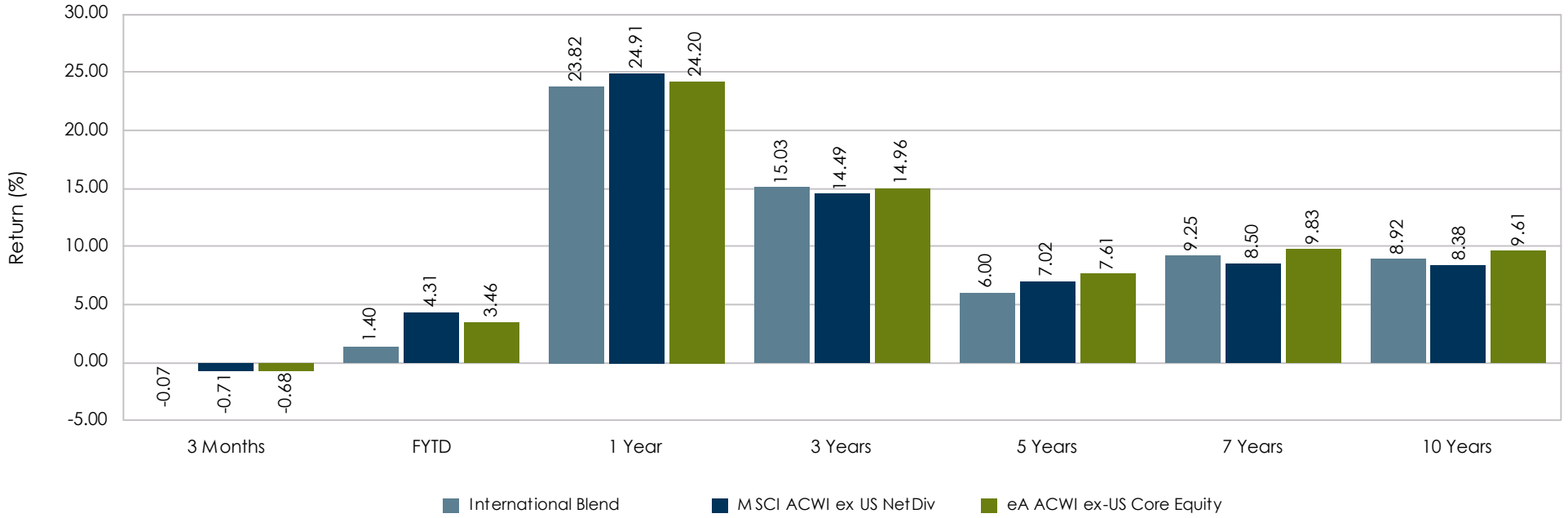
	International Blend	MSCI ACWI ex US NetDiv
Number of Months	249	249
Highest Monthly Return (%)	12.03	13.63
Lowest Monthly Return (%)	-21.48	-22.02
Number of Positive Months	146	147
Number of Negative Months	103	102
% of Positive Months	58.63	59.04

Statistics are calculated using monthly return data.

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FMIvT International Equity Portfolio

For the Periods Ending March 31, 2026



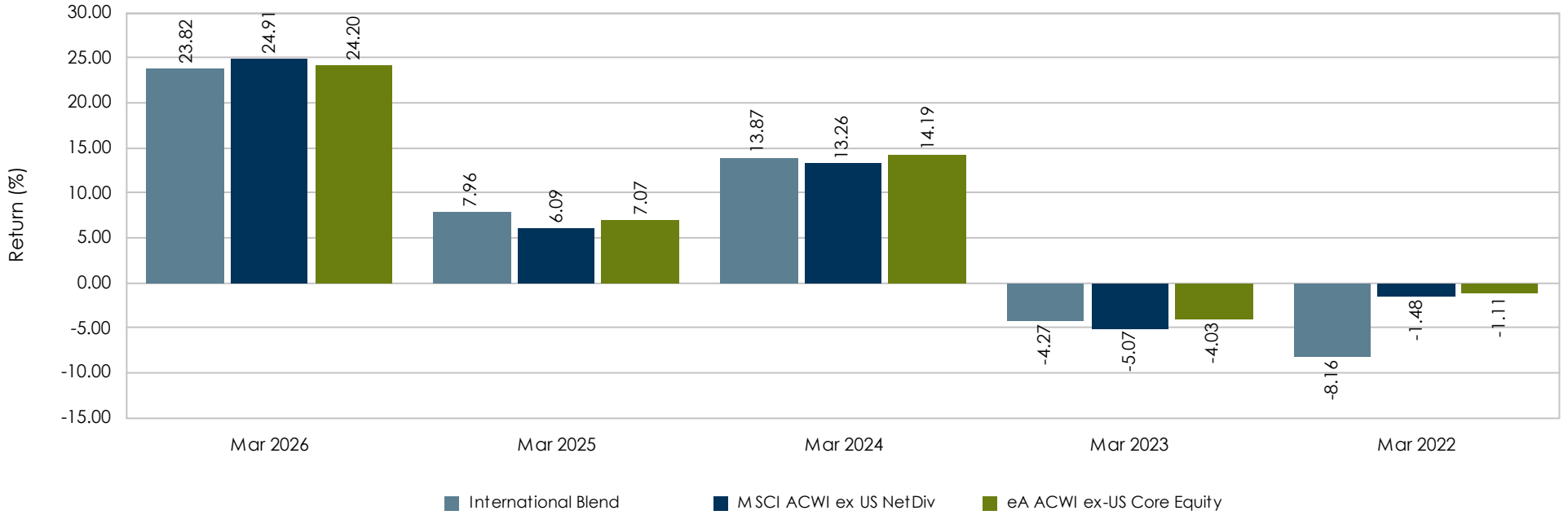
Ranking	42	68	53	49	72	59	66
5th Percentile	4.29	10.67	39.86	22.26	12.49	13.24	12.12
25th Percentile	1.33	6.59	29.57	18.22	9.71	11.30	10.60
50th Percentile	-0.68	3.46	24.20	14.96	7.61	9.83	9.61
75th Percentile	-2.71	0.57	18.20	12.17	5.41	8.38	8.29
95th Percentile	-7.20	-6.47	4.11	5.48	1.88	6.22	6.66
Observations	183	183	183	170	156	142	123

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT International Equity Portfolio

For the One Year Periods Ending March



Ranking	53	41	55	54	91
5th Percentile	39.86	14.75	22.40	1.14	6.58
25th Percentile	29.57	9.95	17.57	-2.30	2.15
50th Percentile	24.20	7.07	14.19	-4.03	-1.11
75th Percentile	18.20	3.63	11.68	-6.34	-4.10
95th Percentile	4.11	-1.26	7.00	-11.38	-9.89
Observations	183	193	180	179	175

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Investment Guidelines

International Equity Portfolio

For the Periods Ending March 31, 2026

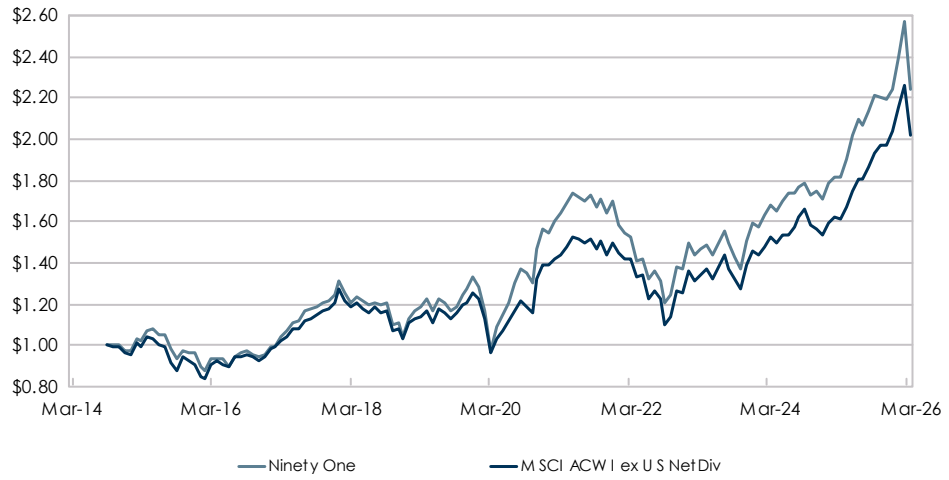
Manager Allocations	Target %	Range%	Actual Portfolio	Within Guidelines?	Comments
Ninety One International Equity Fund	90.00%	80% - 100%	91.72%	Yes	
Allspring EM Large/Mid Cap Eq Fund	10.00%	0% - 20%	8.28%	Yes	
Allocation		**Max. %**	**Actual Portfolio**	**Within Guidelines?**	**Comments**
A maximum of 10% of the portfolio, valued at market, may be invested in cash.		10.0%	2.83%	Yes	

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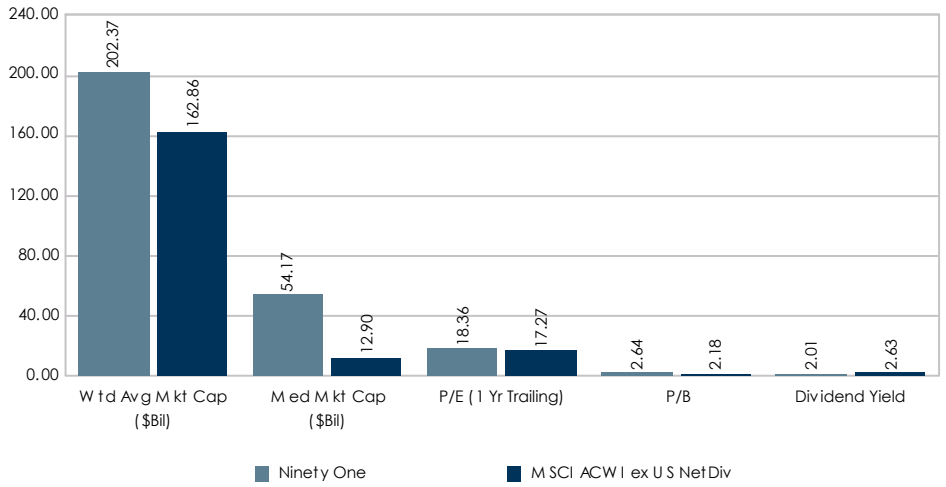
Ninety One International Equity Fund

For the Periods Ending March 31, 2026

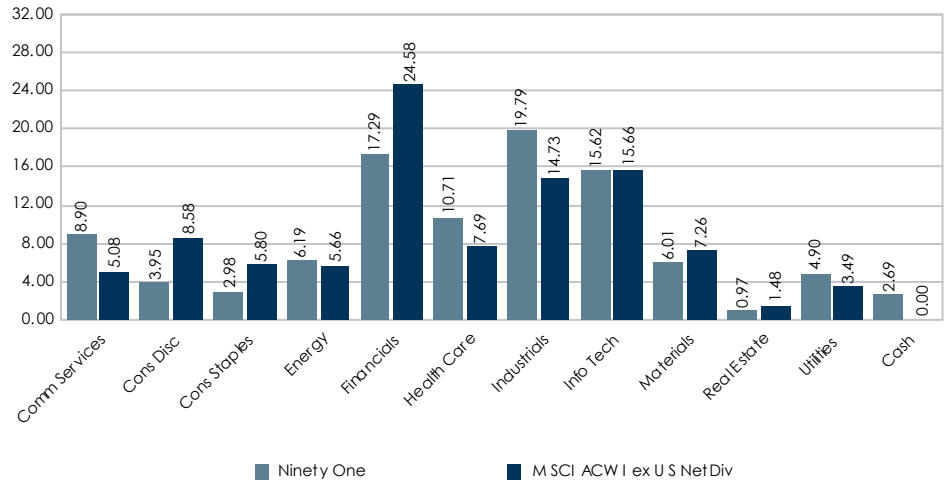
Growth of a Dollar



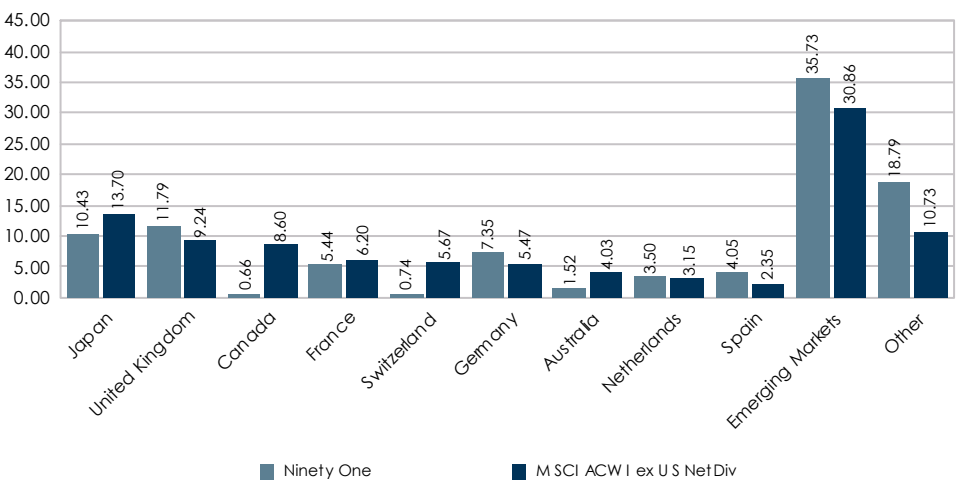
Characteristics



Sector Allocation



Country Allocation



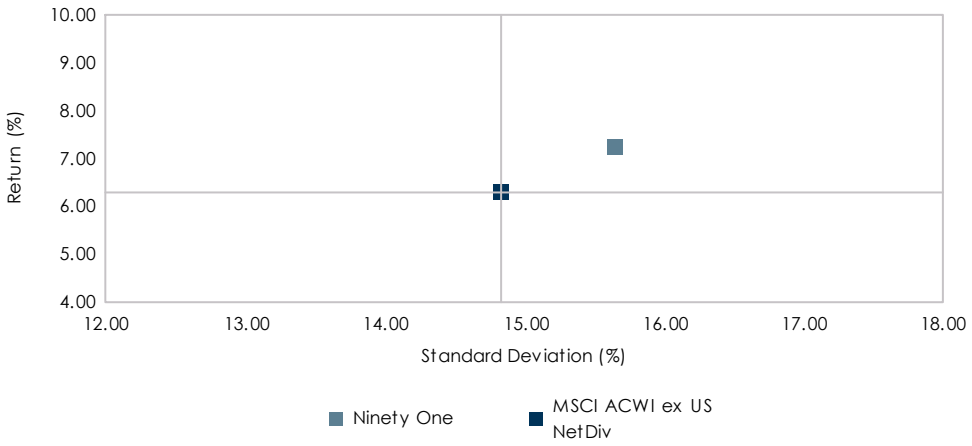
Characteristic and allocation charts represents data of the Ninety-One International Equity (Non-Mutual Commingled).

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Ninety One International Equity Fund

For the Periods Ending March 31, 2026

Risk / Return Since Oct 2014



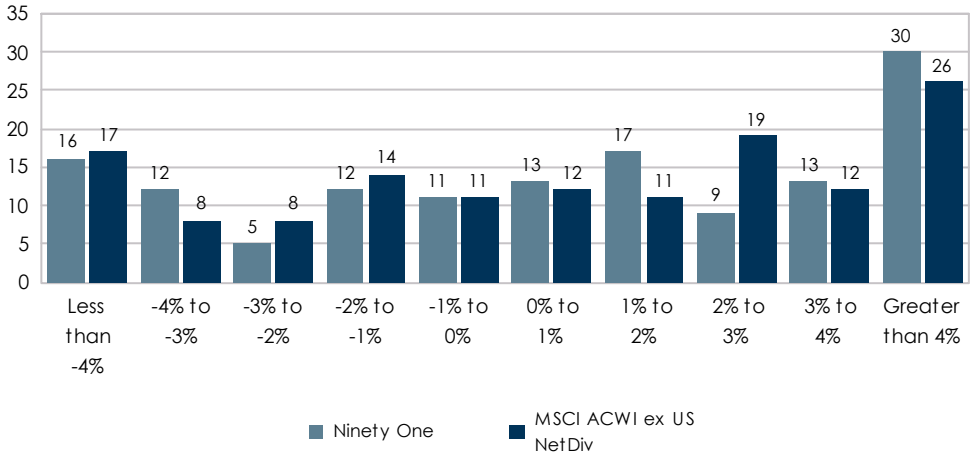
Portfolio Statistics Since Oct 2014

	Ninety One	MSCI ACWI ex US NetDiv
Return (%)	7.26	6.30
Standard Deviation (%)	15.64	14.84
Sharpe Ratio	0.34	0.29

Benchmark Relative Statistics

Beta	1.01
R Squared (%)	92.47
Alpha (%)	0.93
Tracking Error (%)	4.30
Batting Average (%)	54.35
Up Capture (%)	103.16
Down Capture (%)	98.66

Return Histogram Since Oct 2014



Return Analysis Since Oct 2014

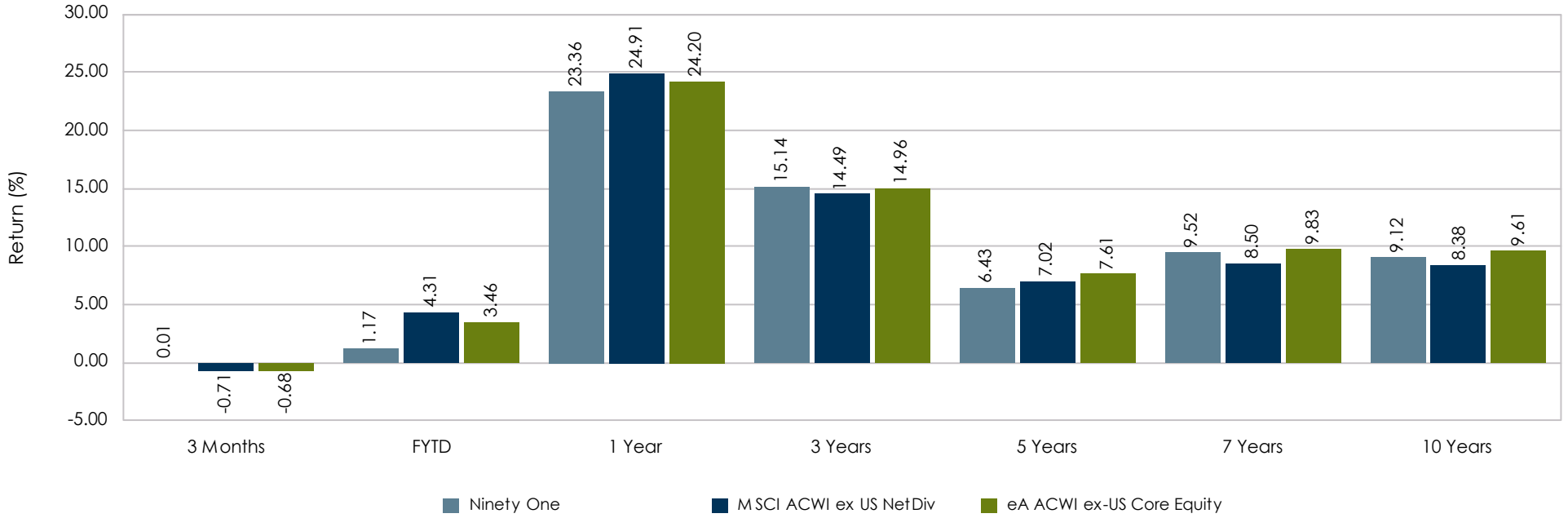
	Ninety One	MSCI ACWI ex US NetDiv
Number of Months	138	138
Highest Monthly Return (%)	12.16	13.45
Lowest Monthly Return (%)	-16.65	-14.48
Number of Positive Months	82	80
Number of Negative Months	56	58
% of Positive Months	59.42	57.97

Statistics are calculated using monthly return data.

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Ninety One International Equity Fund

For the Periods Ending March 31, 2026



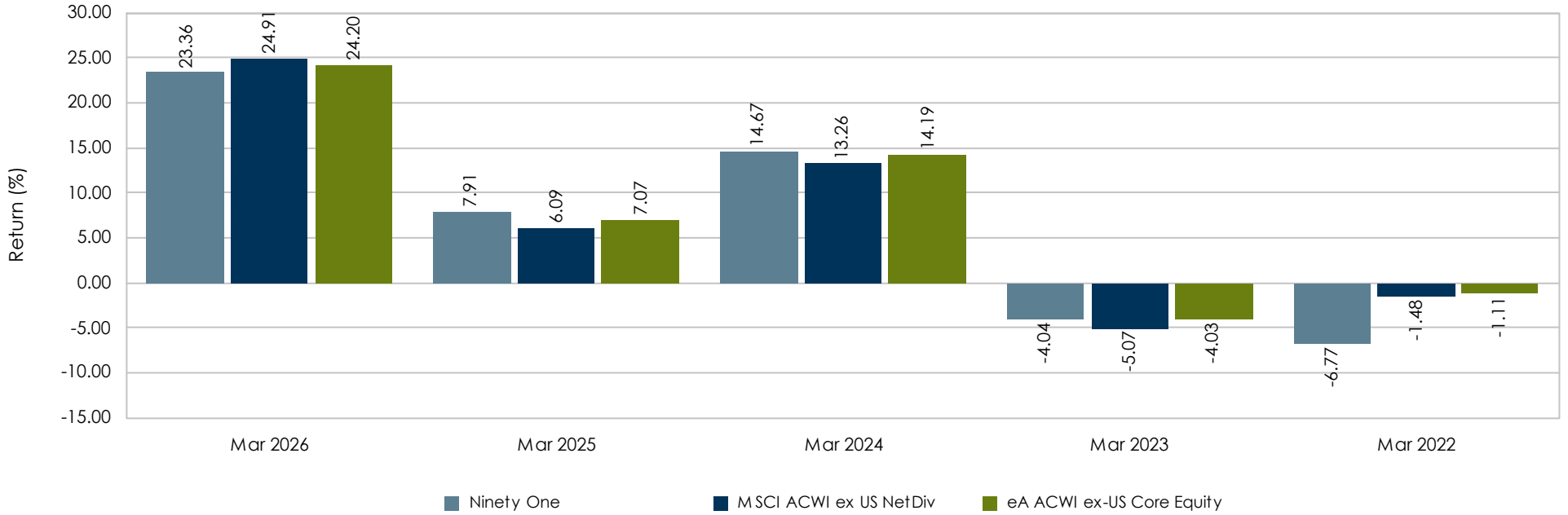
Ranking	40	71	55	47	67	55	61
5th Percentile	4.29	10.67	39.86	22.26	12.49	13.24	12.12
25th Percentile	1.33	6.59	29.57	18.22	9.71	11.30	10.60
50th Percentile	-0.68	3.46	24.20	14.96	7.61	9.83	9.61
75th Percentile	-2.71	0.57	18.20	12.17	5.41	8.38	8.29
95th Percentile	-7.20	-6.47	4.11	5.48	1.88	6.22	6.66
Observations	183	183	183	170	156	142	123

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Ninety One International Equity Fund

For the One Year Periods Ending March



Ranking	55	43	45	51	88
5th Percentile	39.86	14.75	22.40	1.14	6.58
25th Percentile	29.57	9.95	17.57	-2.30	2.15
50th Percentile	24.20	7.07	14.19	-4.03	-1.11
75th Percentile	18.20	3.63	11.68	-6.34	-4.10
95th Percentile	4.11	-1.26	7.00	-11.38	-9.89
Observations	183	193	180	179	175

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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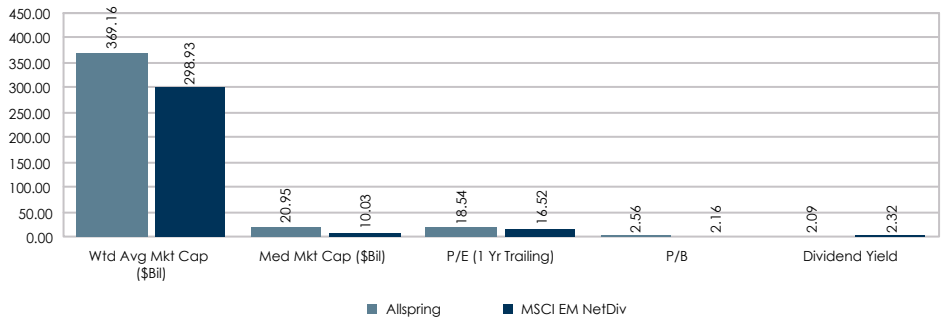
Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2026

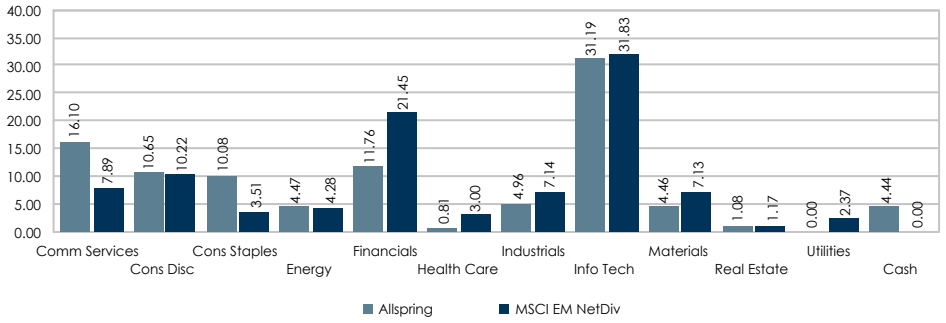
Account Description

- **Strategy** Emerging Markets Equity
- **Vehicle** Non-Mutual Commingled
- **Benchmark** MSCI EM NetDiv
- **Performance Inception Date** November 2017

Characteristics



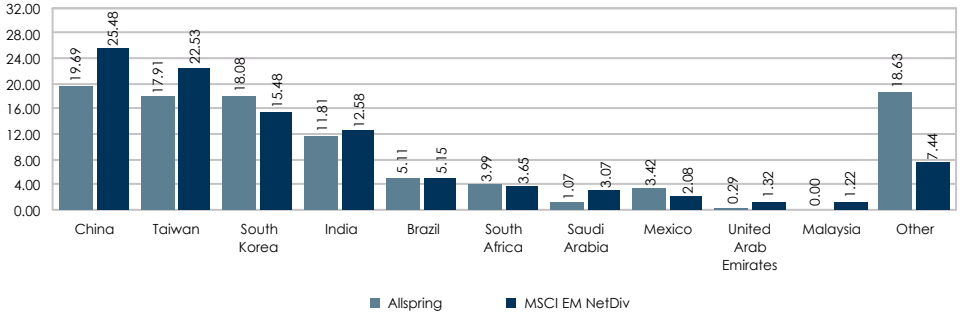
Sector Allocation



Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**22,170**	**17,826**
Net Additions	-6	-10
Return on Investment	895	5,244
Ending Market Value	**23,060**	**23,060**

Country Allocation



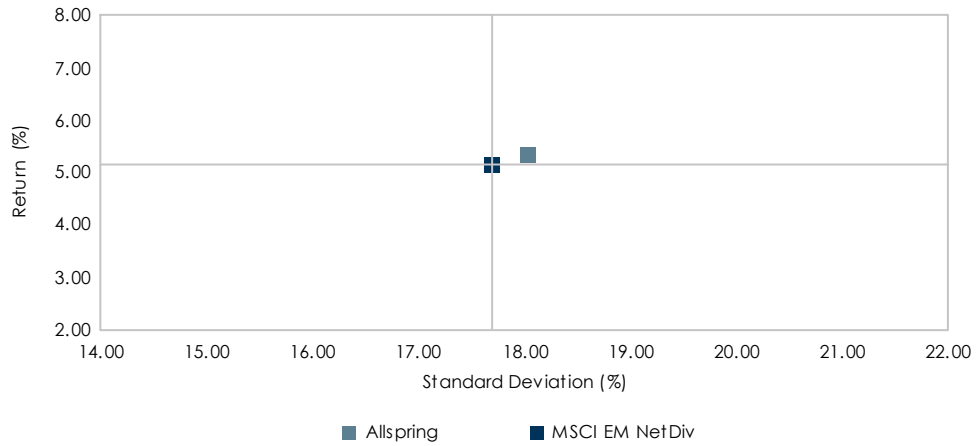
Characteristic and allocation charts represents data of the Allspring Emerging Markets Large/Mid Cap Fund (Non-Mutual Commingled).

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2026

Risk / Return Since Nov 2017



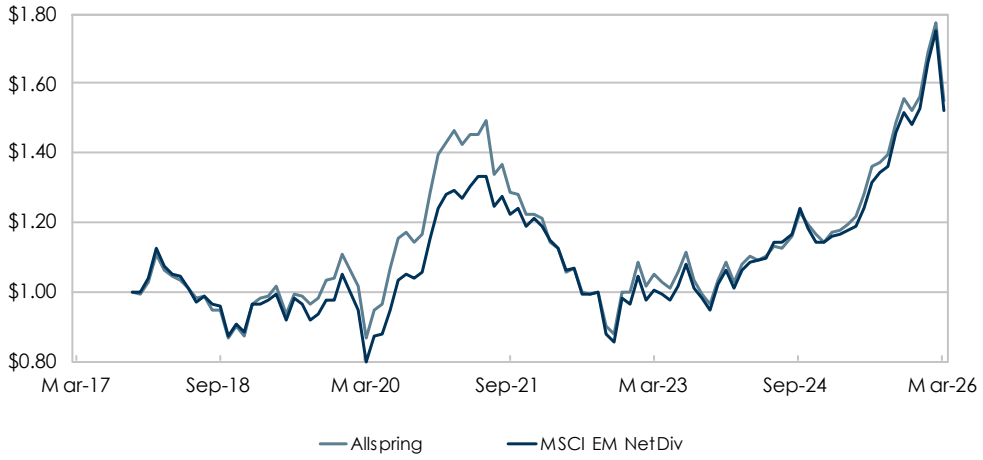
Portfolio Statistics Since Nov 2017

	Allspring	MSCI EM NetDiv
Return (%)	5.33	5.13
Standard Deviation (%)	18.03	17.70
Sharpe Ratio	0.15	0.14

Benchmark Relative Statistics

Beta	0.99
R Squared (%)	95.40
Alpha (%)	0.29
Tracking Error (%)	3.87
Batting Average (%)	54.46
Up Capture (%)	101.95
Down Capture (%)	100.77

Growth of a Dollar Since Nov 2017



Return Analysis Since Nov 2017

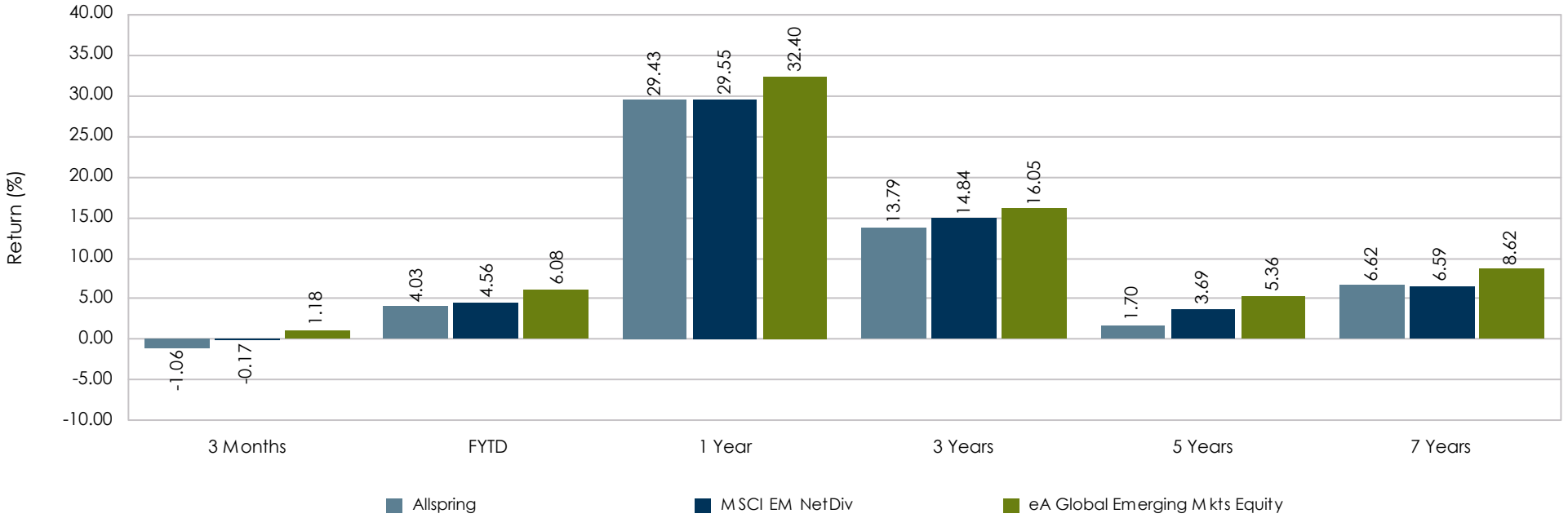
	Allspring	MSCI EM NetDiv
Number of Months	101	101
Highest Monthly Return (%)	14.02	14.83
Lowest Monthly Return (%)	-14.87	-15.40
Number of Positive Months	57	59
Number of Negative Months	44	42
% of Positive Months	56.44	58.42

Statistics are calculated using monthly return data.

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Allspring EM Large/Mid Cap Eq

For the Periods Ending March 31, 2026



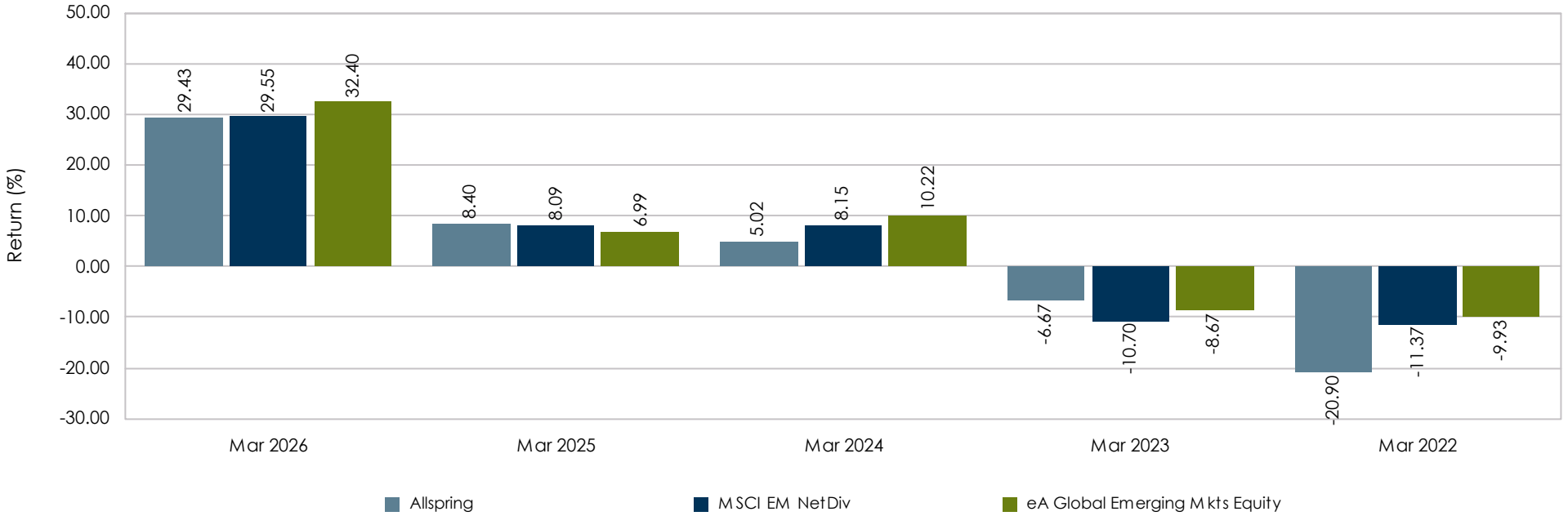
Ranking	81	71	67	77	90	82
5th Percentile	6.36	14.90	46.26	23.47	12.72	13.55
25th Percentile	3.02	8.93	37.06	18.90	8.28	9.92
50th Percentile	1.18	6.08	32.40	16.05	5.36	8.62
75th Percentile	-0.31	3.16	26.87	13.99	3.27	6.94
95th Percentile	-4.72	-3.11	13.64	8.30	-0.31	4.92
Observations	516	516	515	496	455	409

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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Allspring EM Large/Mid Cap Eq

For the One Year Periods Ending March



Ranking	67	37	82	34	94
5th Percentile	46.26	14.68	26.96	0.21	8.63
25th Percentile	37.06	9.45	15.78	-5.30	-2.69
50th Percentile	32.40	6.99	10.22	-8.67	-9.93
75th Percentile	26.87	3.51	6.34	-10.73	-15.07
95th Percentile	13.64	-2.54	0.89	-15.00	-21.76
Observations	515	556	551	565	568

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2026

Portfolio Description

- **Strategy** Core Real Estate
- **Manager** Morgan Stanley Real Estate Advisor, Inc.
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net Index
- **Performance Inception Date** April 2018
- **Fees** Manager Fees - 124 bps; Admin Fees - 14.5 bps
- **Total Expenses** Approximately 141 bps

Portfolio Information

- **Minimum initial investment** $50,000
- **Minimum subsequent investments** $5,000
- **Minimum redemption** $5,000 or Member's entire remaining account balance if the Member's balance falls below $50,000
- The Portfolio is open once a quarter, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the last business day of the calendar quarter.
- The Administrator must have advance written notification of Member contributions or redemptions 90 days prior to the Portfolio Valuation date.

Portfolio Objectives and Constraints

- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Dollar Growth Summary ($000s)

	FYTD	1 Year
Beginning Market Value	**144,101**	**154,640**
Net Additions	-6,079	-19,616
Return on Investment	1,713	4,711
Ending Market Value	**139,735**	**139,735**

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2026

Account Description

- **Strategy** Core Real Estate
- **Vehicle** Non-Mutual Commingled
- **Benchmark** NFI ODCE Net
- **Performance Inception Date** April 2018

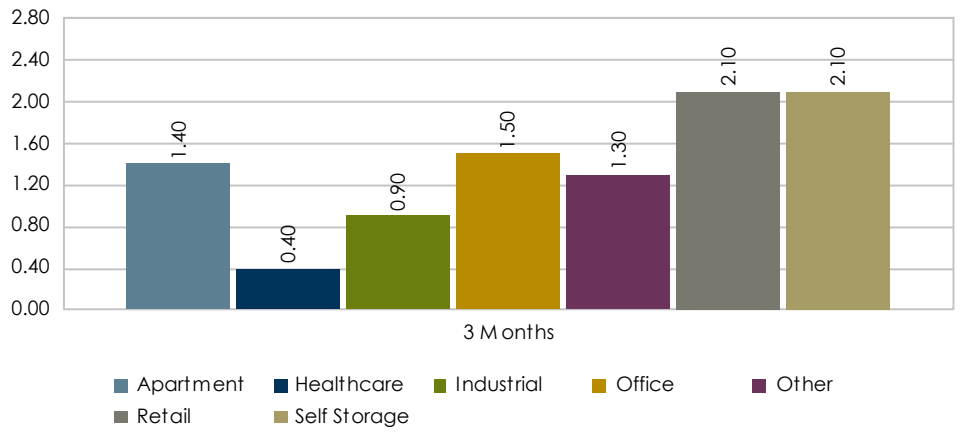
Fund Information

Gross Market Value	$43,156,000,000
Net Market Value	$30,755,000,000
Cash Balance of Fund	$92,265,000
# of Properties	517
# of Participants	502

Performance Goals

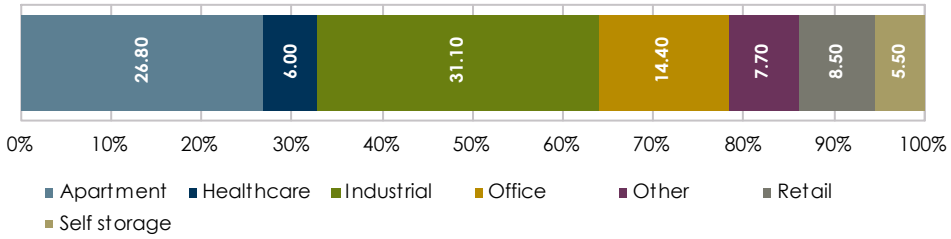
- Invests in real estate properties diversified by type and location.
- Outperform the NFI ODCE Net index on an annual basis.

Returns by Property Type (%)

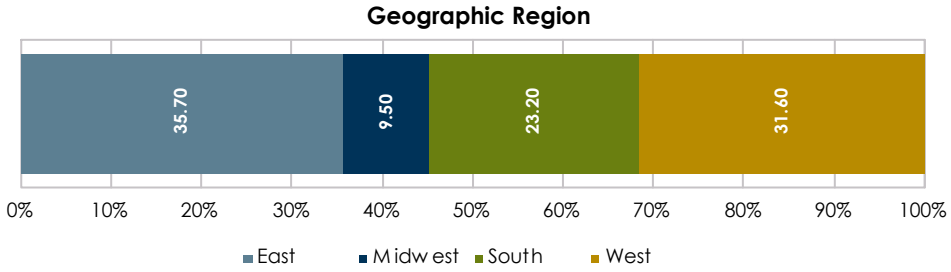


Allocations

Property Type



Geographic Region



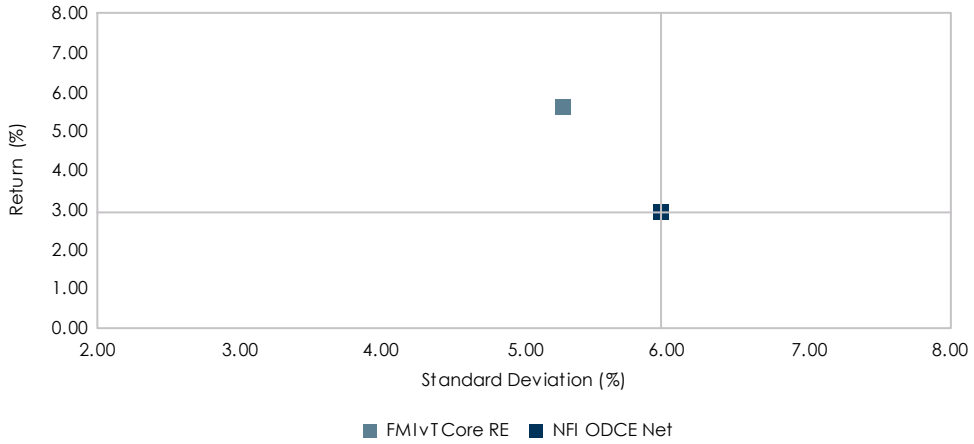
Characteristic and allocation charts represents data of the Prime Property Fund, LLC (Non-Mutual Commingled).

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FMIvT Core Real Estate Portfolio

For the Periods Ending March 31, 2026

Risk / Return Since Apr 2018



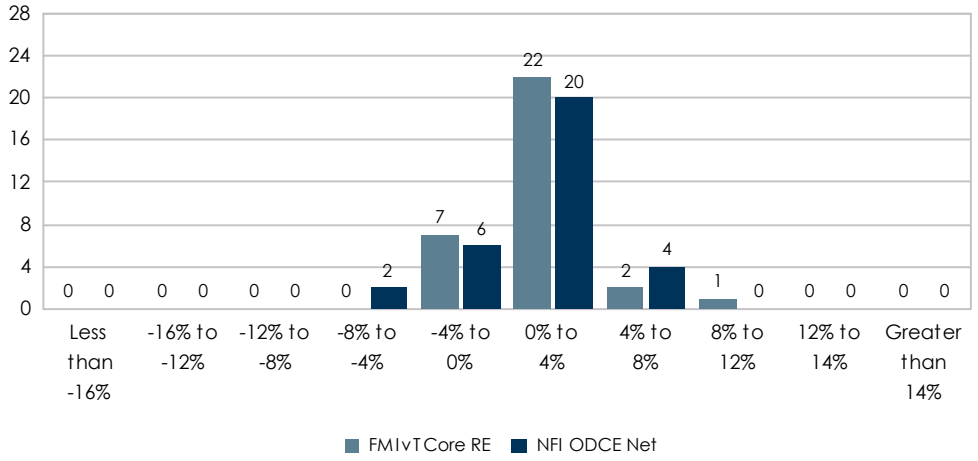
Portfolio Statistics Since Apr 2018

	FMIvT Core RE	NFI ODCE Net
Return (%)	5.59	2.94
Standard Deviation (%)	5.27	5.96
Sharpe Ratio	0.56	0.05

Benchmark Relative Statistics

Beta	0.84
R Squared (%)	90.58
Alpha (%)	0.75
Tracking Error (%)	1.87
Batting Average (%)	78.13
Up Capture (%)	116.52
Down Capture (%)	47.81

Return Histogram Since Apr 2018



Return Analysis Since Apr 2018

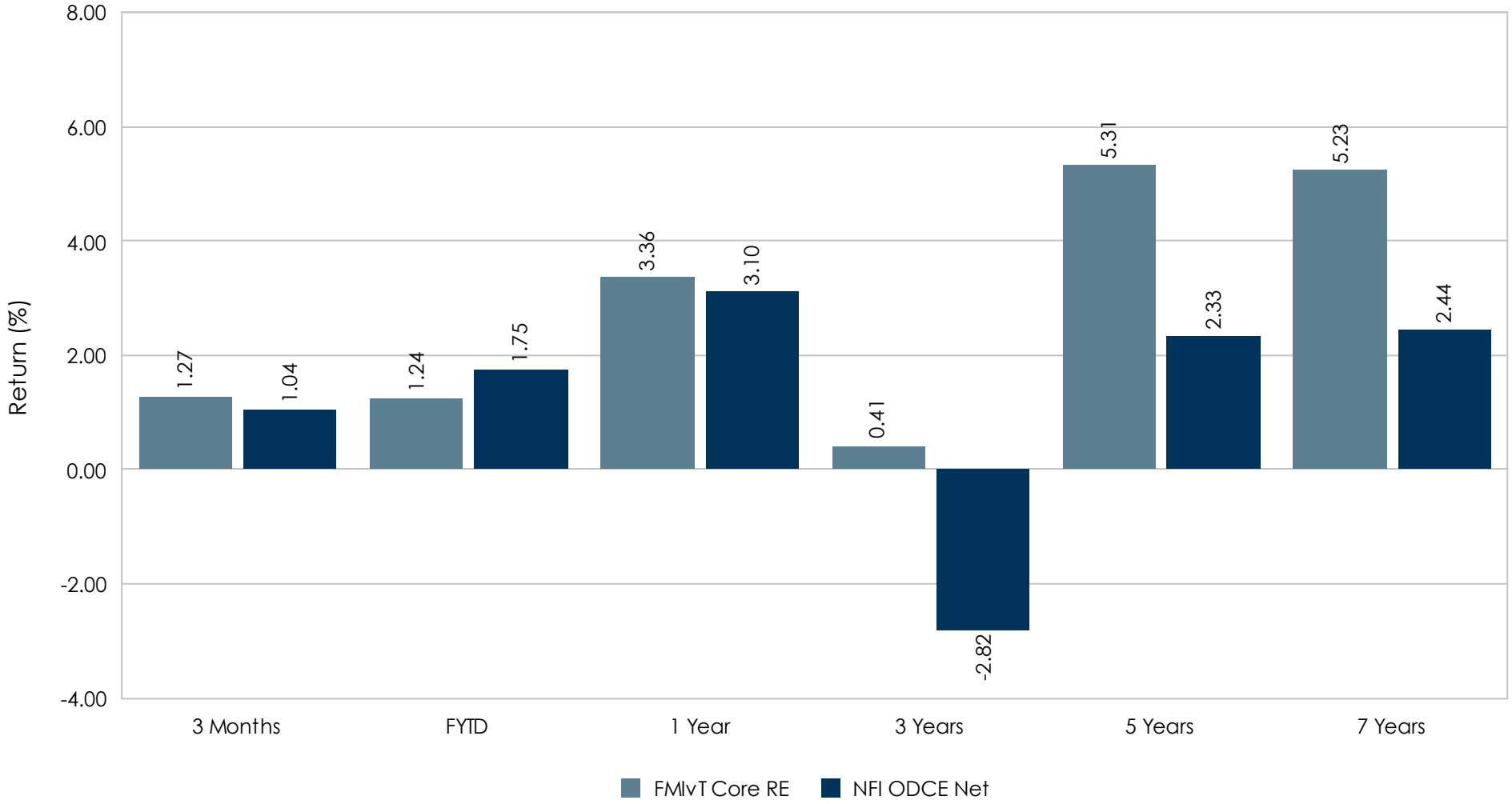
	FMIvT Core RE	NFI ODCE Net
Number of Quarters	32	32
Highest Quarterly Return (%)	9.83	7.66
Lowest Quarterly Return (%)	-3.48	-5.17
Number of Positive Quarters	25	24
Number of Negative Quarters	7	8
% of Positive Quarters	78.13	75.00

Statistics are calculated using quarterly return data.

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FMIvT Core Real Estate Portfolio

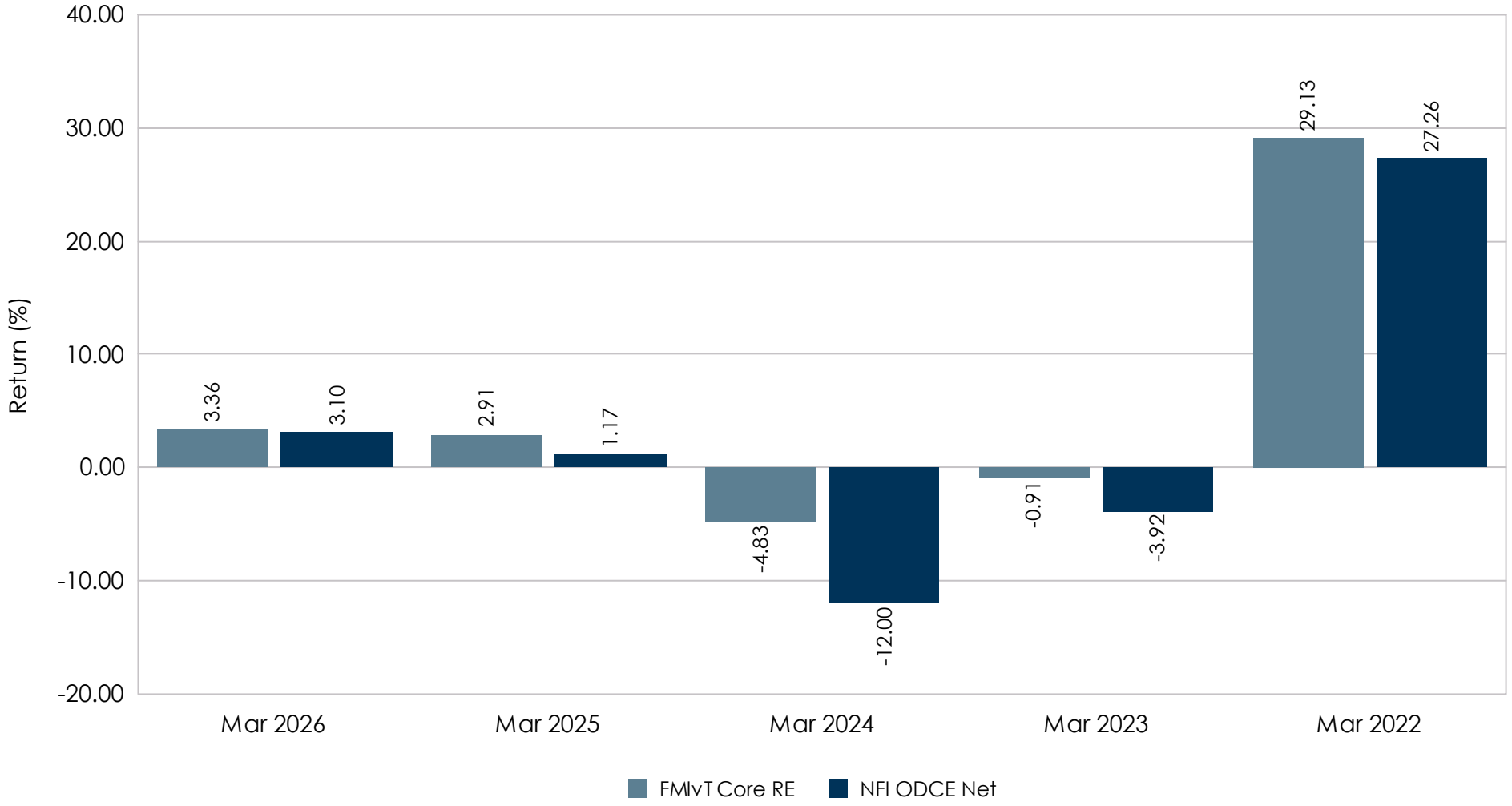
For the Periods Ending March 31, 2026



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FMIvT Core Real Estate Portfolio

For the One Year Periods Ending March



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MEMORANDUM

To: Boards of Trustees

From: Klausner, Kaufman, Jensen & Levinson

Subject: Electronic Financial Disclosure Management System for Form 1 filing

Date: April 2026

As you know, Commission on Ethics (CE) Form 1 – Statement of Financial Interests ("Form 1") will need to be filed via the Electronic Financial Disclosure Management System (EFDMS) by July 1, 2026. The online portal provides a direct filing with the Florida Commission on Ethics ("Commission").

Instructions, FAQs, and tutorials are available from the dashboard within EFDMS. Additional assistance can be obtained Monday-Friday from 8:00 a.m. until 5:00 p.m. by contacting the Commission at (850) 488-7864. If you have any login issues, please contact your Primary Coordinator at your municipality or district, usually in the Clerk's Office.

If you have a public records exemption on file at your county supervisor of elections for redaction of certain information under Florida's Public Records Law, you will need to file a public records exemption request with the Commission. Please be advised that pension fund trustees are NOT subject to the new expanded requirement for Mayors and Elected members of governing bodies of municipalities to file the Form 6.

Please contact us if you have any questions.